

Mudita Inc

Profit and Loss

	JAN - DEC 2021
Income	
4000 Sales DTC	79,124.14
4001 Wholesale Revenue	
4200 Discounts	
4300 Refunds	
4400 Other Income	45.28
4999 Shopify	
Total Income	\$79,169.42
Cost of Goods Sold	\$72,357.60
GROSS PROFIT	\$6,811.82
Expenses	
6000 Salary & Related	
6001 Guaranteed Payment	
Total 6000 Salary & Related	
6100 Marketing & Advertising	1,600.95
6110 Facebook Advertising	9,226.82
6120 Google Advertising	4,367.56
6130 Marketing Software	3,491.14
6140 Linktree	20,372.49
6150 Retail	
Total 6100 Marketing & Advertising	39,058.96
6200 Legal & Professional Services	7,041.00
6210 Contractors	24,976.98
6211 Accounting	
6212 Legal	
6220 Website expenses	2,504.73
6313 Consulting	
Total 6200 Legal & Professional Services	34,522.71
6300 Communications & IT	
6310 Hosted Applications	
6320 Telephone & Internet	
Total 6300 Communications & IT	
6400 Travel and Entertainment	4,252.16
6410 Travel	54.03
6420 Meals	4,213.92
6430 Auto	277.84
6440 Parking	131.89
Total 6400 Travel and Entertainment	8,929.84
6500 Facilities & Related	
6510 Rent	1,752.34

Mudita Inc

Profit and Loss

	JAN - DEC 2021
6520 Rent & Lease	
6530 Repairs & Maintenance	
Total 6500 Facilities & Related	1,752.34
6600 General & Administrative Expenses	
6610 Charitable Contributions	350.00
6615 Dues & Subscriptions	5,080.12
6620 Insurance	618.00
6625 Postage & Delivery	
6626 Shipping	7,331.59
6627 Postage	29.81
Total 6625 Postage & Delivery	7,361.40
6630 Job Supplies	
6631 Small Tools	1,204.21
6632 Tool Rentals	569.28
Total 6630 Job Supplies	1,773.49
6635 Supplies	297.79
6640 Conferences and Events	2,026.53
6645 Trade Show Cost	605.99
6650 Office Supplies & Software	4,659.34
6660 Licenses & Permits	452.00
6670 Research & Development	2,693.66
6690 Bank & Merchant Fees	
6691 Shopify Expenses	17,561.40
6695 QuickBooks Payments Fees	
6696 Bank Charges & Fees	231.61
Total 6690 Bank & Merchant Fees	17,793.01
6999 Ask My Accountant	
Total 6600 General & Administrative Expenses	43,711.33
Total Expenses	\$127,975.18
NET OPERATING INCOME	\$ -121,163.36
Other Income	
Interest Income	
Total Other Income	\$0.00
Other Expenses	
Other Miscellaneous Expense	
Total Other Expenses	\$0.00
NET OTHER INCOME	\$0.00
NET INCOME	\$ -121,163.36

Mudita Inc

Balance Sheet

JAN - DEC 2021

ASSETS

Current Assets

Bank Accounts

1001 BECU Checking (x6108)	50,525.57
1002 BECU Savings (x5960)	
1003 Chase (*9898)	

Total Bank Accounts	\$50,525.57
----------------------------	--------------------

Accounts Receivable

1100 Accounts Receivable (A/R)

Total Accounts Receivable	\$0.00
----------------------------------	---------------

Other Current Assets

1101 Shopify Undeposited Funds

1200 Inventory 1,511.80

1201 Inventory Purchased 36,882.21

1202 Inventory Sold

Packaging 0.00

Total 1200 Inventory	38,394.01
-----------------------------	------------------

1400 Undeposited Funds

Total Other Current Assets	\$38,394.01
-----------------------------------	--------------------

Total Current Assets**\$88,919.58**

Fixed Assets

1501 Fixed Asset Other Tools Equipment

Total Fixed Assets	\$0.00
---------------------------	---------------

Other Assets

1700 Security Deposits 1,500.00

Total Other Assets	\$1,500.00
---------------------------	-------------------

TOTAL ASSETS**\$90,419.58**

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable (A/P)

Total Accounts Payable	\$0.00
-------------------------------	---------------

Credit Cards

2110 BECU CC (x0809) 4,883.13

Amex

Mudita Inc

Balance Sheet

	JAN - DEC 2021
Total Credit Cards	\$4,883.13
Other Current Liabilities	
2200 Security Deposit	602.00
2210 Loan from Claire Yarmo	
2220 Loan from Partner-Chris Gonzales	27,050.00
2230 Kickfurther	
2240 Shopify Capital	
Total Other Current Liabilities	\$27,652.00
Total Current Liabilities	\$32,535.13
Long-Term Liabilities	
2300 Convertible Note	
2301 Brad Yuan	
2302 Daniel Yuan	
2303 David Dolan	50,000.00
2304 Dustin An	10,000.00
2305 George N'Gengewe	10,000.00
2306 Gilad Gordon	5,000.00
2307 Mary & Rick Herbek	10,000.00
2308 Michael Pregnant	5,000.00
2309 Raymond Che	10,000.00
2310 Roby Gordon	5,000.00
2311 Sam Ivester	5,000.00
2313 Sayben Marie	
2314 Saad Munaf	
Total 2300 Convertible Note	110,000.00
2400 Loan from MarsBio VC	50,000.00
2410 Notes Payable- Mary Gonzales	
Total Long-Term Liabilities	\$160,000.00
Total Liabilities	\$192,535.13
Equity	
3001 Seed Round	
3100 Owner's Pay & Personal Expenses	
3110 Partner's Equity - Ari	2,749.51
Contributions - Ari	14,559.57
Distribution-Ari	
Total 3110 Partner's Equity - Ari	17,309.08
3120 Partner's Equity-Chris	9,055.10
Contributions - Chris	15,083.63
Distribution-Chris	-22,400.00
Total 3120 Partner's Equity-Chris	1,738.73
3300 Retained Earnings	0.00

Mudita Inc

Balance Sheet

	JAN - DEC 2021
Net Income	-121,163.36
Total Equity	\$ -102,115.55
TOTAL LIABILITIES AND EQUITY	\$90,419.58

Mudita Inc

Statement of Cash Flows

	JAN - DEC 2021
OPERATING ACTIVITIES	
Net Income	-121,163.36
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1100 Accounts Receivable (A/R)	
1101 Shopify Undeposited Funds	
1200 Inventory	8,508.02
1201 Inventory:Inventory Purchased	-36,882.21
1202 Inventory:Inventory Sold	
Inventory:Packaging	0.00
Accounts Payable (A/P)	
2110 BECU CC (x0809)	4,883.13
Amex	
2200 Security Deposit	602.00
2210 Loan from Claire Yarmo	
2220 Loan from Partner-Chris Gonzales	27,050.00
2230 Kickfurther	
2240 Shopify Capital	
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	4,160.94
Net cash provided by operating activities	\$ -117,002.42
INVESTING ACTIVITIES	
1501 Fixed Asset Other Tools Equipment	
Net cash provided by investing activities	\$0.00
FINANCING ACTIVITIES	
2301 Convertible Note:Brad Yuan	
2302 Convertible Note:Daniel Yuan	
2303 Convertible Note:David Dolan	50,000.00
2304 Convertible Note:Dustin An	10,000.00
2305 Convertible Note:George N'Gengewe	
2306 Convertible Note:Gilad Gordon	5,000.00
2307 Convertible Note:Mary & Rick Herbek	
2308 Convertible Note:Michael Pregnant	5,000.00
2309 Convertible Note:Raymond Che	10,000.00
2310 Convertible Note:Roby Gordon	5,000.00
2311 Convertible Note:Sam Ivester	5,000.00
2313 Convertible Note:Sayben Marie	
2314 Convertible Note:Saad Munaf	
2400 Loan from MarsBio VC	50,000.00
2410 Notes Payable- Mary Gonzales	

Mudita Inc

Statement of Cash Flows

	JAN - DEC 2021
3001 Seed Round	
3100 Owner's Pay & Personal Expenses	
3110 Partner's Equity - Ari	-8,202.87
3120 Partner's Equity-Chris	7,221.00
3300 Retained Earnings	45,382.81
Partner's Equity - Ari:Contributions - Ari	71.03
Partner's Equity - Ari:Distribution-Ari	
Partner's Equity-Chris:Contributions - Chris	-14,829.07
Partner's Equity-Chris:Distribution-Chris	-22,400.00
Net cash provided by financing activities	\$147,242.90
NET CASH INCREASE FOR PERIOD	\$30,240.48