

APPENDIX B:
FINANCIAL STATEMENTS
(Unaudited)

Rich Spirit Bagels, LLC
Income Statement - unaudited
4-30-23

	<u>Current Period</u>	<u>Prior Period</u>
	<u>30-Apr-23</u>	<u>31-Dec-22</u>
REVENUES		
Sales	\$ -	\$ -
Other Revenue	-	-
TOTAL REVENUES	-	-
 COST OF GOODS SOLD		
Cost of Sales	-	-
Supplies	-	-
Other Direct Costs	-	-
TOTAL COST OF GOODS SOLD	-	-
 GROSS PROFIT (LOSS)	-	-
 OPERATING EXPENSES		
Advertising and Promotion	-	-
Bank Service Charges	-	-
Business Licenses and Permits	-	-
Computer and Internet	-	-
Depreciation	-	-
Dues and Subscriptions	-	-
Insurance	-	-
Meals and Entertainment	-	-
Miscellaneous Expense	-	-
Office Supplies	-	-
Payroll Processing	-	-
Professional Services - Legal, Accounting	-	-
Occupancy	-	-
Rental Payments	-	-
Salaries	-	-
Payroll Taxes and Benefits	-	-
Travel	-	-
Utilities	-	-
Website Development	-	-
TOTAL OPERATING EXPENSES	-	-
	-	-

OPERATING PROFIT (LOSS)	-	-
INTEREST (INCOME), EXPENSE & TAXES		
Interest (Income)	-	-
Interest Expense	-	-
Income Tax Expense	-	-
TOTAL INTEREST (INCOME), EXPENSE & TAXES	-	-
NET INCOME (LOSS)	<u>\$ -</u>	<u>\$ -</u>

Rich Spirit Bagels, LLC
Balance Sheet - unaudited
For the period ended 4-30-23

	<u>Current Period</u>	<u>Prior Period</u>
	<u>30-Apr-23</u>	<u>31-Dec-22</u>
ASSETS		
Current Assets:		
Cash	\$ 40,000.00	\$ -
Petty Cash	-	-
Accounts Receivables	-	-
Inventory	-	-
Prepaid Expenses	-	-
Employee Advances	-	-
Temporary Investments	-	-
Total Current Assets	<u>40,000.00</u>	<u>-</u>
Fixed Assets:		
Land	-	-
Buildings	-	-
Furniture and Equipment	60,000.00	-
Computer Equipment	-	-
Vehicles	-	-
Less: Accumulated Depreciation	-	-
Total Fixed Assets	<u>60,000.00</u>	<u>-</u>
Other Assets:		
Trademarks	-	-
Patents	-	-
Security Deposits	2,200.00	-
Other Assets	-	-
Total Other Assets	<u>2,200.00</u>	<u>-</u>
TOTAL ASSETS	\$ 102,200.00	\$ -
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ -	\$ -
Business Credit Cards	-	-
Sales Tax Payable	-	-
Payroll Liabilities	-	-
Other Liabilities	-	-

Current Portion of Long-Term Debt	-	-
Total Current Liabilities	-	-
Long-Term Liabilities:		
Notes Payable	-	-
Mortgage Payable	-	-
Less: Current portion of Long-term debt	-	-
Total Long-Term Liabilities	-	-
EQUITY		
Capital Stock/Partner's Equity	102,200.00	-
Opening Retained Earnings	-	-
Dividends Paid/Owner's Draw	-	-
Net Income (Loss)	-	-
Total Equity	102,200.00	-
TOTAL LIABILITIES & EQUITY	\$ 102,200.00	\$ -
Balance Sheet Check	-	-

Rich Spirit Bagels, LLC
Statement of Cash Flow - unaudited
For the period ended 4-30-23

	<u>Current Period</u>	<u>Prior Period</u>
	<u>30-Apr-23</u>	<u>31-Dec-22</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Income	-	-
Adjustments to Reconcile Net Income to Net Cash Flows From Operating Activities:		
Depreciation	-	-
Decrease (Increase) in Operating Assets:		
Trade Accounts Receivable	-	-
Inventory	-	-
Prepaid Income Taxes	-	-
Increase (Decrease) in Operating Liabilities:		
Accounts Payable	-	-
Credit Cards Payable	-	-
Total Adjustments	-	-
Net Cash Flows From Operating Activities	-	-
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property and Equipment	-	-
Net Cash Flows From Investing Activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayment of Debt	-	-
Member's Withdrawals	-	-
Net Cash Flows From Financing Activities	-	-
NET INCREASE (DECREASE) IN CASH	-	-
CASH - BEGINNING	-	-
CASH - ENDING	-	-

I, Shawn Bergin, certify that:

1. The financial statements of Rich Spirit Bagels, LLC included in this Form are true and complete in all material respects; and
2. The tax return information of Rich Spirit Bagels, LLC has not been included in this Form as Rich Spirit Bagels, LLC was formed on 12/19/2022 and has not filed a tax return to date.

Signature Shawn Bergin

Name: Shawn Bergin

Title: Owner