

Independent Event Creatives, LLC

Profit and Loss

January - December 2022

	TOTAL
Income	
Rent	11,918.66
Sales	108,110.50
Utilities from tenants	1,533.28
Total Income	\$121,562.44
Cost of Goods Sold	
Contractors	8,563.00
Cost of Goods Sold	11,193.48
Equipment Rental	3,508.79
Job Supplies	621.58
Total Cost of Goods Sold	\$23,886.85
GROSS PROFIT	\$97,675.59
Expenses	
Advertising & Marketing	2,102.41
Bank Charges & Fees	380.00
Gas	276.46
Insurance	772.76
Legal & Professional Services	50.00
Meals & Entertainment	3,370.38
Office Supplies & Software	5,341.15
parking	5.00
Reimbursable Expenses	-124.00
Rent & Lease	11,273.36
Ship	11.50
Taxes & Licenses	634.74
Travel	1,248.88
Utilities	4,849.21
Total Expenses	\$30,191.85
NET OPERATING INCOME	\$67,483.74
NET INCOME	\$67,483.74

Independent Event Creatives, LLC

Balance Sheet

As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Credit Cards	388.00
New IEC (5484)	27,917.68
Total Bank Accounts	\$28,305.68
Accounts Receivable	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$28,305.68
Fixed Assets	
Equipment Assets	0.00
Equipment Assets Accumulated Depreciation	0.00
Total Equipment Assets	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$28,305.68
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Accrued Interest	0.00
PPP Loan	15,854.64
Texas State Comptroller Payable	0.00
Total Other Current Liabilities	\$15,854.64
Total Current Liabilities	\$15,854.64
Total Liabilities	\$15,854.64
Equity	
Opening Balance Equity	-195.00

Independent Event Creatives, LLC

Balance Sheet

As of December 31, 2022

	TOTAL
Partner's Equity	0.00
Partner Contributions - Gutierrez, Mateo	-4,183.04
Partner Contributions - Lillard, Clayton	-5,077.66
Partner Distributions - Gutierrez, Mateo	-33,026.96
Partner Distributions - Lillard, Clayton	-28,752.86
Total Partner's Equity	-71,040.52
Retained Earnings	16,202.82
Net Income	67,483.74
Total Equity	\$12,451.04
TOTAL LIABILITIES AND EQUITY	\$28,305.68

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Statement of Cash Flows

January - December 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	67,483.74
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Net cash provided by operating activities	\$67,483.74
FINANCING ACTIVITIES	
Opening Balance Equity	-195.00
Partner's Equity:Partner Contributions - Gutierrez, Mateo	850.00
Partner's Equity:Partner Contributions - Lillard, Clayton	610.00
Partner's Equity:Partner Distributions - Gutierrez, Mateo	-24,665.00
Partner's Equity:Partner Distributions - Lillard, Clayton	-21,160.00
Net cash provided by financing activities	\$ -44,560.00
NET CASH INCREASE FOR PERIOD	\$22,923.74
Cash at beginning of period	5,381.94
CASH AT END OF PERIOD	\$28,305.68