

Independent Event Creatives

Profit and Loss

January - December 2021

| | TOTAL |
|---|---------------------|
| Income | |
| Rent | 12,534.75 |
| Sales | 38,171.20 |
| Total Income | \$50,705.95 |
| Cost of Goods Sold | |
| Contractors | 2,925.00 |
| Cost of Goods Sold | 7,031.88 |
| Equipment Rental | 1,396.69 |
| Job Supplies | 46.09 |
| Total Cost of Goods Sold | \$11,399.66 |
| GROSS PROFIT | \$39,306.29 |
| Expenses | |
| Bank Charges & Fees | 49.00 |
| Depreciation | 0.00 |
| Equipment | 3,995.00 |
| Gas | 175.03 |
| Insurance | 617.12 |
| Interest Paid | 971.06 |
| Legal & Professional Services | 999.00 |
| Meals & Entertainment | 1,815.43 |
| Office Supplies & Software | 1,929.11 |
| Other Business Expenses | 491.00 |
| Rent & Lease | 22,950.00 |
| Storage | 706.55 |
| Taxes & Licenses | 1,533.59 |
| Travel | 1,155.50 |
| Utilities | 3,493.50 |
| Total Expenses | \$40,880.89 |
| NET OPERATING INCOME | \$ -1,574.60 |
| Other Income | |
| Non-Taxable Income - PPP Loan Forgiveness | 17,777.42 |
| Total Other Income | \$17,777.42 |
| NET OTHER INCOME | \$17,777.42 |
| NET INCOME | \$16,202.82 |

Independent Event Creatives

Balance Sheet

As of December 31, 2021

| | TOTAL |
|---|--------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| New IEC (5484) | 5,381.94 |
| Total Bank Accounts | \$5,381.94 |
| Accounts Receivable | |
| Accounts Receivable (A/R) | 0.00 |
| Total Accounts Receivable | \$0.00 |
| Other Current Assets | |
| Undeposited Funds | 0.00 |
| Total Other Current Assets | \$0.00 |
| Total Current Assets | \$5,381.94 |
| Fixed Assets | |
| Equipment Assets | 0.00 |
| Equipment Assets Accumulated Depreciation | 0.00 |
| Total Equipment Assets | 0.00 |
| Total Fixed Assets | \$0.00 |
| TOTAL ASSETS | \$5,381.94 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable (A/P) | 0.00 |
| Total Accounts Payable | \$0.00 |
| Other Current Liabilities | |
| Accrued Interest | 0.00 |
| PPP Loan | 15,854.64 |
| Texas State Comptroller Payable | 0.00 |
| Total Other Current Liabilities | \$15,854.64 |
| Total Current Liabilities | \$15,854.64 |
| Total Liabilities | \$15,854.64 |
| Equity | |
| Opening Balance Equity | 0.00 |
| Partner's Equity | 0.00 |
| Partner Contributions - Gutierrez, Mateo | -5,033.04 |
| Partner Contributions - Lillard, Clayton | -5,687.66 |
| Partner Distributions - Gutierrez, Mateo | -8,361.96 |
| Partner Distributions - Lillard, Clayton | -7,592.86 |
| Total Partner's Equity | -26,675.52 |

Independent Event Creatives

Balance Sheet

As of December 31, 2021

| | TOTAL |
|-------------------------------------|----------------------|
| Retained Earnings | 0.00 |
| Net Income | 16,202.82 |
| Total Equity | \$ -10,472.70 |
| TOTAL LIABILITIES AND EQUITY | \$5,381.94 |

Independent Event Creatives

Statement of Cash Flows

January - December 2021

| | TOTAL |
|--|---------------------|
| OPERATING ACTIVITIES | |
| Net Income | 16,202.82 |
| Adjustments to reconcile Net Income to Net Cash provided by operations: | |
| Accounts Receivable (A/R) | |
| Accrued Interest | 0.00 |
| PPP Loan | -16,806.36 |
| Texas State Comptroller Payable | 423.37 |
| Total Adjustments to reconcile Net Income to Net Cash provided by operations: | -16,382.99 |
| Net cash provided by operating activities | \$ -180.17 |
| INVESTING ACTIVITIES | |
| Equipment Assets | 0.00 |
| Equipment Assets:Equipment Assets Accumulated Depreciation | 0.00 |
| Net cash provided by investing activities | \$0.00 |
| FINANCING ACTIVITIES | |
| Opening Balance Equity | -176.81 |
| Partner's Equity:Partner Contributions - Gutierrez, Mateo | -13,651.13 |
| Partner's Equity:Partner Contributions - Lillard, Clayton | -11,583.31 |
| Partner's Equity:Partner Distributions - Gutierrez, Mateo | 6,721.66 |
| Partner's Equity:Partner Distributions - Lillard, Clayton | 8,037.21 |
| Retained Earnings | 6,883.83 |
| Net cash provided by financing activities | \$ -3,768.55 |
| NET CASH INCREASE FOR PERIOD | \$ -3,948.72 |
| Cash at beginning of period | 9,330.66 |
| CASH AT END OF PERIOD | \$5,381.94 |