

Stronger Faster Boulder Co

Profit and Loss

January - December 2022

	TOTAL
Income	
Refunds	-14,768.99
Sales	482,483.51
Total Income	\$467,714.52
GROSS PROFIT	\$467,714.52
Expenses	
Advertising & Marketing	58,891.51
Bank Charges & Fees	43,994.98
Merchandise	22,729.30
Office Supplies & Software	342.78
Operations	20,952.40
Payroll Expenses	180,323.28
Web Development	1,176.95
Total Expenses	\$328,411.20
NET OPERATING INCOME	\$139,303.32
Other Expenses	
Reconciliation Discrepancies	5,660.02
Total Other Expenses	\$5,660.02
NET OTHER INCOME	\$ -5,660.02
NET INCOME	\$133,643.30

Stronger Faster Boulder Co

Balance Sheet

As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
****0250 (0250)	13,877.47
Total Bank Accounts	\$13,877.47
Accounts Receivable	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Inventory Asset	79,513.70
Total Other Current Assets	\$79,513.70
Total Current Assets	\$93,391.17
Fixed Assets	
Infrastructure	49,813.09
Total Fixed Assets	\$49,813.09
Other Assets	
Goodwill	40,000.00
Total Other Assets	\$40,000.00
TOTAL ASSETS	\$183,204.26
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Direct Deposit Payable	0.00
Payroll Liabilities	0.00
CO Income Tax	-25.00
CO Unemployment Tax	0.00
Federal Taxes (941/944)	289.74
Total Payroll Liabilities	264.74
Philip Dumontet	41,500.00
Total Other Current Liabilities	\$41,764.74
Total Current Liabilities	\$41,764.74

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Balance Sheet

As of December 31, 2022

	TOTAL
Long-Term Liabilities	
Colorado Enterprise Fund	29,475.05
Line of Credit	85,085.22
PPP First Draw	13,000.00
PPP Second Draw	19,000.00
SBA EIDL	21,524.00
Total Long-Term Liabilities	\$168,084.27
Total Liabilities	\$209,849.01
Equity	
Opening Balance Equity	-69,973.08
Owner's Investment	170,699.40
Owner's Pay & Personal Expenses	-157,989.38
Retained Earnings	-103,024.99
Net Income	133,643.30
Total Equity	\$ -26,644.75
TOTAL LIABILITIES AND EQUITY	\$183,204.26

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Statement of Cash Flows

January - December 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	133,643.30
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Inventory Asset	-22,291.85
Philip Dumontet	41,500.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	19,208.15
Net cash provided by operating activities	\$152,851.45
INVESTING ACTIVITIES	
Infrastructure	-40,314.25
Net cash provided by investing activities	\$ -40,314.25
FINANCING ACTIVITIES	
Colorado Enterprise Fund	-10,372.68
Line of Credit	-6,794.36
SBA EIDL	-376.00
Opening Balance Equity	-19,935.07
Owner's Investment	-1,738.60
Owner's Pay & Personal Expenses	-34,883.52
Net cash provided by financing activities	\$ -74,100.23
NET CASH INCREASE FOR PERIOD	\$38,436.97
Cash at beginning of period	-24,559.50
CASH AT END OF PERIOD	\$13,877.47