

Stronger Faster Boulder Co

Profit and Loss

January - December 2021

	TOTAL
Income	
Refunds	-11,402.09
Sales	289,007.36
Total Income	\$277,605.27
GROSS PROFIT	\$277,605.27
Expenses	
Advertising & Marketing	55,389.51
Bank Charges & Fees	2,381.30
Community Relations	15,627.23
Contractors	750.00
Donation	450.00
Membership Dues	300.00
Office Supplies & Software	672.92
Operations	102,902.36
Payroll Expenses	116,350.37
Taxes	4,413.41
Wages	37,851.75
Total Payroll Expenses	158,615.53
Reimbursable Expenses	563.14
Reimbursements	89.95
Security	1,810.80
Timing	7,281.56
Web Development	2,012.40
Total Expenses	\$348,846.70
NET OPERATING INCOME	\$ -71,241.43
Other Expenses	
Reconciliation Discrepancies	2,098.96
Total Other Expenses	\$2,098.96
NET OTHER INCOME	\$ -2,098.96
NET INCOME	\$ -73,340.39

Stronger Faster Boulder Co

Balance Sheet

As of December 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
****0250 (0250)	-24,559.50
Total Bank Accounts	\$ -24,559.50
Accounts Receivable	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Inventory Asset	57,221.85
Total Other Current Assets	\$57,221.85
Total Current Assets	\$32,662.35
Fixed Assets	
Infrastructure	9,498.84
Total Fixed Assets	\$9,498.84
Other Assets	
Goodwill	40,000.00
Total Other Assets	\$40,000.00
TOTAL ASSETS	\$82,161.19
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Direct Deposit Payable	0.00
Payroll Liabilities	0.00
CO Income Tax	-25.00
CO Unemployment Tax	0.00
Federal Taxes (941/944)	289.74
Total Payroll Liabilities	264.74
Total Other Current Liabilities	\$264.74
Total Current Liabilities	\$264.74
Long-Term Liabilities	
Colorado Enterprise Fund	39,847.73
Line of Credit	91,879.58
PPP First Draw	13,000.00
PPP Second Draw	19,000.00
SBA EIDL	21,900.00
Total Long-Term Liabilities	\$185,627.31
Total Liabilities	\$185,892.05

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Balance Sheet

As of December 31, 2021

	TOTAL
Equity	
Opening Balance Equity	-50,038.01
Owner's Investment	172,438.00
Owner's Pay & Personal Expenses	-123,105.86
Retained Earnings	-29,684.60
Net Income	-73,340.39
Total Equity	\$ -103,730.86
TOTAL LIABILITIES AND EQUITY	\$82,161.19

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Statement of Cash Flows

January - December 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	-73,340.39
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Inventory Asset	-52,002.07
Direct Deposit Payable	0.00
Payroll Liabilities:CO Income Tax	-793.00
Payroll Liabilities:CO Unemployment Tax	-20.91
Payroll Liabilities:Federal Taxes (941/944)	-262.76
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-53,078.74
Net cash provided by operating activities	\$ -126,419.13
INVESTING ACTIVITIES	
Infrastructure	-9,498.84
Net cash provided by investing activities	\$ -9,498.84
FINANCING ACTIVITIES	
Colorado Enterprise Fund	-7,107.66
Line of Credit	46,031.31
PPP Second Draw	19,000.00
Opening Balance Equity	-50,038.01
Owner's Investment	159,088.00
Owner's Pay & Personal Expenses	-78,039.80
Net cash provided by financing activities	\$88,933.84
NET CASH INCREASE FOR PERIOD	\$ -46,984.13
Cash at beginning of period	22,424.63
CASH AT END OF PERIOD	\$ -24,559.50