

# Medical Clinical Staffing

## Profit and Loss

January - October, 2022

	TOTAL
Income	
Sales	1,324,848.05
<b>Total Income</b>	<b>\$1,324,848.05</b>
Cost of Goods Sold	
Cost of Sales - Contractors	213,277.73
Cost of Sales - Services	808,252.86
Cost of Sales - Supplies & Materials	23,326.01
<b>Total Cost of Goods Sold</b>	<b>\$1,044,856.60</b>
<b>GROSS PROFIT</b>	<b>\$279,991.45</b>
Expenses	
Advertising & Marketing	31,754.52
Ask My Accountant	15.00
Bank Charges	1,132.16
Car & Truck	10,016.40
Donations	104.13
Dues & subscriptions	3,086.99
Insurance	12,337.38
Interest Paid	4,457.76
Legal & Professional Services	54,687.55
Meals & Entertainment	2,554.22
Medical Expense	200.00
Office Expense	5,939.28
Other Business Expenses	986.08
Parking	95.09
Payroll Expenses	
Taxes	2,072.88
Wages	21,750.00
<b>Total Payroll Expenses</b>	<b>23,822.88</b>
Postage and Shipping	259.30
Rent & Lease	28,572.00
Repairs & Maintenance	18.77
Salaries & Wages	11,093.00
Software	3,323.17
Telephone Expense	3,445.90
Training and Education	12,993.63
Travel	14,653.78
Utilities	1,956.34
Website and Internet	4,996.03
<b>Total Expenses</b>	<b>\$232,501.36</b>
<b>NET OPERATING INCOME</b>	<b>\$47,490.09</b>

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January - October, 2022

	TOTAL
Other Income	
Tax Exempt Income	15,000.00
<b>Total Other Income</b>	<b>\$15,000.00</b>
Other Expenses	
Taxes & Licenses	11,396.19
<b>Total Other Expenses</b>	<b>\$11,396.19</b>
NET OTHER INCOME	<b>\$3,603.81</b>
NET INCOME	<b>\$51,093.90</b>

# Medical Clinical Staffing

## Balance Sheet

As of October 31, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Bank of America - 3921 (3921)	79,101.04
BOA Checking X5967	-895.66
PayPal Bank	4.60
Wells Fargo	0.00
<b>Total Bank Accounts</b>	<b>\$78,209.98</b>
Accounts Receivable	
Accounts Receivable (A/R)	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>
Other Current Assets	
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$78,209.98</b>
Other Assets	
Recoverable Expense	87,657.65
<b>Total Other Assets</b>	<b>\$87,657.65</b>
<b>TOTAL ASSETS</b>	<b>\$165,867.63</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	3,280.00
<b>Total Accounts Payable</b>	<b>\$3,280.00</b>
Other Current Liabilities	
California Department of Tax and Fee Administration Payable	0.00
Direct Deposit Payable	0.00
Lendumo Loan	0.00
Out Of Scope Agency Payable	0.00
Payroll Liabilities	
CA PIT / SDI	1,263.26
CA SUI / ETT	349.00
Federal Taxes (941/943/944)	6,204.59
Federal Unemployment (940)	60.00
<b>Total Payroll Liabilities</b>	<b>7,876.85</b>
VBS Clarity Finance	0.00
<b>Total Other Current Liabilities</b>	<b>\$7,876.85</b>
<b>Total Current Liabilities</b>	<b>\$11,156.85</b>

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## Balance Sheet

As of October 31, 2022

	TOTAL
Long-Term Liabilities	
Forward Financing Loan	0.00
Loan from Opportunity Fund	97,727.23
OBDC CAR-115 Loan	91,138.92
PPP Loan	0.00
<b>Total Long-Term Liabilities</b>	<b>\$188,866.15</b>
<b>Total Liabilities</b>	<b>\$200,023.00</b>
Equity	
Opening Balance Equity	3,990.06
Owner's Investment	13,475.01
Owner's Pay & Personal Expenses	-118,236.21
Retained Earnings	15,521.87
Net Income	51,093.90
<b>Total Equity</b>	<b>\$ -34,155.37</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$165,867.63</b>

# Medical Clinical Staffing

## Statement of Cash Flows

January - October, 2022

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	51,093.90
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Payable (A/P)	1,680.00
Direct Deposit Payable	0.00
Payroll Liabilities:CA PIT / SDI	1,263.26
Payroll Liabilities:CA SUI / ETT	349.00
Payroll Liabilities:Federal Taxes (941/943/944)	6,204.59
Payroll Liabilities:Federal Unemployment (940)	60.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>9,556.85</b>
<b>Net cash provided by operating activities</b>	<b>\$60,650.75</b>
<b>FINANCING ACTIVITIES</b>	
Loan from Opportunity Fund	-2,272.77
OBDC CAR-115 Loan	-8,861.08
PPP Loan	-15,000.00
Owner's Pay & Personal Expenses	-15,966.95
<b>Net cash provided by financing activities</b>	<b>\$ -42,100.80</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$18,549.95</b>
Cash at beginning of period	59,660.03
<b>CASH AT END OF PERIOD</b>	<b>\$78,209.98</b>