

APPENDIX B:  
FINANCIAL STATEMENTS  
(Unaudited)

# Wine Shop, LLC

## Profit and Loss

All Dates

	TOTAL
Income	
Sales	44,993.10
Discounts given	-8,221.32
<b>Total Sales</b>	<b>36,771.78</b>
Tip	3,347.10
<b>Total Income</b>	<b>\$40,118.88</b>
Cost of Goods Sold	
Cost of goods sold	5,347.10
Equipment rental - COGS	418.86
Supplies & materials - COGS	22,102.89
<b>Total Cost of goods sold</b>	<b>27,868.85</b>
<b>Total Cost of Goods Sold</b>	<b>\$27,868.85</b>
GROSS PROFIT	<b>\$12,250.03</b>
Expenses	
Advertising & marketing	4,631.27
	954.52
Business licenses	3,386.00
Cash Over/Short	113.19
Contract labor	2,226.10
General business expenses	195.00
Bank fees & service charges	203.07
Continuing education	65.00
<b>Total General business expenses</b>	<b>463.07</b>
Insurance	1,489.24
Interest paid	0.00
Legal & accounting services	251.37
Legal fees	361.00
<b>Total Legal &amp; accounting services</b>	<b>612.37</b>
Meals	365.38
Office expenses	
Merchant account fees	771.27
Office supplies	246.99
Shipping & postage	238.06
Small tools & equipment	100.00
Software & apps	913.68
<b>Total Office expenses</b>	<b>2,270.00</b>
Payroll expenses	
Guaranteed Payment Jason	17,183.40
Guaranteed Payment Lauren	4,351.88
<b>Total Payroll expenses</b>	<b>21,535.28</b>

# Wine Shop, LLC

## Profit and Loss

All Dates

	TOTAL
Rent	7,400.00
Repairs & maintenance	1,286.77
Sales Tax allowance	-9.21
Supplies	3,410.48
Supplies & materials	4,705.94
<b>Total Supplies</b>	<b>8,116.42</b>
Utilities	1,887.60
<b>Total Expenses</b>	<b>\$56,728.00</b>
NET OPERATING INCOME	<b>\$ -44,477.97</b>
Other Expenses	
Vehicle expenses	
Parking & tolls	2.77
Vehicle gas & fuel	78.49
<b>Total Vehicle expenses</b>	<b>81.26</b>
<b>Total Other Expenses</b>	<b>\$81.26</b>
NET OTHER INCOME	<b>\$ -81.26</b>
NET INCOME	<b>\$ -44,559.23</b>

# Wine Shop, LLC

## Balance Sheet

All Dates

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Checking -	1,315.93
<b>Total Bank Accounts</b>	<b>\$1,315.93</b>
<b>Total Current Assets</b>	<b>\$1,315.93</b>
Fixed Assets	
Buildings	1,201.72
Furniture & fixtures	10,484.35
Improvements	34,388.33
Tools, machinery, and equipment	16,976.87
<b>Total Fixed Assets</b>	<b>\$63,051.27</b>
<b>TOTAL ASSETS</b>	<b>\$64,367.20</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Credit Cards	
Central Bill Account -	13,414.32
Central Bill Account -	12,942.78
<b>Total Credit Cards</b>	<b>\$26,357.10</b>
Other Current Liabilities	
Gift Cards Redeemed	-50.00
Gift Cards Sold	1,506.10
NP N. Smith	28,546.29
Sales tax to pay	1,094.90
<b>Total Other Current Liabilities</b>	<b>\$31,097.29</b>
<b>Total Current Liabilities</b>	<b>\$57,454.39</b>
Long-Term Liabilities	
NP Caesar's	48,147.04
<b>Total Long-Term Liabilities</b>	<b>\$48,147.04</b>
<b>Total Liabilities</b>	<b>\$105,601.43</b>
Equity	
Opening balance equity	3,825.00
Partner distributions	-500.00
Retained Earnings	
Net Income	-44,559.23
<b>Total Equity</b>	<b>\$ -41,234.23</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$64,367.20</b>

# Wine Shop, LLC

## Statement of Cash Flows

All Dates

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-44,559.23
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Payable (A/P)	0.00
Central Bill Account -	13,414.32
Central Bill Account -	12,942.78
Gift Cards Redeemed	-50.00
Gift Cards Sold	1,506.10
NP N. Smith	28,546.29
Sales tax to pay	1,094.90
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>57,454.39</b>
<b>Net cash provided by operating activities</b>	<b>\$12,895.16</b>
<b>INVESTING ACTIVITIES</b>	
Buildings	-1,201.72
Furniture & fixtures	-10,484.35
Improvements	-34,388.33
Tools, machinery, and equipment	-16,976.87
<b>Net cash provided by investing activities</b>	<b>\$ -63,051.27</b>
<b>FINANCING ACTIVITIES</b>	
NP Caesar's	48,147.04
Opening balance equity	3,825.00
Partner distributions	-500.00
<b>Net cash provided by financing activities</b>	<b>\$51,472.04</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$1,315.93</b>
<b>CASH AT END OF PERIOD</b>	<b>\$1,315.93</b>

I, Lauren VanCleave, certify that:

1. The financial statements of Wine Shop, LLC included in this Form are true and complete in all material respects; and
2. The tax return information of Wine Shop, LLC has not been included in this Form as Wine Shop, LLC was formed on 02/14/2022 and has not filed a tax return to date.

Signature Lauren VanCleave

Name: Lauren VanCleave

Title: Co-Owner