

RIZE UP BAKERY, LLC
INCOME STATEMENT
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
Operating Income		
Revenue	\$ 664,494	\$ 241,229
Cost of Goods Sold	401,224	120,070
Gross Profit	263,270	121,159
Operating Expense		
General & Administrative	190,574	100,830
Depreciation	64,877	18,042
Rent	44,597	34,500
Contractors & Professional Services	36,547	29,531
Advertising & Marketing	22,878	12,845
	359,473	195,748
Net Loss from Operations	(96,203)	(74,589)
Other Expense		
Taxes	(3,219)	(3,154)
Net Loss	\$ (99,423)	\$ (77,743)

RIZE UP BAKERY, LLC
BALANCE SHEET
DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash	\$ 76,910	\$ 22,658
Accounts Receivable	7,049	282
Prepaid Expense	-	5,042
TOTAL CURRENT ASSETS	83,959	27,982
NON-CURRENT ASSETS		
Fixed Assets	333,744	188,444
Accumulated Depreciation	(132,444)	(67,567)
Security Deposit	63,000	-
TOTAL NON-CURRENT ASSETS	264,300	120,877
TOTAL ASSETS	\$ 348,260	\$ 148,859
<u>LIABILITIES AND MEMBERS' EQUITY</u>		
CURRENT LIABILITIES		
Accounts Payable	39,386	1,505
Accrued Expenses	1,878	778
TOTAL CURRENT LIABILITIES	41,264	2,283
NON-CURRENT LIABILITIES		
Related Party Loan	100,000	-
Convertible Note	10,000	-
TOTAL LIABILITIES	151,264	2,283
MEMBERS' EQUITY		
Contributed Capital	409,932	260,088
Retained Deficit	(212,935)	(113,512)
TOTAL MEMBERS' EQUITY	196,997	146,576
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 348,260	\$ 148,859

RIZE UP BAKERY, LLC
STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

	<u>2022</u>	<u>2021</u>
Cash Flows From Operating Activities		
Net Loss For The Period	\$ (99,423)	\$ (77,743)
Depreciation	64,877	18,042
Change in Accounts Payable	37,880	1,505
Change in Prepaid Expense	5,042	(5,042)
Change in Accrued Expenses	1,100	778
Change in Accounts Receivable	(6,767)	(282)
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Net Cash Flows From Operating Activities	2,709	(62,742)
Cash Flows From Investing Activities		
Refundable Security Deposit	(63,000)	-
Purchase of Fixed Assets	(145,300)	(138,919)
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Net Cash Flows From Investing Activities	(208,300)	(138,919)
Cash Flows From Financing Activities		
Equity Based Compensation	149,844	197,520
Issuance of Related Party Loan	100,000	-
Issuance of Convertible Note	10,000	-
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Net Cash Flows From Financing Activities	259,844	197,520
Cash at Beginning of Period	22,658	26,799
Net Increase (Decrease) In Cash	54,253	(4,141)
Cash at End of Period	<u>\$ 76,910</u>	<u>\$ 22,658</u>