

Rize Up Bakery LLC

Profit and Loss

January - December 2020

	TOTAL
Income	\$43,636.00
Cost of Goods Sold	\$20,625.00
GROSS PROFIT	\$23,011.00
Expenses	
Advertising & Marketing	1,384.00
Depreciation Expense	35,767.00
Fixed Overhead	
Insurance	794.00
Legal & Professional Services	1,625.00
Taxes & Licenses	107.00
Telephone & Internet	2,320.00
Utilities	3,025.00
Total Fixed Overhead	7,871.00
Total Expenses	\$45,022.00
NET OPERATING INCOME	\$ -22,011.00
NET INCOME	\$ -22,011.00

Rize Up Bakery LLC

Balance Sheet

As of December 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	\$26,798.94
Total Current Assets	\$26,798.94
Fixed Assets	
Accumulated Depreciation	-35,767.00
Machinery & Equipment	
Equipment (2020)	35,767.00
Kitchen Appliances (2020)	13,758.00
Total Machinery & Equipment	49,525.00
Total Fixed Assets	\$13,758.00
TOTAL ASSETS	\$40,556.94
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	26,798.94
Owner's Investment	35,769.00
Retained Earnings	
Net Income	-22,011.00
Total Equity	\$40,556.94
TOTAL LIABILITIES AND EQUITY	\$40,556.94

Rize Up Bakery LLC

Statement of Cash Flows

January - December 2020

	TOTAL
OPERATING ACTIVITIES	
Net Income	-22,011.00
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accumulated Depreciation	35,767.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	35,767.00
Net cash provided by operating activities	\$13,756.00
INVESTING ACTIVITIES	
Machinery & Equipment:Equipment (2020)	-35,767.00
Machinery & Equipment:Kitchen Appliances (2020)	-13,758.00
Net cash provided by investing activities	\$ -49,525.00
FINANCING ACTIVITIES	
Opening Balance Equity	26,798.94
Owner's Investment	35,769.00
Net cash provided by financing activities	\$62,567.94
NET CASH INCREASE FOR PERIOD	\$26,798.94
CASH AT END OF PERIOD	\$26,798.94