

# Quanta Centre, Inc.

Balance Sheet - As of December 31, 2021

<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Bank – checking	3,632.67
- savings	100.00
<b>Total Bank Accounts</b>	<b>3,732.67</b>
<b>Other Current Assets</b>	
Inventory	445.68
<b>Total Other Current Assets</b>	<b>\$ 445.68</b>
<b>Total Current Assets</b>	<b>\$ 4,178.35</b>
<b>Fixed Assets</b>	
Software	4,040.00
Website development	3,990.50
less depreciation	-3,828.00
<b>Total Fixed Assets</b>	<b>\$ 4,202.50</b>
<b>Deferred Tax Asset*</b>	<b>\$ 4,222.95</b>
<b>TOTAL ASSETS</b>	<b>\$ 12,603.80</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Credit Card	2,244.37
<b>Total Current Liabilities</b>	<b>\$ 2,244.37</b>
<b>Total Liabilities</b>	<b>\$ 2,244.37</b>
<b>Equity</b>	
Capital plus additional paid in capital	34,290.00
Retained Earnings	-7,528.68
Net Income	-16,401.89
<b>Total Equity</b>	<b>\$ 10,359.43</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 12,603.80</b>

# Quanta Centre, Inc.

Profit and Loss - January - December 2021

<b>Income</b>	
<b>Commission</b>	28.21
<b>Sales</b>	49.35
<b>Total Income</b>	<b>\$77.56</b>
<b>Cost of Goods Sold</b>	
<b>Closing stock</b>	-445.68
<b>Purchase</b>	536.96
<b>Total Cost of Goods Sold</b>	<b>\$91.28</b>
<b>Gross Profit</b>	<b>-\$13.72</b>
<b>Deferred Tax Benefit</b>	<b>\$2,894.55</b>
<b>Total Revenue</b>	<b>\$2,880.83</b>
<b>Expenses</b>	
<b>Advertising &amp; Marketing</b>	532.65
<b>Consultancy charge</b>	9,110.50
<b>Domain renewal charge</b>	41.57
<b>Finance Cost</b>	159.50
<b>Depreciation expense</b>	1,143.00
<b>Insurance</b>	1,133.00
<b>Monthly server charges</b>	371.36
<b>Hosting charges</b>	3,410.00
<b>Quick Books software charges</b>	257.50
<b>Registration fees</b>	757.00
<b>Server Administration Charge</b>	910.00
<b>Server Renewal</b>	242.00
<b>Shipping charge</b>	187.65
<b>Telephone Expense</b>	37.99
<b>Website testing charge</b>	164.00
<b>Website-AMC</b>	825.00
<b>Total Expenses</b>	<b>\$19,282.72</b>
<b>Net Operating Income</b>	<b>-\$16,401.89</b>
<b>Net Income</b>	<b>-\$16,401.89</b>

**\*Deferred Tax Benefit (NOLs)**

Year	NOL	Tax Rate	Deferred
2018	1,154.00	0.15	173.10
2019	4,942.00	0.15	741.30
2020	2,760.00	0.15	414.00
2021	19,297.00	0.15	2,894.55
			4,222.95

