

Toolbox LLC

Profit and Loss

January - December 2020

	TOTAL
Income	
Sales	207,131.14
Total Income	\$207,131.14
Cost of Goods Sold	
Subcontractors - COS	41,428.90
Supplies & Materials - COGS	6,655.68
Total Cost of Goods Sold	\$48,084.58
GROSS PROFIT	\$159,046.56
Expenses	
Advertising	2,087.34
Auto Mobile	0.00
Auto Repair	2,002.21
Fuel	93.97
Total Auto Mobile	2,096.18
Bank Charges	4,640.87
Cleaning	2,200.00
Dues & Subscriptions	64.95
Equipment Lease	11,198.13
EVENTS	19,869.19
Insurance	0.00
Health Insurance	1,126.36
Liability Insurance	1,894.02
Life Insurance	3,220.36
Total Insurance	6,240.74
Legal & Professional Fees	3,421.54
Meals-Business	207.48
Merchant Fees	3,115.19
Office Expenses	0.00
Computer Software and Equipment	9,369.34
Total Office Expenses	9,369.34
PILATES ISTRUC	1,590.00
Rent or Lease	47,816.17
Repair & Maintenance	13,800.81
Shipping and delivery expense	217.99
Storage Space	644.00
Supplies	2,324.09
Taxes & Licenses	3,618.70

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	TOTAL
Travel	0.00
Parking	1,879.05
Uber	111.45
Vehicle Rental	192.40
Total Travel	2,182.90
Utilities	0.00
Alarm & Security	718.99
Electric	2,975.72
Gas Services	700.00
Internet & Cable	3,951.25
Telephone	5,171.13
Total Utilities	13,517.09
Total Expenses	\$150,222.70
NET OPERATING INCOME	\$8,823.86
Other Income	
Interest Earned	5.83
Total Other Income	\$5.83
Other Expenses	
Depreciation Expense	6,000.00
Total Other Expenses	\$6,000.00
NET OTHER INCOME	\$ -5,994.17
NET INCOME	\$2,829.69

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Balance Sheet

As of December 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BOA Checking	161.29
Checking-National Capital Bank of Washington	9,401.29
National Capital 1003	15,546.66
Savings-National Capital Bank of Washington	4,048.33
Total Bank Accounts	\$29,157.57
Accounts Receivable	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Uncategorized Asset	494.68
Zeleno Loan-Intercompany	80,000.00
Total Other Current Assets	\$80,494.68
Total Current Assets	\$109,652.25
Fixed Assets	
Accumulated Depreciation	-21,650.00
CoreAlign Ladder	8,000.00
Pilates Mats	1,000.00
Pilates Reformers	60,000.00
Total Fixed Assets	\$47,350.00
TOTAL ASSETS	\$157,002.25
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Amex 3009	28,150.28
Bank of America CC	0.00
Business Platinum Card-93009	14,462.09
Personal CC	15,919.36
Total Credit Cards	\$58,531.73
Other Current Liabilities	
Foundation Loan	78,839.82
Light Stream Loan	0.00
Total Other Current Liabilities	\$78,839.82
Total Current Liabilities	\$137,371.55
Total Liabilities	\$137,371.55
Equity	
Opening Balance Equity	-352,221.98
Owners Pay and Personal Expenses	-208,301.74
Retained Earnings	577,324.73
Net Income	2,829.69
Total Equity	\$19,630.70
TOTAL LIABILITIES AND EQUITY	\$157,002.25

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Statement of Cash Flows

January - December 2020

	TOTAL
OPERATING ACTIVITIES	
Net Income	2,829.69
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Uncategorized Asset	-438.65
Zeleno Loan-Intercompany	-80,000.00
Accumulated Depreciation	6,000.00
Amex 3009	28,150.28
Business Platinum Card-93009	14,462.09
Foundation Loan	78,839.82
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	47,013.54
Net cash provided by operating activities	\$49,843.23
FINANCING ACTIVITIES	
Opening Balance Equity	-18,508.30
Owners Pay and Personal Expenses	-31,288.99
Retained Earnings	-1,868.65
Net cash provided by financing activities	\$ -51,665.94
NET CASH INCREASE FOR PERIOD	\$ -1,822.71
Cash at beginning of period	30,980.28
CASH AT END OF PERIOD	\$29,157.57