

Knockhouse Productions

Profit and Loss
June - August, 2020

	TOTAL
Income	
Discounts/Refunds Given	0.00
Services	15,919.00
Total Income	\$15,919.00
Cost of Goods Sold	
Cost of Goods Sold	0.00
Total Cost of Goods Sold	\$0.00
GROSS PROFIT	\$15,919.00
Expenses	
Advertising & Marketing	282.85
Bank Charges & Fees	-29.99
Equipment Expenses	1,638.88
Office Supplies & Software	1,127.04
Reimbursable Expenses	150.15
Rent & Lease	3,327.00
Repairs & Maintenance	1,675.72
Studio Expenses	310.63
Total Expenses	\$8,482.28
NET OPERATING INCOME	\$7,436.72
NET INCOME	\$7,436.72

Knockhouse Productions

Balance Sheet

As of August 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Expense Checking	3,999.00
Main Operating (7371)	5.77
Total Bank Accounts	\$4,004.77
Other Current Assets	
Inventory Asset	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$4,004.77
Fixed Assets	
Fixed Assets - Cost	
Computer Equipment	648.22
Furniture & Fixtures	2,325.61
Leasehold Improvements	11,697.76
Office Equipment	3,999.99
Software	898.00
Studio Music Equipment	20,556.12
Total Fixed Assets - Cost	40,125.70
Total Fixed Assets	\$40,125.70
TOTAL ASSETS	\$44,130.47
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Member Distributions	
Member Distribution - DS	5,999.00
Total Member Distributions	5,999.00
Owner's Investment	0.00
Owner's Pay & Personal Expenses	13,998.99
Partner Contributions	
Member Contribution - RL	8,673.94
Member Contribution - DS	2,673.94
Member Contribution - JL	2,673.94
Member Contribution - MH	8,673.94
Total Partner Contributions	22,695.76
Retained Earnings	-6,000.00
Net Income	7,436.72
Total Equity	\$44,130.47
TOTAL LIABILITIES AND EQUITY	\$44,130.47

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Statement of Cash Flows

June - August, 2020

	TOTAL
OPERATING ACTIVITIES	
Net Income	7,436.72
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Inventory Asset	0.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Net cash provided by operating activities	\$7,436.72
INVESTING ACTIVITIES	
Fixed Assets - Cost:Computer Equipment	-648.22
Fixed Assets - Cost:Furniture & Fixtures	-2,325.61
Fixed Assets - Cost:Leasehold Improvements	-11,697.76
Fixed Assets - Cost:Office Equipment	-3,999.99
Fixed Assets - Cost:Software	-898.00
Fixed Assets - Cost:Studio Music Equipment	-20,556.12
Net cash provided by investing activities	\$ -40,125.70
FINANCING ACTIVITIES	
Member Distributions:Member Distribution - DS	5,999.00
Owner's Investment	0.00
Owner's Pay & Personal Expenses	13,998.99
Partner Contributions:Member Contribution - RL	8,673.94
Partner Contributions:Member Contribution - DS	2,673.94
Partner Contributions:Member Contribution - JL	2,673.94
Partner Contributions:Member Contribution - MH	8,673.94
Retained Earnings	-6,000.00
Net cash provided by financing activities	\$36,693.75
NET CASH INCREASE FOR PERIOD	\$4,004.77
CASH AT END OF PERIOD	\$4,004.77