

Management Report

Mr. MOMO

For the period ended December 31, 2020

Prepared on

June 16, 2022

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Profit and Loss

January - December 2020

	Total
INCOME	
Catering	2,340.00
Food Sales	63,564.19
Other Income	2,280.00
Gain/Loss on Sale	546.82
Total Other Income	2,826.82
Total Income	68,731.01
COST OF GOODS SOLD	
Food Purchases	22,369.51
Merchant Account Fees	1,387.29
Total Cost of Goods Sold	23,756.80
GROSS PROFIT	44,974.21
EXPENSES	
Advertising	
Events	95.60
Online	50.98
Other	231.04
Total Advertising	377.62
Depreciation Expense	4,908.88
Event Expense	2,175.82
Insurance	
Workers Compensation	1,783.97
Total Insurance	1,783.97
Licenses and Permits	677.50
Misc. Expense	
Bank Service Charges	92.14
Interest Expense	13.38
Total Misc. Expense	105.52
Professional Services	
Consulting	15.50
Total Professional Services	15.50
Rent	
Home Office	
Internet	817.88
Utilities	1,465.61
Total Home Office	2,283.49
Kitchen	2,000.00
Total Rent	4,283.49
Repairs and Maintenance	414.47
Salaries	
Contract	8,085.52
Employees	30.00

	Total
Total Salaries	8,115.52
Supplies	
Disposable	-275.43
Office	35.73
Total Supplies	-239.70
Taxes	
State	6,472.86
Total Taxes	6,472.86
Telephone	600.00
Truck Expense	
Fuel	2,830.20
Insurance	2,649.90
Miscellaneous	490.67
Propane	137.47
Repairs & Maintenance	3.50
Total Truck Expense	6,111.74
Total Expenses	35,803.19
NET OPERATING INCOME	9,171.02
NET INCOME	\$9,171.02

Balance Sheet

As of December 31, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
Chase -8991	10,050.11
Total Bank Accounts	10,050.11
Other Current Assets	
Due from C & S Food & Catering	14,306.23
Total Other Current Assets	14,306.23
Total Current Assets	24,356.34
Fixed Assets	
Accumulated Depreciation	-10,000.00
Truck	25,000.00
Total Fixed Assets	15,000.00
TOTAL ASSETS	\$39,356.34
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Chase CC -7757	336.91
Citi CC -3750 (deleted)	1,231.71
Amir Maleki (deleted)	671.61
Total Citi CC -3750 (deleted)	1,903.32
Costco Citi 3656	-909.20
Total Credit Cards	1,331.03
Other Current Liabilities	
Long Term Liabilities	
Loan - Subash Yadav (Manager)	25,033.67
Total Long Term Liabilities	25,033.67
Short Term Liabilities	
Loan - Ranjith Renukunta	734.10
Total Short Term Liabilities	734.10
Total Other Current Liabilities	25,767.77
Total Current Liabilities	27,098.80
Total Liabilities	27,098.80
Equity	
Equity	
Subash Yadav (100%)	100.00
Total Equity	100.00
Members Equity	2,986.52
Net Income	9,171.02
Total Equity	12,257.54

Total

TOTAL LIABILITIES AND EQUITY

\$39,356.34

Mr. MOMO

Statement of Cash Flows

January - December 2020

	TOTAL
OPERATING ACTIVITIES	
Net Income	9,171.02
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Due from C & S Food & Catering	755.26
Chase CC -7757	-15,669.82
Citi CC -3750 (deleted)	512.02
Citi CC -3750 (deleted):Amir Maleki (deleted)	671.61
Costco Citi 3656	-909.20
Long Term Liabilities:Loan - Subash Yadav (Manager)	-400.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-15,040.13
Net cash provided by operating activities	\$ -5,869.11
INVESTING ACTIVITIES	
Accumulated Depreciation	4,362.06
Kitchen Equipment	2,734.10
Net cash provided by investing activities	\$7,096.16
NET CASH INCREASE FOR PERIOD	\$1,227.05
Cash at beginning of period	8,823.06
CASH AT END OF PERIOD	\$10,050.11