

# Management Report

Mr. MOMO

For the period ended May 31, 2022

Prepared on

**June 17, 2022**

# Table of Contents

---

Profit and Loss .....3

Balance Sheet.....5

# Profit and Loss

January - May, 2022

	<b>Total</b>
<b>INCOME</b>	
Food Sales	115,445.48
Sales of Product Income	39.00
Services	16,047.19
<b>Total Income</b>	<b>131,531.67</b>
<b>COST OF GOODS SOLD</b>	
Cost of Goods Sold	30,393.23
Food Purchases	7,838.96
Merchant Account Fees	1,227.30
<b>Total Cost of Goods Sold</b>	<b>39,459.49</b>
<b>GROSS PROFIT</b>	<b>92,072.18</b>
<b>EXPENSES</b>	
Advertising	2,787.54
Print	517.64
<b>Total Advertising</b>	<b>3,305.18</b>
commissions	557.00
education and training	99.44
Event Expense	922.90
Legal and professional fees	1,400.00
Meals & Entertainment	348.87
Misc. Expense	
Bank Service Charges	0.14
<b>Total Misc. Expense</b>	<b>0.14</b>
Professional Services	350.00
QuickBooks Payments Fees	284.20
Repairs and Maintenance	335.73
Salaries	100,595.08
Contract	3,180.00
<b>Total Salaries</b>	<b>103,775.08</b>
Software Expense	2,351.45
Supplies	
Disposable	3,631.97
Office	106.67
<b>Total Supplies</b>	<b>3,738.64</b>
Taxes	1,018.00
State	1,304.00
<b>Total Taxes</b>	<b>2,322.00</b>
Telephone	656.93
Truck Expense	
Fuel	4,714.39
Insurance	955.50
Repairs & Maintenance	550.33

	<b>Total</b>
<b>Total Truck Expense</b>	<b>6,220.22</b>
Uncategorized Expense	18.87
<b>Total Expenses</b>	<b>126,686.65</b>
<b>NET OPERATING INCOME</b>	<b>-34,614.47</b>
<b>NET INCOME</b>	<b>\$ -34,614.47</b>

# Balance Sheet

As of May 31, 2022

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Chase -8991	18,431.54
petty cash	100.00
<b>Total Bank Accounts</b>	<b>18,531.54</b>
<b>Accounts Receivable</b>	
Accounts Receivable (A/R)	770.83
<b>Total Accounts Receivable</b>	<b>770.83</b>
<b>Other Current Assets</b>	
Due from C & S Food & Catering	16,205.21
Uncategorized Asset	325.00
<b>Total Other Current Assets</b>	<b>16,530.21</b>
<b>Total Current Assets</b>	<b>35,832.58</b>
<b>Fixed Assets</b>	
Accumulated Depreciation	-10,000.00
Kitchen Equipment	4,552.00
Truck	25,000.00
<b>Total Fixed Assets</b>	<b>19,552.00</b>
<b>TOTAL ASSETS</b>	<b>\$55,384.58</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
Chase CC -7757	1,543.88
Costco Citi 3656	4,562.76
<b>Total Credit Cards</b>	<b>6,106.64</b>
<b>Other Current Liabilities</b>	
AZDOR Payable	469.88
<b>Long Term Liabilities</b>	
Loan - Subash Yadav (Manager)	8,617.89
<b>Total Long Term Liabilities</b>	<b>8,617.89</b>
<b>Short Term Liabilities</b>	
Loan - Ranjith Renukunta	734.10
<b>Total Short Term Liabilities</b>	<b>734.10</b>
<b>Total Other Current Liabilities</b>	<b>9,821.87</b>
<b>Total Current Liabilities</b>	<b>15,928.51</b>
<b>Total Liabilities</b>	<b>15,928.51</b>
<b>Equity</b>	
Equity	
Subash Yadav (100%)	100.00

	<b>Total</b>
<b>Total Equity</b>	<b>100.00</b>
Members Equity	72,450.24
Opening Balance Equity	1,520.30
Net Income	-34,614.47
<b>Total Equity</b>	<b>39,456.07</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$55,384.58</b>

# Mr. MOMO

## Statement of Cash Flows

January - May, 2022

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-34,614.47
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-770.83
Due from C & S Food & Catering	21,376.68
Uncategorized Asset	-325.00
Chase CC -7757	1,543.88
Citi CC -3750 (deleted)	-848.69
Citi CC -3750 (deleted):Amir Maleki (deleted)	-671.61
Costco Citi 3656	3,752.03
AZDOR Payable	469.88
Long Term Liabilities:Loan - Subash Yadav (Manager)	-16,350.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>8,176.34</b>
<b>Net cash provided by operating activities</b>	<b>\$ -26,438.13</b>
<b>INVESTING ACTIVITIES</b>	
Kitchen Equipment	-1,858.08
<b>Net cash provided by investing activities</b>	<b>\$ -1,858.08</b>
<b>FINANCING ACTIVITIES</b>	
Opening Balance Equity	1,520.30
<b>Net cash provided by financing activities</b>	<b>\$1,520.30</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -26,775.91</b>
Cash at beginning of period	45,307.45
<b>CASH AT END OF PERIOD</b>	<b>\$18,531.54</b>