

# Management Report

Mr. MOMO

For the period ended December 31, 2021

Prepared on

June 16, 2022

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# Profit and Loss

January - December 2021

	Total
<b>INCOME</b>	
Catering	344.90
Food Sales	102,730.97
Other Income	
Donation	1,000.00
<b>Total Other Income</b>	<b>1,000.00</b>
<b>Total Income</b>	<b>104,075.87</b>
<b>COST OF GOODS SOLD</b>	
Food Purchases	3,720.10
Merchant Account Fees	1,921.29
<b>Total Cost of Goods Sold</b>	<b>5,641.39</b>
<b>GROSS PROFIT</b>	<b>98,434.48</b>
<b>EXPENSES</b>	
Advertising	
Events	44.10
Online	51.98
Other	1,667.29
Print	116.92
<b>Total Advertising</b>	<b>1,880.29</b>
Event Expense	2,220.00
Insurance	
Workers Compensation	845.00
<b>Total Insurance</b>	<b>845.00</b>
Licenses and Permits	18.97
Meals & Entertainment	207.14
Publications & Subscriptions	129.36
Rent	
Home Office	
Internet	127.81
Utilities	67.34
<b>Total Home Office</b>	<b>195.15</b>
<b>Total Rent</b>	<b>195.15</b>
Repairs and Maintenance	2,482.56
Salaries	
Contract	9,968.14
<b>Total Salaries</b>	<b>9,968.14</b>
Software Expense	291.06
Supplies	
Disposable	501.54
Office	782.67
<b>Total Supplies</b>	<b>1,284.21</b>
Taxes	2,178.00

	<b>Total</b>
State	5,307.70
<b>Total Taxes</b>	<b>7,485.70</b>
Telephone	513.64
Travel	800.00
Truck Expense	
Fuel	5,234.19
Insurance	2,705.68
Miscellaneous	611.66
Repairs & Maintenance	1,269.03
<b>Total Truck Expense</b>	<b>9,820.56</b>
<b>Total Expenses</b>	<b>38,141.78</b>
<b>NET OPERATING INCOME</b>	<b>60,292.70</b>
<b>NET INCOME</b>	<b>\$60,292.70</b>

# Balance Sheet

As of December 31, 2021

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Chase -8991	45,307.45
<b>Total Bank Accounts</b>	<b>45,307.45</b>
<b>Other Current Assets</b>	
Due from C & S Food & Catering	37,581.89
<b>Total Other Current Assets</b>	<b>37,581.89</b>
<b>Total Current Assets</b>	<b>82,889.34</b>
<b>Fixed Assets</b>	
Accumulated Depreciation	-10,000.00
Kitchen Equipment	2,693.92
Truck	25,000.00
<b>Total Fixed Assets</b>	<b>17,693.92</b>
<b>TOTAL ASSETS</b>	<b>\$100,583.26</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
Citi CC -3750 (deleted)	848.69
Amir Maleki (deleted)	671.61
<b>Total Citi CC -3750 (deleted)</b>	<b>1,520.30</b>
Costco Citi 3656	810.73
<b>Total Credit Cards</b>	<b>2,331.03</b>
<b>Other Current Liabilities</b>	
Long Term Liabilities	
Loan - Subash Yadav (Manager)	24,967.89
<b>Total Long Term Liabilities</b>	<b>24,967.89</b>
Short Term Liabilities	
Loan - Ranjith Renukunta	734.10
<b>Total Short Term Liabilities</b>	<b>734.10</b>
<b>Total Other Current Liabilities</b>	<b>25,701.99</b>
<b>Total Current Liabilities</b>	<b>28,033.02</b>
<b>Total Liabilities</b>	<b>28,033.02</b>
<b>Equity</b>	
Equity	
Subash Yadav (100%)	100.00
<b>Total Equity</b>	<b>100.00</b>
Members Equity	12,157.54
Net Income	60,292.70
<b>Total Equity</b>	<b>72,550.24</b>

Total

TOTAL LIABILITIES AND EQUITY

\$100,583.26

# Mr. MOMO

## Statement of Cash Flows

January - December 2021

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	60,292.70
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Due from C & S Food & Catering	-23,275.66
Chase CC -7757	-336.91
Citi CC -3750 (deleted)	-383.02
Costco Citi 3656	1,719.93
Long Term Liabilities:Loan - Subash Yadav (Manager)	-65.78
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-22,341.44</b>
<b>Net cash provided by operating activities</b>	<b>\$37,951.26</b>
<b>INVESTING ACTIVITIES</b>	
Kitchen Equipment	-2,693.92
<b>Net cash provided by investing activities</b>	<b>\$ -2,693.92</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$35,257.34</b>
Cash at beginning of period	10,050.11
<b>CASH AT END OF PERIOD</b>	<b>\$45,307.45</b>