

# Income Statement (Profit and Loss)

Savory Celebration LLC

For the year ended December 31, 2022

Accrual Basis

	2022	2021	2020
<b>Income</b>			
Sales	50,874.62	140,700.51	102,567.48
Service	-	-	1,288.17
Shipping	(200.30)	-	-
Square Sales	21,222.03	-	-
<b>Total Income</b>	<b>71,896.35</b>	<b>140,700.51</b>	<b>103,855.65</b>
<b>Cost of Goods Sold</b>			
Cost of Goods Sold	6,903.04	42,824.54	53,649.54
Event Costs	1,847.78	29,755.32	11,703.38
Subcontractors	150.00	125.00	-
<b>Total Cost of Goods Sold</b>	<b>8,900.82</b>	<b>72,704.86</b>	<b>65,352.92</b>
<b>Gross Profit</b>	<b>62,995.53</b>	<b>67,995.65</b>	<b>38,502.73</b>
<b>Operating Expenses</b>			
Automobile Expense	1,093.28	(556.16)	-
Bad Debt	1,100.00	-	-
Bank Service Charges	1,249.00	143.00	430.94
Business License & Fees	-	-	30.00
Contract Labor	-	125.00	2,508.65
Credit Card Processing Fees	(1,170.52)	(168.12)	2,472.69
displays	-	8,775.97	14,987.22
Dues & Subscriptions	553.51	603.74	1,038.55
Equipment Rental	-	-	31.39
Insurance	171.20	1,235.20	815.00
Interest Expense	2,790.54	10,570.41	1,900.02
Marketing	3,051.00	15,377.97	6,868.42
Meals & Entertainment	129.88	1,073.91	638.29
Networking/social media	305.82	2,246.30	1,485.50
Office Expense	2,832.58	12,203.25	24.88
Other Expense	100.75	20,876.35	15,592.42
Payroll - Taxes	145.75	762.55	331.25
Payroll - Wages	3,250.56	6,868.52	3,114.55
Payroll Processing Fees	58.63	1,273.57	102.34
Phone and email	192.09	1,582.15	2,275.17
Professional Fees	-	-	254.93
Shipping & Postage	-	349.07	2,335.54

Income Statement (Profit and Loss)

	2022	2021	2020
Square Fees	126.94	-	-
Storage	-	1,775.00	3,035.00
website	(56.94)	724.79	1,007.41
<b>Total Operating Expenses</b>	<b>15,924.07</b>	<b>85,842.47</b>	<b>61,280.16</b>
<b>Operating Income</b>	<b>47,071.46</b>	<b>(17,846.82)</b>	<b>(22,777.43)</b>
<b>Other Income / (Expense)</b>			
Other Income	-	-	75.97
<b>Total Other Income / (Expense)</b>	<b>-</b>	<b>-</b>	<b>75.97</b>
<b>Net Income</b>	<b>47,071.46</b>	<b>(17,846.82)</b>	<b>(22,701.46)</b>

# Balance Sheet

Savory Celebration LLC  
As of December 31, 2020  
Accrual Basis

DEC 31, 2020

## Assets

### Current Assets

#### Cash and Cash Equivalents

Savory Celebration	8,244.42
<b>Total Cash and Cash Equivalents</b>	<b>8,244.42</b>

<b>Total Current Assets</b>	<b>8,244.42</b>
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### Fixed Assets

Computer & Office Equipment	5,313.29
<b>Total Fixed Assets</b>	<b>5,313.29</b>

<b>Total Assets</b>	<b>13,557.71</b>
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## Liabilities and Equity

### Liabilities

#### Current Liabilities

Savory Celebration Costco	12,536.12
Slate CREDIT CARD	12,000.00
Spark Mastercard Business Worl	4,198.24
<b>Total Current Liabilities</b>	<b>28,734.36</b>

<b>Total Liabilities</b>	<b>28,734.36</b>
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### Equity

Current Year Earnings	(22,701.46)
Owner's Capital: Owner's Draw	7,474.81
Owner's Capital: Owner's Investment	50.00
<b>Total Equity</b>	<b>(15,176.65)</b>

<b>Total Liabilities and Equity</b>	<b>13,557.71</b>
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# Statement of Cash Flows

Savory Celebration LLC

For the year ended December 31, 2022

	2022	2021	2020
<b>Operating Activities</b>			
Receipts from customers	65,032.35	147,564.51	103,855.65
Payments to suppliers and employees	(24,824.89)	(145,410.33)	(126,633.08)
Cash receipts from other operating activities	(3,574.28)	(14,789.68)	75.97
<b>Net Cash Flows from Operating Activities</b>	<b>36,633.18</b>	<b>(12,635.50)</b>	<b>(22,701.46)</b>
<b>Investing Activities</b>			
Payment for property, plant and equipment	(825.40)	(38,636.51)	(5,313.29)
Other cash items from investing activities	(15,606.17)	-	-
<b>Net Cash Flows from Investing Activities</b>	<b>(16,431.57)</b>	<b>(38,636.51)</b>	<b>(5,313.29)</b>
<b>Financing Activities</b>			
Other cash items from financing activities	(9,425.43)	(5,089.34)	36,259.17
<b>Net Cash Flows from Financing Activities</b>	<b>(9,425.43)</b>	<b>(5,089.34)</b>	<b>36,259.17</b>
<b>Net Cash Flows</b>	<b>10,776.18</b>	<b>(56,361.35)</b>	<b>8,244.42</b>
<b>Cash and Cash Equivalents</b>			
Cash and cash equivalents at beginning of period	(48,116.93)	8,244.42	-
Net cash flows	10,776.18	(56,361.35)	8,244.42
Cash and cash equivalents at end of period	(37,340.75)	(48,116.93)	8,244.42
<b>Net change in cash for period</b>	<b>10,776.18</b>	<b>(56,361.35)</b>	<b>8,244.42</b>