

Income Statement (Profit and Loss)

Savory Celebration LLC

For the 2 months ended February 28, 2022

Accrual Basis

JAN-FEB 2022

Income

Sales	50,874.62
Shipping	(200.30)
Square Sales	17,064.00
Total Income	67,738.32

Cost of Goods Sold

Cost of Goods Sold	6,903.04
Event Costs	1,541.14
Subcontractors	150.00
Total Cost of Goods Sold	8,594.18

Gross Profit

59,144.14

Operating Expenses

Automobile Expense	1,043.28
Bad Debt	1,100.00
Bank Service Charges	1,249.00
Credit Card Processing Fees	(1,170.52)
Dues & Subscriptions	363.80
Insurance	171.20
Interest Expense	2,358.70
Marketing	3,035.00
Meals & Entertainment	120.28
Networking/social media	305.82
Office Expense	2,405.84
Other Expense	100.75
Payroll - Taxes	127.68
Payroll - Wages	2,750.56
Payroll Processing Fees	58.63
Phone and email	192.09
Square Fees	126.94
website	(56.94)
Total Operating Expenses	14,282.11

Operating Income

44,862.03

Net Income

44,862.03

Balance Sheet

Savory Celebration LLC
As of February 28, 2022
Accrual Basis

FEB 28, 2022

Assets

Current Assets

Cash and Cash Equivalents

Frost Business Checking	14,439.18
Square Balance	1,391.76
Total Cash and Cash Equivalents	15,830.94

Square Balance Adjustments	63.60
Square Other Payments Clearing	11,041.50
Total Current Assets	26,936.04

Fixed Assets

Computer & Office Equipment	21,131.73
Vehicles	23,327.48
Total Fixed Assets	44,459.21

Total Assets	71,395.25
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Liabilities and Equity

Liabilities

Current Liabilities

Accounts Payable	13,137.00
CREDIT CARD	17,806.77
Other Payroll Liability	(74.88)
Payroll Wages Payable	1,190.56
Sales Tax	(18,162.59)
Savory Celebration	47,019.22
Savory Celebration Costco	2,310.11
Slate CREDIT CARD	9,085.89
Spark Mastercard Business Worl	10,746.99
Square Card	2,653.22
Square Sales Tax	1,407.78
State Payroll Liability	(13.75)
Total Current Liabilities	87,106.32

Total Liabilities	87,106.32
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Equity

Current Year Earnings	44,862.03
Owner's Capital	1,200.00

Balance Sheet

FEB 28, 2022

Owner's Capital: Owner's Draw	(28,004.82)
Owner's Capital: Owner's Investment	6,780.00
Retained Earnings	(40,548.28)
Total Equity	(15,711.07)
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Total Liabilities and Equity	71,395.25

Statement of Cash Flows

Savory Celebration LLC

For the 2 months ended February 28, 2022

JAN-FEB 2022

Operating Activities

Receipts from customers	60,874.32
Payments to suppliers and employees	(22,876.29)
Cash receipts from other operating activities	(3,372.91)
Net Cash Flows from Operating Activities	34,625.12

Investing Activities

Payment for property, plant and equipment	(509.41)
Other cash items from investing activities	(11,105.10)
Net Cash Flows from Investing Activities	(11,614.51)

Financing Activities

Other cash items from financing activities	(8,735.18)
Net Cash Flows from Financing Activities	(8,735.18)

Net Cash Flows

14,275.43

Cash and Cash Equivalents

Cash and cash equivalents at beginning of period	(48,116.93)
Net cash flows	14,275.43
Cash and cash equivalents at end of period	(33,841.50)
Net change in cash for period	14,275.43