

APPENDIX B:  
FINANCIAL STATEMENTS  
(Unaudited)

**Cloudfarming, LLC**  
**Income Statement - unaudited**  
**For the periods ended 12-31-20**

	<u>Current Period</u>
	<u>31-Dec-20</u>
<b>REVENUES</b>	
Sales	\$ -
Other Revenue	-
<b>TOTAL REVENUES</b>	<u>-</u>
<b>COST OF GOODS SOLD</b>	
Cost of Sales	-
Supplies	-
Other Direct Costs	-
<b>TOTAL COST OF GOODS SOLD</b>	<u>-</u>
<b>GROSS PROFIT (LOSS)</b>	-
<b>OPERATING EXPENSES</b>	
Repairs & Maintenance	2,436.00
Farm Activity	64,029.00
Business Licenses and Permits	-
Office Supplies	-
Salaries	-
Payroll Taxes and Benefits	-
Utilities	-
<b>TOTAL OPERATING EXPENSES</b>	66,465.00
<b>OPERATING PROFIT (LOSS)</b>	(66,465.00)
<b>INTEREST (INCOME), EXPENSE &amp; TAXES</b>	
Interest (Income)	-
Interest Expense	-
Income Tax Expense	-
<b>TOTAL INTEREST (INCOME), EXPENSE &amp; TAXES</b>	<u>-</u>
<b>NET INCOME (LOSS)</b>	<u><u>\$ (66,465.00)</u></u>

**Cloudfarming, LLC**  
**Balance Sheet - unaudited**  
**For the period ended 12/31/21**

	<u>Current Period</u> <u>31-Dec-21</u>	<u>Prior Period</u> <u>31-Dec-20</u>
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash	\$ 1,870.00	\$ 12,345.00
Petty Cash	-	-
Accounts Receivables	-	-
Inventory	-	-
Prepaid Expenses	-	-
Employee Advances	-	-
Other Current Assets	284,000.00	283,000.00
<b>Total Current Assets</b>	<b>285,870.00</b>	<b>295,345.00</b>
<b>Fixed Assets:</b>		
Land	-	-
Buildings	270,000.00	270,000.00
Furniture and Equipment	-	-
Computer Equipment	-	-
Vehicles	-	-
Less: Accumulated Depreciation	-	-
<b>Total Fixed Assets</b>	<b>270,000.00</b>	<b>270,000.00</b>
<b>Other Assets:</b>		
Trademarks	-	-
Patents	-	-
Security Deposits	-	-
Other Assets	-	-
<b>Total Other Assets</b>	<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>\$ 555,870.00</b>	<b>\$ 565,345.00</b>
<b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Accounts Payable	\$ -	\$ -
Business Credit Cards	-	-
Sales Tax Payable	-	-
Payroll Liabilities	-	-
Other Liabilities	-	-

Current Portion of Long-Term Debt	-	-
<b>Total Current Liabilities</b>	-	-
<b>Long-Term Liabilities:</b>		
Notes Payable	-	-
Mortgage Payable	-	-
Less: Current portion of Long-term debt	-	-
<b>Total Long-Term Liabilities</b>	-	-
<b>EQUITY</b>		
Capital Stock/Partner's Equity	555,870.00	565,345.00
Opening Retained Earnings	-	-
Dividends Paid/Owner's Draw	-	-
Net Income (Loss)	-	-
<b>Total Equity</b>	555,870.00	565,345.00
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 555,870.00</b>	<b>\$ 565,345.00</b>
<b>Balance Sheet Check</b>	-	-

**Cloudfarming LLC**  
**Statement of Cash Flow - unaudited**  
**For the period ended 01/01/2020 to 12/31/2020**

	<b>Current Period</b>
	<b>01/01/2020 to</b>
	<b>12/31/2020</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Net Income	36,374
Adjustments to Reconcile Net Income to Net Cash Flows From Operating Activities:	
Depreciation	-
Decrease (Increase) in Operating Assets:	
Trade Accounts Receivable	-
Inventory	-
Prepaid Income Taxes	-
Increase (Decrease) in Operating Liabilities:	
Accounts Payable	(7,892)
Credit Cards Payable	(17,307)
Total Adjustments	(25,199)
<b>Net Cash Flows From Operating Activities</b>	<b>11,175</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>	
Purchase of Property and Equipment	-
<b>Net Cash Flows From Investing Activities</b>	<b>-</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>	
Repayment of Debt	-
Member's Withdrawals	-
<b>Net Cash Flows From Financing Activities</b>	<b>-</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>11,175</b>
<b>CASH - BEGINNING</b>	<b>1,870</b>
<b>CASH - ENDING</b>	<b>12,345</b>

**Cloudfarming LLC**  
**Income Statement - unaudited**  
**For the periods ended 1/1/2021 to 12/31/2021**

	Current Period 1/1/2021 to 12/31/2021
<b>REVENUES</b>	
Sales	\$ 34,299.00
Other Revenue	2,075.00
<b>TOTAL REVENUES</b>	<b>36,374.00</b>
<b>COST OF GOODS SOLD</b>	
Cost of Sales	-
Supplies	-
Other Direct Costs	-
<b>TOTAL COST OF GOODS SOLD</b>	<b>-</b>
<b>GROSS PROFIT (LOSS)</b>	<b>36,374.00</b>
<b>OPERATING EXPENSES</b>	
Chemicals	400.00
Fertilizer and Lime	1,800.00
Business Licenses and Permits	-
Computer and Internet	-
Depreciation	-
Seed and plants	4,500.00
Insurance	985.00
Meals and Entertainment	-
Repairs	978.00
Supplies	6,540.00
Payroll Processing	-
Professional Services - Legal, Accounting	-
Loan Payments	34,200.00
Rental Payments	24,000.00
Labor	13,000.00
Payroll Taxes and Benefits	-
Travel	-
Utilities	14,000.00
Website Development	-
<b>TOTAL OPERATING EXPENSES</b>	<b>100,403.00</b>
<b>OPERATING PROFIT (LOSS)</b>	<b>(64,029.00)</b>
<b>NET INCOME (LOSS)</b>	<b>\$ (64,029.00)</b>

**Cloudfarming, LLC**  
**Balance Sheet - unaudited**  
**For the period ended 12/31/21**

	<u>Current Period</u> <u>31-Dec-21</u>	<u>Prior Period</u> <u>31-Dec-20</u>
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash	\$ 1,870.00	\$ 12,345.00
Petty Cash	-	-
Accounts Receivables	-	-
Inventory	-	-
Prepaid Expenses	-	-
Employee Advances	-	-
Other Current Assets	284,000.00	283,000.00
<b>Total Current Assets</b>	<b>285,870.00</b>	<b>295,345.00</b>
<b>Fixed Assets:</b>		
Land	-	-
Buildings	270,000.00	270,000.00
Furniture and Equipment	-	-
Computer Equipment	-	-
Vehicles	-	-
Less: Accumulated Depreciation	-	-
<b>Total Fixed Assets</b>	<b>270,000.00</b>	<b>270,000.00</b>
<b>Other Assets:</b>		
Trademarks	-	-
Patents	-	-
Security Deposits	-	-
Other Assets	-	-
<b>Total Other Assets</b>	<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>\$ 555,870.00</b>	<b>\$ 565,345.00</b>
<b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Accounts Payable	\$ -	\$ -
Business Credit Cards	-	-
Sales Tax Payable	-	-
Payroll Liabilities	-	-
Other Liabilities	-	-

Current Portion of Long-Term Debt	-	-
<b>Total Current Liabilities</b>	-	-
<b>Long-Term Liabilities:</b>		
Notes Payable	-	-
Mortgage Payable	-	-
Less: Current portion of Long-term debt	-	-
<b>Total Long-Term Liabilities</b>	-	-
<b>EQUITY</b>		
Capital Stock/Partner's Equity	555,870.00	565,345.00
Opening Retained Earnings	-	-
Dividends Paid/Owner's Draw	-	-
Net Income (Loss)	-	-
<b>Total Equity</b>	555,870.00	565,345.00
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 555,870.00</b>	<b>\$ 565,345.00</b>
<b>Balance Sheet Check</b>	-	-




**Cloudfarming LLC**  
**Statement of Cash Flow - unaudited**  
**For the period ended 01/01/2021 to 12/31/2021**

	<b>Current Period</b>
	<b>01/01/2021 to</b>
	<b>12/31/2021</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Net Income	50,370
Adjustments to Reconcile Net Income to Net Cash Flows From Operating Activities:	
Depreciation	-
Decrease (Increase) in Operating Assets:	
Trade Accounts Receivable	-
Inventory	-
Prepaid Income Taxes	-
Increase (Decrease) in Operating Liabilities:	
Accounts Payable	(7,892)
Credit Cards Payable	(27,307)
Total Adjustments	(35,199)
<b>Net Cash Flows From Operating Activities</b>	<b>15,171</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>	
Purchase of Property and Equipment	-
<b>Net Cash Flows From Investing Activities</b>	<b>-</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>	
Repayment of Debt	(19,021)
Member's Withdrawals	-
<b>Net Cash Flows From Financing Activities</b>	<b>(19,021)</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(3,850)</b>
<b>CASH - BEGINNING</b>	<b>12,345</b>
<b>CASH - ENDING</b>	<b>8,495</b>

I, Joseph Shawn Cooney, certify that:

1. The financial statements of Cloudfarming included in this Form are true and complete in all material respects; and
2. The tax return information of Cloudfarming included in this Form reflects accurately the information reported on the tax return for Cloudfarming for the fiscal years ended 2020 and 2021 (most recently available as of the Date of this Form C).

Signature 

Name: Joseph Shawn Cooney

Title: Partner