

# Lucky Buns - Union Market

## Balance Sheet

As of December 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash on hand	1,336.00
M&T Tailored Business Checking (1279)	7,039.13
<b>Total Bank Accounts</b>	<b>\$8,375.13</b>
Other Current Assets	
Accrued Rent	0.00
Due from Delivery Partners	0.00
Due From ChowNow	0.00
Due From Doordash	231.15
Due From GrubHub	0.00
Due From UberEATS	0.00
<b>Total Due from Delivery Partners</b>	<b>231.15</b>
Due to Lucky Buns	-3,184.42
Inventory	
Beer	363.84
Food	2,748.72
Liquor	267.00
<b>Total Inventory</b>	<b>3,379.56</b>
Undeposited Funds	1,861.74
<b>Total Other Current Assets</b>	<b>\$2,288.03</b>
<b>Total Current Assets</b>	<b>\$10,663.16</b>
Fixed Assets	
POS Equipment	0.00
Restaurant Equipment	0.00
<b>Total Fixed Assets</b>	<b>\$0.00</b>
Other Assets	
Pre-Opening Expenses	0.00
Rent Security Deposit	7,000.00
<b>Total Other Assets</b>	<b>\$7,000.00</b>
<b>TOTAL ASSETS</b>	<b>\$17,663.16</b>

# Lucky Buns - Union Market

## Balance Sheet

As of December 31, 2020

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	13,283.40
<b>Total Accounts Payable</b>	<b>\$13,283.40</b>
Other Current Liabilities	
Due to GMA - 0583	2,000.00
Gift Card Liability	0.00
Payroll Liability	10,334.86
Sales Tax Liability	4,963.57
Tips Payable	784.00
<b>Total Other Current Liabilities</b>	<b>\$18,082.43</b>
<b>Total Current Liabilities</b>	<b>\$31,365.83</b>
Long-Term Liabilities	
Loan- Real Time (PPP)	0.00
<b>Total Long-Term Liabilities</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$31,365.83</b>
Equity	
Retained Earnings	-322.19
Net Income	-13,380.48
<b>Total Equity</b>	<b>\$ -13,702.67</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$17,663.16</b>

# Lucky Buns - Union Market

## Profit and Loss

January - December 2020

	TOTAL
Income	
Food	411,830.58
LBW Sales	
Beer Sales	14,785.00
Liquor Sales	1,481.50
<b>Total LBW Sales</b>	<b>16,266.50</b>
N/A Bev	16,201.00
PPP tax exempt income	25,000.00
Sales Discount	-2,607.04
<b>Total Income</b>	<b>\$466,691.04</b>
Cost of Goods Sold	
Cost of Goods Sold	
COGS - Food	152,694.74
COGS - LBW	
Beer Purchase	2,286.33
Liquor Purchase	392.29
<b>Total COGS - LBW</b>	<b>2,678.62</b>
COGS - N/A Beverage	5,653.32
<b>Total Cost of Goods Sold</b>	<b>161,026.68</b>
Shipping	3.31
<b>Total Cost of Goods Sold</b>	<b>\$161,029.99</b>
<b>GROSS PROFIT</b>	<b>\$305,661.05</b>
Expenses	
Advertising & Marketing	243.48
Employee Related	
Employee Payroll	
Bonus	1,565.00
Payroll Taxes	22,098.49
Salaries & Wages	150,994.46
<b>Total Employee Payroll</b>	<b>174,657.95</b>
Guaranteed Payment	3,300.00
Subcontractors	21,996.81
Unemployment Insurance	2,447.68
<b>Total Employee Related</b>	<b>202,402.44</b>
General & Administrative	
Bank Charges & Fees	104.98
Dues & Subscriptions	742.00
Insurance	2,174.00
Meals & Entertainment	277.46

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## Profit and Loss

January - December 2020

	TOTAL
Occupancy	
Phone & Internet	1,453.54
Rent & Lease	38,008.62
<b>Total Occupancy</b>	<b>39,462.16</b>
Office Supplies & Software	19,434.75
Payroll Processing Fee	1,976.80
Taxes & Licenses	1,050.00
<b>Total General &amp; Administrative</b>	<b>65,222.15</b>
Job Supplies	1,237.12
Operating Expenses	
Repairs & Maintenance	1,226.87
Small tools and equipment	6,779.69
Uniforms	150.00
<b>Total Operating Expenses</b>	<b>8,156.56</b>
Professional Services	
Accounting	12,400.00
Consulting	6,000.00
Contractors	11,116.97
Legal	336.00
<b>Total Professional Services</b>	<b>29,852.97</b>
Sales Expense	
Cash Over/Short	6,480.55
Delivery Error Charges	829.49
Delivery Fees (Uber Eats, DoorDash, GrubHub, ChowNow)	10,907.22
Merchant Fees	9,709.55
<b>Total Sales Expense</b>	<b>27,926.81</b>
<b>Total Expenses</b>	<b>\$335,041.53</b>
NET OPERATING INCOME	<b>\$ -29,380.48</b>
Other Income	
Other Misc Income	16,000.00
<b>Total Other Income</b>	<b>\$16,000.00</b>
NET OTHER INCOME	<b>\$16,000.00</b>
NET INCOME	<b>\$ -13,380.48</b>

# Lucky Buns - Union Market

## Statement of Cash Flows

January - December 2020

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-13,380.48
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accrued Rent	0.00
Due from Delivery Partners	0.00
Due from Delivery Partners:Due From ChowNow	0.00
Due from Delivery Partners:Due From Doordash	-231.15
Due from Delivery Partners:Due From GrubHub	0.00
Due from Delivery Partners:Due From UberEATS	0.00
Due to Lucky Buns	3,184.42
Inventory:Beer	-363.84
Inventory:Food	-2,748.72
Inventory:Liquor	-267.00
Pre-Opening Expenses	0.00
Accounts Payable (A/P)	12,961.21
Due to GMA - 0583	2,000.00
Gift Card Liability	0.00
Payroll Liability	10,334.86
Sales Tax Liability	4,963.57
Tips Payable	784.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>30,617.35</b>
<b>Net cash provided by operating activities</b>	<b>\$17,236.87</b>
<b>INVESTING ACTIVITIES</b>	
POS Equipment	0.00
Restaurant Equipment	0.00
Rent Security Deposit	-7,000.00
<b>Net cash provided by investing activities</b>	<b>\$ -7,000.00</b>
<b>FINANCING ACTIVITIES</b>	
Loan- Real Time (PPP)	0.00
Retained Earnings	223.14
<b>Net cash provided by financing activities</b>	<b>\$223.14</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$10,460.01</b>
Cash at beginning of period	-223.14
<b>CASH AT END OF PERIOD</b>	<b>\$10,236.87</b>