

# ErmaRose Winery LLC

## Balance Sheet

As of October 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash on hand - Register	25,405.67
TOTAL BUS CHK (1116)	457,106.38
<b>Total Bank Accounts</b>	<b>\$482,512.05</b>
Other Current Assets	
SK-Cash Drawer Cash Account	112.49
SK-Total Tendered	0.00
SK-Undeposited Funds VISA/MC/Dsc	432.05
Uncategorized Asset	-10,144.09
<b>Total Other Current Assets</b>	<b>\$ -9,599.55</b>
<b>Total Current Assets</b>	<b>\$472,912.50</b>
Fixed Assets	
Building Improvements	82,365.00
Furniture & Fixtures	5,000.00
Machinery & Equipment	3,247.50
<b>Total Fixed Assets</b>	<b>\$90,612.50</b>
<b>TOTAL ASSETS</b>	<b>\$563,525.00</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	0.00
SK-Gratuity	68.50
SK-Sales Tax	36.24
<b>Total Other Current Liabilities</b>	<b>\$104.74</b>
<b>Total Current Liabilities</b>	<b>\$104.74</b>
<b>Total Liabilities</b>	<b>\$104.74</b>
Equity	
Owner's Investment	104,823.04
Owner's Pay & Personal Expenses	-572.49
Retained Earnings	12,579.73
Net Income	446,589.98
<b>Total Equity</b>	<b>\$563,420.26</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$563,525.00</b>

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## Profit and Loss

January - October, 2021

	TOTAL
Income	
Sales	604,128.97
<b>Total Income</b>	<b>\$604,128.97</b>
Cost of Goods Sold	
Cost of Goods Sold	9,903.93
Job Supplies - COGS	61,108.46
<b>Total Cost of Goods Sold</b>	<b>\$71,012.39</b>
<b>GROSS PROFIT</b>	<b>\$533,116.58</b>
Expenses	
Advertising & Marketing	-685.06
Ask My Accountant	19,420.93
Credit Card Fees	16,847.51
Dues & subscriptions	472.00
Insurance	593.33
Legal & Professional Services	44.99
Meals & Entertainment	41.40
Office Supplies & Software	3,725.17
Office/Admin	749.99
Payroll Expenses	5,056.63
Rent & Lease	1,500.00
Repairs & Maintenance	2,790.82
Shipping & Delivery	6,753.43
Uncategorized Expense	21,060.55
Utilities	8,154.91
<b>Total Expenses</b>	<b>\$86,526.60</b>
<b>NET OPERATING INCOME</b>	<b>\$446,589.98</b>
<b>NET INCOME</b>	<b>\$446,589.98</b>

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## Statement of Cash Flows

January - October, 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	446,589.98
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Uncategorized Asset	8,876.83
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>8,876.83</b>
<b>Net cash provided by operating activities</b>	<b>\$455,466.81</b>
NET CASH INCREASE FOR PERIOD	<b>\$455,466.81</b>
Cash at beginning of period	27,045.24
<b>CASH AT END OF PERIOD</b>	<b>\$482,512.05</b>