

# ErmaRose Winery LLC

## Balance Sheet

As of December 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash on hand - Register	25,405.67
TOTAL BUS CHK (1116)	1,639.57
<b>Total Bank Accounts</b>	<b>\$27,045.24</b>
Other Current Assets	
SK-Cash Drawer Cash Account	112.49
SK-Total Tendered	0.00
SK-Undeposited Funds VISA/MC/Dsc	432.05
Uncategorized Asset	-1,267.26
<b>Total Other Current Assets</b>	<b>\$ -722.72</b>
<b>Total Current Assets</b>	<b>\$26,322.52</b>
Fixed Assets	
Building Improvements	82,365.00
Furniture & Fixtures	5,000.00
Machinery & Equipment	3,247.50
<b>Total Fixed Assets</b>	<b>\$90,612.50</b>
<b>TOTAL ASSETS</b>	<b>\$116,935.02</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	0.00
SK-Gratuity	68.50
SK-Sales Tax	36.24
<b>Total Other Current Liabilities</b>	<b>\$104.74</b>
<b>Total Current Liabilities</b>	<b>\$104.74</b>
<b>Total Liabilities</b>	<b>\$104.74</b>
Equity	
Owner's Investment	104,823.04
Owner's Pay & Personal Expenses	-572.49
Retained Earnings	-8,411.18
Net Income	20,990.91
<b>Total Equity</b>	<b>\$116,830.28</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$116,935.02</b>

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## Profit and Loss

January - December 2020

	TOTAL
Income	
Sales	429,788.46
SK-Sales	439.80
<b>Total Income</b>	<b>\$430,228.26</b>
Cost of Goods Sold	
Cost of Goods Sold	14,591.14
Job Supplies - COGS	123,299.26
<b>Total Cost of Goods Sold</b>	<b>\$137,890.40</b>
<b>GROSS PROFIT</b>	<b>\$292,337.86</b>
Expenses	
Advertising & Marketing	9,640.53
Bank Charges & Fees	67.12
Car & Truck	1,489.28
Charitable Donations	400.00
Contractors	31,329.80
Credit Card Fees	14,252.70
Dues & subscriptions	1,535.51
Furniture Exp.	1,602.86
Insurance	2,622.98
Legal & Professional Services	1,559.48
Meals & Entertainment	1,408.36
Office Supplies & Software	19,539.63
Office/Admin	6,806.34
Other Business Expenses	741.95
Payroll Expenses	
Payroll Fees	1,131.89
Payroll Tax Expenses	5,852.50
Payroll Wages	56,148.68
<b>Total Payroll Expenses</b>	<b>63,133.07</b>
Rent & Lease	41,613.96
Repairs & Maintenance	27,170.91
Shipping & Delivery	4,043.84
Taxes & Licenses	21,946.81
Uniforms	935.75
Utilities	19,506.07
<b>Total Expenses</b>	<b>\$271,346.95</b>
<b>NET OPERATING INCOME</b>	<b>\$20,990.91</b>
<b>NET INCOME</b>	<b>\$20,990.91</b>

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## Statement of Cash Flows

January - December 2020

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	20,990.91
Adjustments to reconcile Net Income to Net Cash provided by operations:	
SK-Cash Drawer Cash Account	-112.49
SK-Total Tendered	0.00
SK-Undeposited Funds VISA/MC/Dsc	-432.05
Uncategorized Asset	1,267.26
SK-Gratuity	68.50
SK-Sales Tax	36.24
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>827.46</b>
<b>Net cash provided by operating activities</b>	<b>\$21,818.37</b>
<b>INVESTING ACTIVITIES</b>	
Machinery & Equipment	-3,247.50
<b>Net cash provided by investing activities</b>	<b>\$ -3,247.50</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$18,570.87</b>
Cash at beginning of period	8,474.37
<b>CASH AT END OF PERIOD</b>	<b>\$27,045.24</b>