Computation of Ratios of Earnings to Fixed Charges and of Earnings to Combined Fixed Charges and Preferred Stock Dividends

THOUSANDS, EXCEPT RATIOS)		FOR THE THREE MONTHS ENDED		FOR THE SIX Months ended June 30, 2007		FOR THE TWELVE Months ended	
Earnings from continuing operations	\$	63,191	\$	71,837	\$	110,953	
Undistributed equity income from investees	,	(6,918)	•	(8,413)	•	(23,716)	
Income taxes		30,968		33,111		55,587	
Earnings from continuing operations before income taxes	\$	101,077	\$	113,361	\$	190,256	
Fixed charges:							
Interest, long-term debt	\$	9,827	\$	20,032	\$	39,832	
Interest, other (including interest on short-term debt)		4,059		7,017		10,790	
Amortization of debt expense, premium, net		491		985		1,948	
Portion of rentals representative of an interest factor		151		282		559	
Total fixed charges	\$	14,528	\$	28,316	\$	53,129	
Earnings from continuing operations before income taxes	\$	101,077	\$	113,361	\$	190,256	
Plus: total fixed charges from above		14,528		28,316		53,129	
Plus: amortization of capitalized interest		102		204		407	
Earnings from continuing operations before income taxes and fixed charges	\$	115,707	\$	141,881	\$	243,792	
Ratio of earnings to fixed charges		7.96 ×		5.01 ×	(4.59 ×	
Total fixed charges from above		14,528		28,316		53,129	
Preferred stock dividends		17		446		1,307	
Total fixed charges and preferred stock dividends		14,545		28,762		54,436	
Ratio of earnings to combined fixed charges and preferred stock dividends		7.96 ×		4.93 ×	(4.48 ×	