CLECO CORPORATION EXHIBIT 12(a)

Computation of Ratios of Earnings to Fixed Charges and of Earnings to Combined Fixed Charges and Preferred Stock Dividends

	FOR THE THREE MONTHS ENDED		FOR THE NINE		FOR THE TWELVE
		MONTHS ENDED	 MONTHS ENDED		MONTHS ENDED
(THOUSANDS, EXCEPT RATIOS)			SEPTEMBER 30, 2006		
Earnings from continuing operations	\$	27,980	\$ 63,535	\$	65,783
Less: undistributed equity income (loss) from investees		(1,453)	7,650		(109,103)
Plus: income taxes		19,350	38,923		46,762
Earnings from continuing operations before income taxes	\$	48,783	\$ 94,808	\$	221,648
Fixed charges:					
Interest, long-term debt	\$	9,934	\$ 30,272	\$	38,706
Interest, other (including interest on short-term debt)		679	2,017		1,879
Amortization of debt expense, premium, net		481	1,384		1,941
Portion of rentals representative of an interest factor		85	252		341
Total fixed charges	\$	11,179	\$ 33,925	\$	42,867
Earnings from continuing operations before income taxes	\$	48,783	\$ 94,808	\$	221,648
Plus: total fixed charges from above		11,179	33,925		42,867
Plus: amortization of capitalized interest		102	305		407
Earnings from continuing operations before income taxes and fixed charges	\$	60,064	\$ 129,038	\$	264,922
Ratio of earnings to fixed charges		5.37 x	3.80 x		6.18 x
Total fixed charges from above		11,179	33,925		42,867
Preferred stock dividends		432	1,342		1,817
Total fixed charges and preferred stock dividends	·	11,611	35,267		44,684
Ratio of earnings to combined fixed charges and preferred stock dividends		5.17 x	3.66x		5.93 x