

Computation of Ratios of Earnings to Fixed Charges

UNAUDITED (THOUSANDS, EXCEPT RATIOS)	2004	2003	2002	2001	2000
Earnings from continuing operations	\$ 52,202	\$ 57,008	\$ 59,574	\$ 59,138	\$ 59,857
Federal and state income taxes	27,691	29,846	32,172	31,290	30,998
Earnings from continuing operations before income taxes	\$ 79,893	\$ 86,854	\$ 91,746	\$ 90,428	\$ 90,855
Fixed charges:					
Interest, long-term debt	\$ 26,909	\$ 25,841	\$ 24,762	\$ 23,813	\$ 24,929
Interest, other (including interest on short-term debt)	984	2,220	4,001	3,304	3,427
Amortization of debt expense, premium, net	1,797	1,526	931	879	946
Portion of rentals representative of an interest factor	267	513	528	527	493
Total fixed charges	\$ 29,957	\$ 30,100	\$ 30,222	\$ 28,523	\$ 29,795
Earnings from continuing operations before income taxes and fixed charges	\$ 109,850	\$ 116,954	\$ 121,968	\$ 118,951	\$ 120,650
Ratio of earnings to fixed charges	3.67 x	3.89 x	4.04 x	4.17 x	4.05 x