



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

May 1, 2023

Brendan Wallace  
Chief Executive Officer  
Fifth Wall Acquisition Corp. III  
1 Little West 12th Street  
4th Floor  
New York, NY 10014

**Re: Fifth Wall Acquisition Corp. III**  
**Preliminary Proxy Statement on Schedule 14A**  
**Filed April 17, 2023**  
**File No. 001-40415**

Dear Brendan Wallace:

We have completed our review of your filing. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

Division of Corporation Finance  
Office of Real Estate & Construction

cc: Evan M. D'Amico