

Quesadilla Gorilla, Inc.

Profit and Loss

January - February, 2022

| | TOTAL |
|---------------------------------------|---------------------|
| Income | |
| 40000 Sales | |
| 40010 Food | 285,616.26 |
| 40020 Beer & Wine | 15,706.50 |
| 40030 Liquor | 13,930.00 |
| 40040 Catering | 30,814.90 |
| 40042 Christmas Tree Auction | 844.11 |
| Total 40040 Catering | 31,659.01 |
| 40050 Merchandise | 585.30 |
| 40080 Third Party | 80,072.91 |
| Total 40000 Sales | 427,569.98 |
| 41000 Delivery Fee | 754.92 |
| 45000 Discounts Given | -5,890.47 |
| 42000 Loyalty Program | -2,209.52 |
| Total 45000 Discounts Given | -8,099.99 |
| 46000 Refunds Given | -489.37 |
| Total Income | \$419,735.54 |
| Cost of Goods Sold | |
| 50000 Cost of Goods Sold | |
| 50001 Food Cost | 111,124.72 |
| 50002 Beer Cost | 3,363.78 |
| 50003 Liquor Cost | 1,373.30 |
| 50004 Liquor Mixers Cost | 774.96 |
| 51000 Wages | 162,785.49 |
| 51001 Payroll Taxes | 23,754.49 |
| Total 51000 Wages | 186,539.98 |
| Total 50000 Cost of Goods Sold | 303,176.74 |
| 50100 Cash Over/Short | 2.00 |
| Total Cost of Goods Sold | \$303,178.74 |
| GROSS PROFIT | \$116,556.80 |
| Expenses | |
| 60000 Advertising | 7,425.47 |
| 60100 Auto Fuel | 3,915.41 |
| 60200 Bank Charges | 196.65 |
| 60201 Interest Expense | 1,195.72 |
| Total 60200 Bank Charges | 1,392.37 |
| 61600 Donations | 540.41 |
| 62500 Catering Expense | 791.14 |
| 62501 Propane | 2,885.59 |
| Total 62500 Catering Expense | 3,676.73 |
| 62700 Cell Phone | 1,118.83 |
| 63000 Payroll & Benefit Expenses | |

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|---|------------------|
| 63001 Employee Appreciation | 1,598.47 |
| 63002 Gym Membership Benefit | 98.96 |
| 63005 Health Insurance | 4,794.62 |
| 63006 Meals and Entertainment | 803.64 |
| 63007 Mileage Reimbursements | 49.14 |
| 63008 Employee Discounts | 2,637.90 |
| 63010 Travel Expense | 203.40 |
| 63035 Officer(s) Wage Expenses | 28,000.00 |
| 63036 Management Wage Expenses | 32,101.59 |
| 63037 Payroll Tax Expenses | 6,916.14 |
| 63038 Office Staff Wages | 8,040.00 |
| Total 63000 Payroll & Benefit Expenses | 85,243.86 |
| 63030 Employee Development | 3,793.77 |
| 65000 Insurance Expense | 6,011.69 |
| 65004 Workers Compensation Insurance | 3,166.37 |
| Total 65000 Insurance Expense | 9,178.06 |
| 65500 Contractor and Professional Fees | 300.00 |
| 66000 Facility Expense | |
| 66001 Rent or Lease | 11,362.24 |
| 66002 Security Expense | 900.26 |
| 66003 Pest Control | 615.00 |
| 66010 Storage Unit Rent | 651.00 |
| 66100 Utilities | 105.98 |
| 66101 Electric | 5,664.76 |
| 66102 Natural Gas | 949.68 |
| 66103 Telecommunications Expense | 2,431.31 |
| 66104 Water | 67.97 |
| 66105 Garbage | 1,513.46 |
| Total 66100 Utilities | 10,733.16 |
| Total 66000 Facility Expense | 24,261.66 |
| 67000 Legal & Professional Fees | 1,593.50 |
| 67001 Accounting Fees | 11,292.94 |
| Total 67000 Legal & Professional Fees | 12,886.44 |
| 67200 Merchandise Expense | |
| 67203 Merchandise Production | 140.54 |
| Total 67200 Merchandise Expense | 140.54 |
| 67300 Licenses & Permits | 3,029.00 |
| 67500 Merchant Service Fees | |
| 67501 Catering Event Fee | 2,012.00 |
| 67502 Credit Card Processing Fee | 10,106.00 |
| 67503 Doordash Fees | 16,034.37 |
| 67504 Grubhub Fees | 6,021.31 |
| 67505 Square Fees | 519.21 |

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| | TOTAL |
|---|-----------------------|
| Total 67500 Merchant Service Fees | 34,692.89 |
| 68000 Office Supplies | 4,927.34 |
| 68001 Marketing and Promotions | 1,292.55 |
| 68002 Online Shipping Expense | 267.88 |
| 68003 Team Software | 10,074.45 |
| Total 68000 Office Supplies | 16,562.22 |
| 69000 Restaurant Supplies | 14,657.82 |
| 69001 Supplies Expense | 2,705.51 |
| 69002 Janitorial | 5,551.03 |
| 69003 Small Equipment Expense | 13,259.72 |
| 69004 COVID Expenses | 685.16 |
| Total 69001 Supplies Expense | 22,201.42 |
| 69006 Vendor Fee | 350.00 |
| 69100 Repair & Maintenance | 6,474.63 |
| 69101 Grease Trap | 240.00 |
| Total 69100 Repair & Maintenance | 6,714.63 |
| Total Expenses | \$252,081.53 |
| NET OPERATING INCOME | \$ -135,524.73 |
| Other Income | |
| 89200 Interest Earned | 2.75 |
| Total Other Income | \$2.75 |
| NET OTHER INCOME | \$2.75 |
| NET INCOME | \$ -135,521.98 |

Quesadilla Gorilla, Inc.

Balance Sheet

As of February 28, 2022

| | TOTAL |
|---|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 10010 CBB Savings 7801 | 0.00 |
| 10020 CBB Checking 5260 | 52,983.77 |
| 10060 Expensify Clearing Account | 37.67 |
| 10100 Chase Checking 9866 | 2,682.18 |
| 10110 Chase Savings 8310 | 0.00 |
| 10120 Chase Tax Account 2261 | 16,423.82 |
| 10400 Cash on Hand | 3,627.43 |
| Total Bank Accounts | \$75,754.87 |
| Accounts Receivable | |
| 11000 Accounts Receivable | 1,485.54 |
| Total Accounts Receivable | \$1,485.54 |
| Other Current Assets | |
| 11200 Due from Shareholder | 33,197.67 |
| 11300 Inventory Asset | 36,000.00 |
| 11400 Merchant Undeposited Funds | 0.00 |
| 11401 DoorDash Undeposited Funds | 9,036.93 |
| 11402 Grubhub Undeposited Funds | 2,376.71 |
| 11404 Square Undeposited Funds | 4,705.04 |
| 11405 Stripe Undeposited Funds | 0.00 |
| 11406 Toast Undeposited Funds | 15,204.53 |
| Total 11400 Merchant Undeposited Funds | 31,323.21 |
| 11410 Quickbooks Undeposited Funds | 0.00 |
| 11510 Prepaid Expenses | 20,316.80 |
| 11511 Prepaid Liquor License | 20,834.00 |
| 11600 Suspense | 0.00 |
| 11650 Uncategorized Asset | 0.00 |
| 11700 Payroll Advance | 1,599.78 |
| Total Other Current Assets | \$143,271.46 |
| Total Current Assets | \$220,511.87 |
| Fixed Assets | |
| 12000 Accumulated Depreciation | -521,178.19 |
| 12100 Auto & Transport Eq. | 222,389.00 |
| 12200 Furniture & Equipment | 72,006.25 |
| 12300 Improvements | 147,806.59 |
| 12400 Machinery & Equipment | 167,670.73 |
| Total Fixed Assets | \$88,694.38 |
| Other Assets | |
| 12500 Accumulated Amortization | -8,259.34 |
| 12600 Amortization | 15,835.00 |
| 12700 Goodwill | 14,182.48 |

Quesadilla Gorilla, Inc.

Balance Sheet

As of February 28, 2022

| | TOTAL |
|--|---------------------|
| 12800 Other Asset | 0.00 |
| 12810 Capitalized Franchising Costs | 49,259.42 |
| 12820 Start-up Costs | 6,411.85 |
| Total 12800 Other Asset | 55,671.27 |
| 12900 Rental Deposit | 6,122.00 |
| Total Other Assets | \$83,551.41 |
| TOTAL ASSETS | \$392,757.66 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 20000 Accounts Payable | 21,993.64 |
| Total Accounts Payable | \$21,993.64 |
| Credit Cards | |
| 21000 Capital One | 19,406.57 |
| 21200 Citi Credit Card 7607 | 678.28 |
| 21400 Expensify Card Liability Account | 0.00 |
| Total Credit Cards | \$20,084.85 |
| Other Current Liabilities | |
| 21300 Catering Deposits | 2,928.58 |
| 21500 N/P Steve Starr | 100,000.00 |
| 22000 Sales Tax Payable | 12,554.51 |
| 22001 Fresno County | 4,334.05 |
| 22002 Kings County | 240.99 |
| Total 22000 Sales Tax Payable | 17,129.55 |
| 23000 Undistributed Tips | 0.00 |
| 23001 Tips Payable - Toast | 3,800.70 |
| 23002 Tips - Doordash | 0.00 |
| 23003 Tips - Doordash Drive | -556.28 |
| 23004 Tips Payable - Square | 1,037.90 |
| Total 23000 Undistributed Tips | 4,282.32 |
| 23500 Gift Card Liability | 51,238.48 |
| 23600 Prepaid Orders | 43.79 |
| 23700 Miguel Loan | 0.00 |
| 24000 Payroll Clearing | 2,222.26 |
| 24002 Payroll Liability | 6,114.17 |
| 24003 Medical Clearing | 1,651.86 |
| Total 24002 Payroll Liability | 7,766.03 |
| Total 24000 Payroll Clearing | 9,988.29 |
| 24010 Uncleared Paychecks | 851.02 |
| Total Other Current Liabilities | \$186,462.03 |

Quesadilla Gorilla, Inc.

Balance Sheet

As of February 28, 2022

| | TOTAL |
|--|-----------------------|
| Total Current Liabilities | \$228,540.52 |
| Long-Term Liabilities | |
| 25001 Notes Payable - 2015 Ford Transit 3111 | 14,618.50 |
| 25002 Notes Payable - 2018 Ford Transit 3659 | 20,641.87 |
| 25005 CRF Access Capital Loan | 100,000.00 |
| 25100 PPP Loan #1 | 0.00 |
| 25101 PPP Loan #2 | 0.00 |
| 25102 EIDL Loan | 500,000.00 |
| 25500 WareHouse Row Loan | 0.00 |
| 26000 SMBX Bonds | 120,946.08 |
| 27000 Due to Shareholder | 0.00 |
| 27001 Miguel Reyes | 0.00 |
| Total 27000 Due to Shareholder | 0.00 |
| 28000 Quickbooks Loan Dec 2019 | 0.00 |
| Total Long-Term Liabilities | \$756,206.45 |
| Total Liabilities | \$984,746.97 |
| Equity | |
| 30000 Opening Balance Equity | 0.00 |
| 30001 Capital - Miguel | 0.00 |
| 30002 Capital - Mikayla | 0.00 |
| 30010 Miguel Contributions | 0.00 |
| 30020 Common Stock | 5,000.00 |
| 30025 Mikayla Contribution | 0.00 |
| 31000 Miguel - Draw | -483.46 |
| 31001 Mikayla - Draw | -218.00 |
| 32000 Retained Earnings | -460,765.87 |
| Net Income | -135,521.98 |
| Total Equity | \$ -591,989.31 |
| TOTAL LIABILITIES AND EQUITY | \$392,757.66 |

Quesadilla Gorilla, Inc.

Statement of Cash Flows

January - February, 2022

| | TOTAL |
|--|----------------------|
| OPERATING ACTIVITIES | |
| Net Income | -135,521.98 |
| Adjustments to reconcile Net Income to Net Cash provided by operations: | |
| 11401 Merchant Undeposited Funds:DoorDash Undeposited Funds | -3,679.70 |
| 11402 Merchant Undeposited Funds:Grubhub Undeposited Funds | -1,003.34 |
| 11404 Merchant Undeposited Funds:Square Undeposited Funds | -3,049.94 |
| 11405 Merchant Undeposited Funds:Stripe Undeposited Funds | 1,185.46 |
| 11406 Merchant Undeposited Funds:Toast Undeposited Funds | -1,432.71 |
| 11510 Prepaid Expenses | -2,700.00 |
| 11700 Payroll Advance | 1,000.00 |
| 12200 Furniture & Equipment | -330.86 |
| 20000 Accounts Payable | 4,290.61 |
| 21000 Capital One | 15,811.50 |
| 21200 Citi Credit Card 7607 | 678.28 |
| 21400 Expensify Card Liability Account | 0.00 |
| 21300 Catering Deposits | -150.00 |
| 21500 N/P Steve Starr | 100,000.00 |
| 22000 Sales Tax Payable | -3,520.19 |
| 23001 Undistributed Tips:Tips Payable - Toast | -1,501.61 |
| 23003 Undistributed Tips:Tips - Doordash Drive | -556.28 |
| 23004 Undistributed Tips:Tips Payable - Square | 611.23 |
| 23500 Gift Card Liability | -1,818.81 |
| 23600 Prepaid Orders | 392.30 |
| 24000 Payroll Clearing | 0.00 |
| 24003 Payroll Clearing:Payroll Liability:Medical Clearing | 1,651.86 |
| Total Adjustments to reconcile Net Income to Net Cash provided by operations: | 105,877.80 |
| Net cash provided by operating activities | \$ -29,644.18 |
| INVESTING ACTIVITIES | |
| 12300 Improvements | -2,710.75 |
| 12400 Machinery & Equipment | -6,377.00 |
| 12810 Other Asset:Capitalized Franchising Costs | -11,516.42 |
| Net cash provided by investing activities | \$ -20,604.17 |
| FINANCING ACTIVITIES | |
| 25001 Notes Payable - 2015 Ford Transit 3111 | -1,050.90 |
| 25002 Notes Payable - 2018 Ford Transit 3659 | -1,448.93 |
| 25005 CRF Access Capital Loan | 0.00 |
| 26000 SMBX Bonds | -6,379.82 |
| 30000 Opening Balance Equity | 0.00 |
| 31000 Miguel - Draw | -210.00 |
| 31001 Mikayla - Draw | -218.00 |
| Net cash provided by financing activities | \$ -9,307.65 |
| NET CASH INCREASE FOR PERIOD | \$ -59,556.00 |
| Cash at beginning of period | 135,310.87 |

Quesadilla Gorilla, Inc.

Statement of Cash Flows

January - February, 2022

| | TOTAL |
|-----------------------|--------------------|
| CASH AT END OF PERIOD | \$75,754.87 |
