

Quesadilla Gorilla, Inc.

Profit and Loss

January - December 2020

	TOTAL
Income	
Sales	
Food	1,628,871.77
Total Sales	1,628,871.77
Total Income	\$1,628,871.77
Cost of Goods Sold	
Cash Over/Short	176.00
Cost of Goods Sold	
Beer Cost	3,546.74
Food Cost	409,037.48
Wages	659,944.22
Tips Paid	94,846.83
Total Wages	754,791.05
Total Cost of Goods Sold	1,167,375.27
Total Cost of Goods Sold	\$1,167,551.27
GROSS PROFIT	\$461,320.50
Expenses	
Advertising	11,673.63
Ask My Accountant	0.00
Auto Fuel	10,371.21
Bank Charges	956.15
Interest Expense	8,073.20
Late Charge	508.33
Penalties	459.59
Total Bank Charges	9,997.27
Catering Expense	
Propane	2,394.41
Total Catering Expense	2,394.41
Cell Phone	1,242.98
Contractor and Professional Fees	2,761.00
Donations	1,102.83
Employee Benefit Expense	
Employee Appreciation	2,694.05
Health Insurance	17,350.52
Meals and Entertainment	-47.14
Mileage Reimbursements	86.62
Travel Expense	573.54
Uniform	81.74
Total Employee Benefit Expense	20,739.33

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Equipment Rental	32,120.48
Facility Expense	
Rent or Lease	48,998.50
Storage Unit Rent	2,840.00
Utilities	1,759.73
Electric	31,643.23
Natural Gas	542.10
Telecommunications Expense	7,627.69
Water	1,825.59
Total Utilities	43,398.34
Total Facility Expense	95,236.84
Insurance Expense	27,048.33
Workers Compensation Insurance	19,782.97
Total Insurance Expense	46,831.30
Legal & Professional Fees	6,970.00
Accounting Fees	2,000.00
Payroll Service	6,280.82
Total Legal & Professional Fees	15,250.82
Licenses & Permits	13,740.08
Merchandise Expense	9,560.24
Merchant Service Fees	120,960.37
Catering Event Fee	3,542.86
Grubhub Fees	16,575.46
Square Fees	8,440.91
Toast Fees	4,861.10
Total Merchant Service Fees	154,380.70
napa rent (deleted)	529.54
Office Supplies	18,251.88
Marketing and Promotions	4,101.24
Online Shipping Expense	47.94
Team Software	49.99
Total Office Supplies	22,451.05
Payroll Taxes DELETE	73,165.96
Phone/Wifi (deleted)	651.39
Repair & Maintenance	38,238.53
Restaurant Supplies	94,533.34
Shipping, Freight & Delivery (deleted)	219.00
Supplies Expense	19,933.75
Janitorial	251.97
Total Supplies Expense	20,185.72

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Taxes ^	800.00
Total Expenses	\$678,177.65
NET OPERATING INCOME	\$ -216,857.15
Other Income	
Interest Earned	2.35
Other Income	61,647.45
Tips Received	94,846.83
Total Other Income	\$156,496.63
Other Expenses	
Amortization Expense	1,297.00
Depreciation Expense	103,003.00
Total Other Expenses	\$104,300.00
NET OTHER INCOME	\$52,196.63
NET INCOME	\$ -164,660.52