

APPENDIX B:
FINANCIAL STATEMENTS
(Unaudited)

DEBELLATION BREWING CO
Balance Sheet - unaudited
For the periods [2019 & 2020]

| | <u>Current Period</u> <u>[2020]</u> | <u>Prior Period</u> <u>[2019]</u> |
|-----------------------------------|--|--------------------------------------|
| ASSETS | | |
| Current Assets: | | |
| Cash | \$ 15,000.00 | \$ 35,000.00 |
| Petty Cash | - | - |
| Accounts Receivables | - | - |
| Inventory | - | - |
| Prepaid Expenses | - | - |
| Employee Advances | - | - |
| Temporary Investments | - | - |
| Total Current Assets | <u>15,000.00</u> | <u>35,000.00</u> |
| Fixed Assets: | | |
| Land | - | - |
| Buildings | - | - |
| Furniture and Equipment | - | - |
| Computer Equipment | - | - |
| Vehicles | - | - |
| Less: Accumulated Depreciation | - | - |
| Total Fixed Assets | <u>-</u> | <u>-</u> |
| Other Assets: | | |
| Trademarks | - | - |
| Patents | - | - |
| Security Deposits | 4,000.00 | - |
| Other Assets | - | - |
| Total Other Assets | <u>4,000.00</u> | <u>-</u> |
| TOTAL ASSETS | \$ 19,000.00 | \$ 35,000.00 |
| LIABILITIES | | |
| Current Liabilities: | | |
| Accounts Payable | \$ - | \$ - |
| Business Credit Cards | - | - |
| Sales Tax Payable | - | - |
| Payroll Liabilities | - | - |
| Other Liabilities | - | - |
| Current Portion of Long-Term Debt | 68,340.00 | 86,564.00 |
| Total Current Liabilities | <u>68,340.00</u> | <u>86,564.00</u> |
| Long-Term Liabilities: | | |
| Notes Payable | - | - |

| | | |
|---|---------------------|---------------------|
| Mortgage Payable | - | - |
| Less: Current portion of Long-term debt | - | - |
| Total Long-Term Liabilities | - | - |
| EQUITY | | |
| Capital Stock/Partner's Equity | (49,340.00) | (51,564.00) |
| Opening Retained Earnings | - | - |
| Dividends Paid/Owner's Draw | - | - |
| Net Income (Loss) | - | - |
| Total Equity | (49,340.00) | (51,564.00) |
| TOTAL LIABILITIES & EQUITY | \$ 19,000.00 | \$ 35,000.00 |
| Balance Sheet Check | - | - |

DEBELLATION BREWING CO
Income Statement - unaudited
For the periods [2019-2020]

| | Current Period [1/1/2020] to [08/25/2020] | Prior Period [1/1/2019] to [12/31/2019] |
|---|--|--|
| REVENUES | | |
| Sales | \$ - | \$ - |
| Other Revenue | - | - |
| TOTAL REVENUES | - | - |
| COST OF GOODS SOLD | | |
| Cost of Sales | - | - |
| Supplies | - | - |
| Other Direct Costs | - | - |
| TOTAL COST OF GOODS SOLD | - | - |
| GROSS PROFIT (LOSS) | - | - |
| OPERATING EXPENSES | | |
| Advertising and Promotion | - | - |
| Equipment Lease | 18,224.00 | 13,668.00 |
| Business Licenses and Permits | 200.00 | 200.00 |
| Computer and Internet | - | - |
| Depreciation | - | - |
| Dues and Subscriptions | - | - |
| Insurance | - | - |
| Meals and Entertainment | - | - |
| Miscellaneous Expense | - | - |
| Office Supplies | - | - |
| Payroll Processing | - | - |
| Professional Services - Legal, Accounting | 200.00 | 200.00 |
| Occupancy | - | - |
| Rental Payments | - | - |
| Salaries | - | - |
| Payroll Taxes and Benefits | - | - |
| Travel | - | - |
| Utilities | - | - |
| Website Development | 160.00 | 240.00 |
| TOTAL OPERATING EXPENSES | 18,784.00 | 14,308.00 |
| OPERATING PROFIT (LOSS) | (18,784.00) | (14,308.00) |
| INTEREST (INCOME), EXPENSE & TAXES | | |
| Interest (Income) | - | - |
| Interest Expense | - | - |

| | | |
|---|------------------------------|------------------------------|
| Income Tax Expense | - | - |
| TOTAL INTEREST (INCOME), EXPENSE & TAXES | - | - |
| NET INCOME (LOSS) | <u>\$ (18,784.00)</u> | <u>\$ (14,308.00)</u> |

I, David G Goodell, certify that:

1. The financial statements of DEBELLATION BREWING CO. included in this Form are true and complete in all material respects; and
2. The tax return information of DEBELLATION BREWING CO. has not been included in this Form as DEBELLATION BREWING CO. was formed on 04/28/2019 and has not filed a tax return to date.

Signature David G Goodell

Name: David G Goodell

Title: CEO