

APPENDIX B:
FINANCIAL STATEMENTS
(Unaudited)

FAB

BALANCE SHEET

As of December 31, 2019

| | TOTAL |
|-------------------------------------|--------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| Commercial Checking Account | 4,088.98 |
| Total Bank Accounts | \$4,088.98 |
| Accounts Receivable | |
| Accounts Receivable (A/R) | 19,689.79 |
| Total Accounts Receivable | \$19,689.79 |
| Other Current Assets | |
| Uncategorized Asset | 900.00 |
| Total Other Current Assets | \$900.00 |
| Total Current Assets | \$24,678.77 |
| Fixed Assets | |
| Branded Artwork | 7,500.00 |
| Total Fixed Assets | \$7,500.00 |
| TOTAL ASSETS | \$32,178.77 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Total Liabilities | |
| Equity | |
| Owner's Pay & Personal Expenses | -538.68 |
| Retained Earnings | 6,809.53 |
| Net Income | 25,907.92 |
| Total Equity | \$32,178.77 |
| TOTAL LIABILITIES AND EQUITY | \$32,178.77 |

FAB

PROFIT AND LOSS

January - December 2018

| | TOTAL |
|-------------------------------|--------------------|
| Income | |
| Sales | 27,207.00 |
| Total Income | \$27,207.00 |
| GROSS PROFIT | \$27,207.00 |
| Expenses | |
| Advertising & Marketing | 500.00 |
| Bank Charges & Fees | 65.71 |
| Classes & Education | 1,080.70 |
| IT Costs | 52.23 |
| Legal & Professional Services | 9,822.25 |
| Meals & Entertainment | 40.06 |
| Office Furniture | 200.00 |
| Office Supplies & Software | 6.33 |
| Salaries & Wages | 8,400.00 |
| Shipping | 12.19 |
| Taxes & Licenses | 218.00 |
| Total Expenses | \$20,397.47 |
| NET OPERATING INCOME | \$6,809.53 |
| NET INCOME | \$6,809.53 |

FAB

BALANCE SHEET

As of December 31, 2019

| | TOTAL |
|-------------------------------------|--------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| Commercial Checking Account | 4,088.98 |
| Total Bank Accounts | \$4,088.98 |
| Accounts Receivable | |
| Accounts Receivable (A/R) | 19,689.79 |
| Total Accounts Receivable | \$19,689.79 |
| Other Current Assets | |
| Uncategorized Asset | 900.00 |
| Total Other Current Assets | \$900.00 |
| Total Current Assets | \$24,678.77 |
| Fixed Assets | |
| Branded Artwork | 7,500.00 |
| Total Fixed Assets | \$7,500.00 |
| TOTAL ASSETS | \$32,178.77 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Total Liabilities | |
| Equity | |
| Owner's Pay & Personal Expenses | -538.68 |
| Retained Earnings | 6,809.53 |
| Net Income | 25,907.92 |
| Total Equity | \$32,178.77 |
| TOTAL LIABILITIES AND EQUITY | \$32,178.77 |

FAB

PROFIT AND LOSS

January - December 2019

| | TOTAL |
|---------------------------------|--------------------|
| Income | |
| Sales | 31,502.29 |
| Total Income | \$31,502.29 |
| Cost of Goods Sold | |
| Cost of Goods Sold | 479.47 |
| Total Cost of Goods Sold | \$479.47 |
| GROSS PROFIT | \$31,022.82 |
| Expenses | |
| Advertising & Marketing | 218.41 |
| Bank Fees | 0.13 |
| Car & Truck | 68.60 |
| IT Costs | 1,305.21 |
| Job Supplies | 176.64 |
| Legal & Professional Services | 1,600.00 |
| Meals & Entertainment | 934.84 |
| Office Supplies & Software | 356.98 |
| Salaries & Wages | -0.06 |
| Shipping | 17.77 |
| Travel | 68.27 |
| Uncategorized Expense | 368.11 |
| Total Expenses | \$5,114.90 |
| NET OPERATING INCOME | \$25,907.92 |
| NET INCOME | \$25,907.92 |

I, Benjamin Holmes, certify that:

1. The financial statements of Coolship.IO, LLC included in this Form are true and complete in all material respects; and
2. The tax return information of Coolship.IO, LLC included in this Form reflects accurately the information reported on the tax return for Coolship.IO, LLC for the fiscal year ended 2018 (most recently available as of the Date of this Form C).

Signature Benjamin Holmes

Name: Benjamin Holmes

Title: CEO