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FLT201: Initial Clinical Data

October 6, 2023

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Creating better gene therapies for chronic debilitating diseases



Potential first- and best-in-class lead program

Highly differentiated gene therapy candidate FLT201 for Gaucher disease type 1 in first-in-human clinical trial



Compelling initial clinical data

Robust enzyme activity and favorable safety and tolerability in first two patients treated with FLT201



Extending innovation into Parkinson's disease

Lead research program leveraging our novel GCase variant for GBA1linked Parkinson's disease

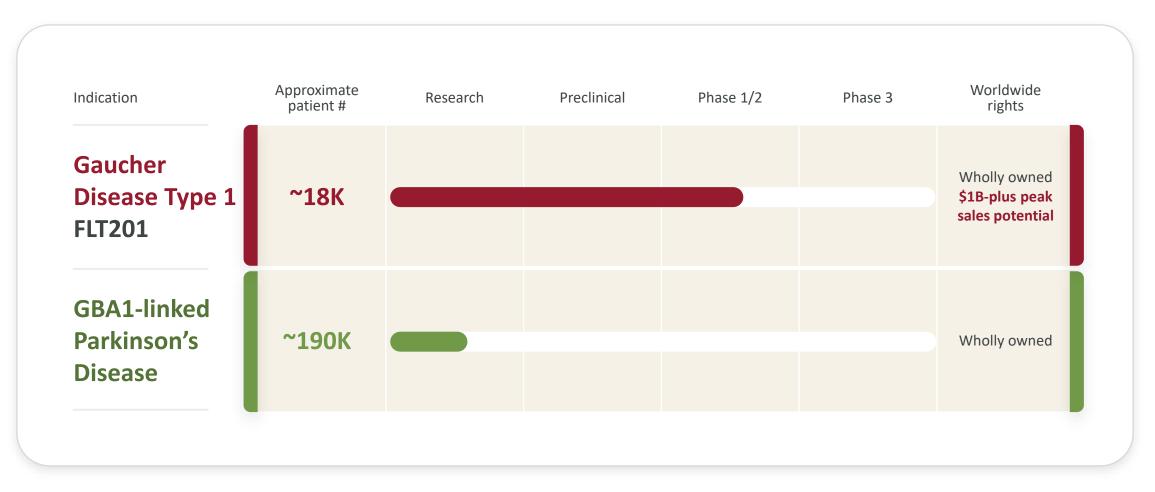


Experienced management team

Seasoned leaders with the experience and expertise to drive progress and execution

Our approach is to optimize all components of our product candidates to unlock the true potential of gene therapy

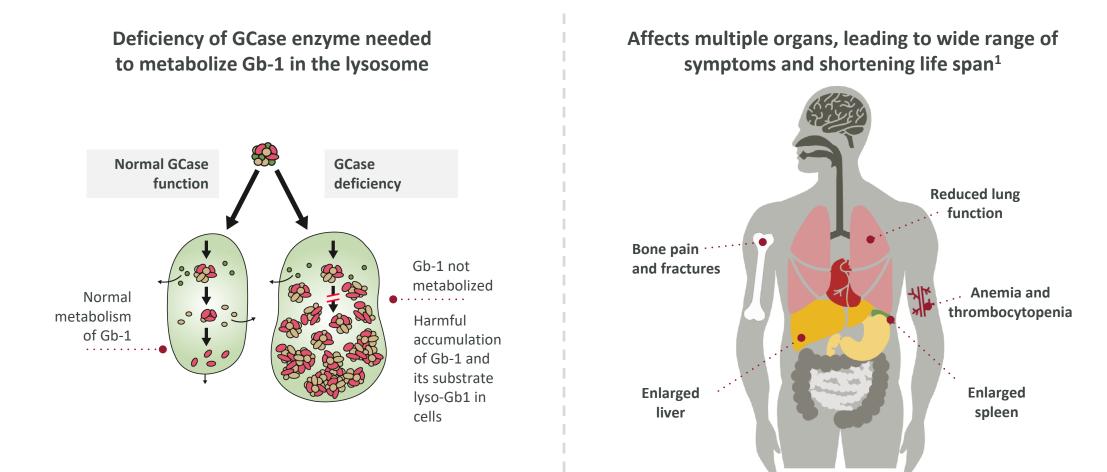
Lead clinical program with first- and best-in-class potential with research extending innovation into larger disease area



Estimated patient numbers for Gaucher disease Type 1 are for US, UK, EU4 and Israel (Hematology. 2017 Mar;22(2):65-73. doi: 10.1080/10245332.2016.1240391; this figure represents the total theoretical genetic prevalence of the indication. The seroprevalence of antibodies against the AAVS3 capsid renders some patients ineligible for AAV gene therapy. We estimate approximately 60% would be eligible for AAVS3 gene therapy. Company estimate of patient numbers for GBA1-linked PD are for US, UK and EU4.

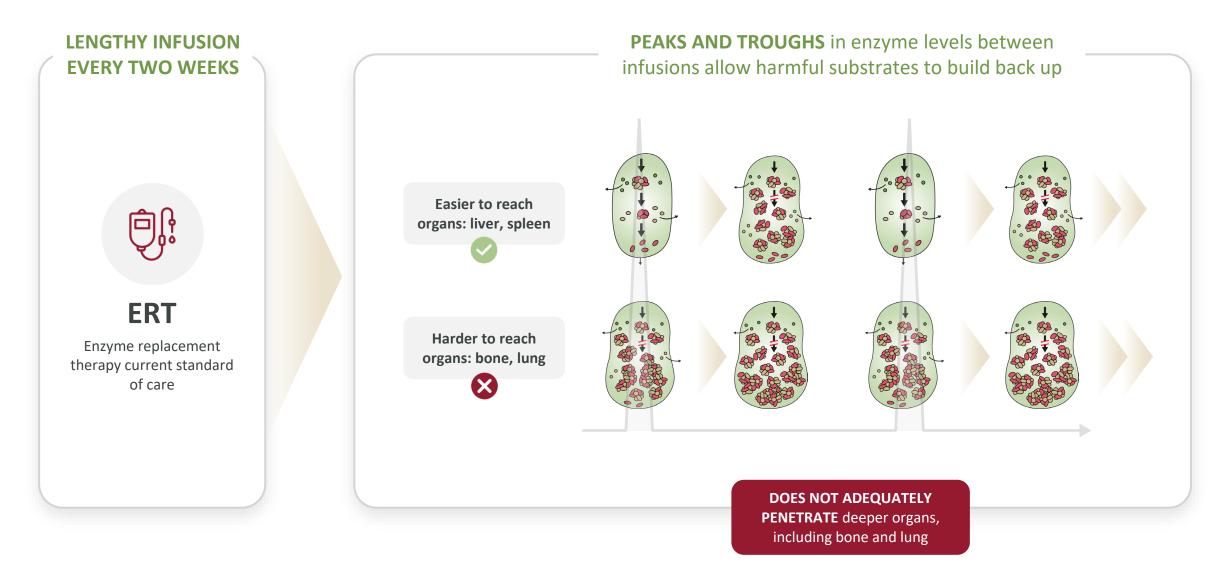
FLT201 in Gaucher Disease

Gaucher disease type 1 is a debilitating, chronic and progressive disorder with life-altering symptoms

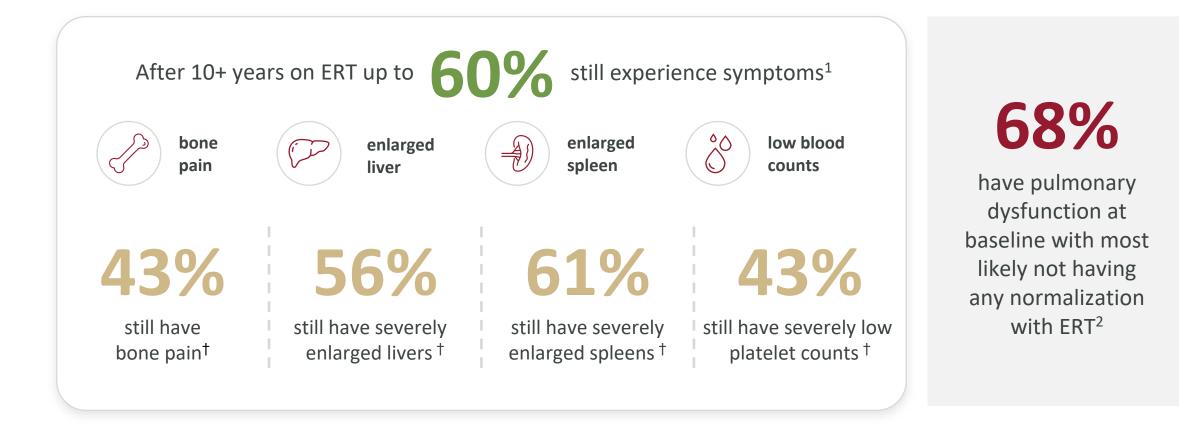


¹Weinreb, et al., 2008

Existing therapies poorly address certain aspects of disease



Despite treatment with ERT, many patients continue to have disease progression and debilitating symptoms



SRT offers an oral treatment option, but tolerability, compliance and perceived lack of efficacy limit its use

Substrate reduction therapy (SRT) represents less than

20%

of the market in Gaucher disease

In study of 1388 patients who were either on SRT or ERT:

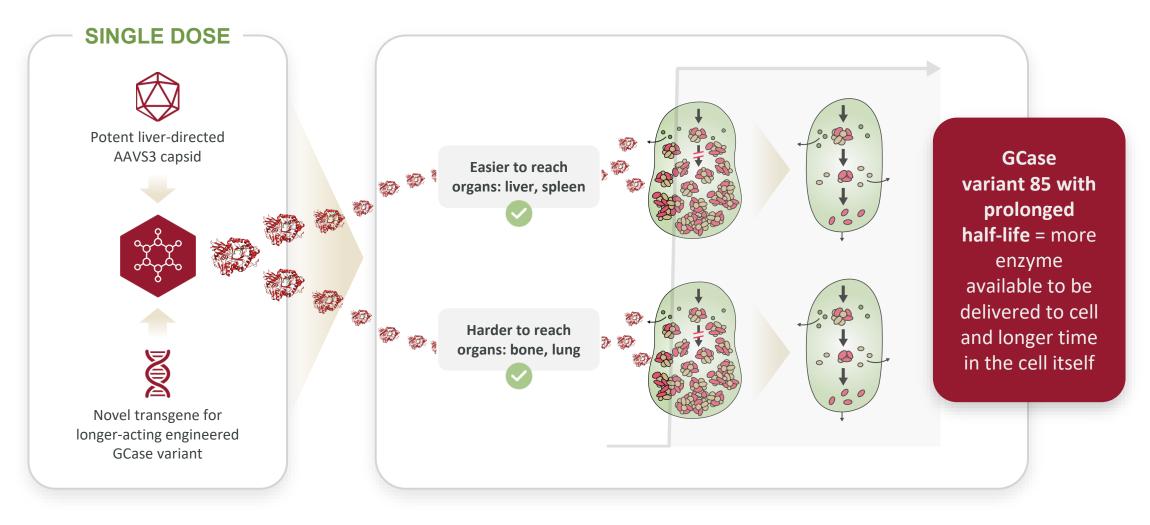
36%

of patients on SRT switched to or went back to ERT 80%

cited adverse events or lack of efficacy

Physicians report compliance with 2-3x/day SRT is worse than for ERT

FLT201 has potential to deliver continuous level of enzyme and penetrate deeper tissues that existing therapies do not reach



Our engineered GCase variant has substantially longer half-life than wildtype

Key features of GCase variant



20-fold increase in half-life in lysosomal pH compared with wildtype (wt)

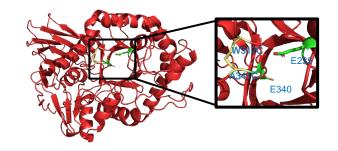
 Specific activity unchanged compared to wt GCase

6-10 fold increase in half-life compared to wt, enabling increased steady-state plasma levels *in vivo*

GCase variant 85 structure

Two internal amino acid substitutions

- Does not impinge on the active site
- Minimizes 3D structural change



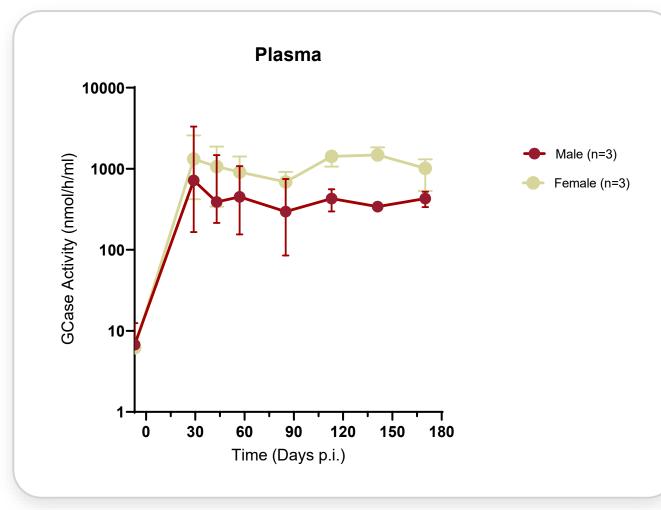
Biophysical properties of variant 85 and wildtype GCase

	Lysosomal pH	Human serum	
	HALF-LIFE (MINUTES)		
WT GCase	388	24	
Variant 85	>8,639	143	
Improvement	>21X	6X	

WORLDSymposium 2021: Fabrizio Comper et al. Generation of β-Glucocerebrosidase Variants with Increased Half-life in Human Plasma for Liver Directed AAV Gene Therapy Aimed at the Treatment of Type 1 Gaucher Disease



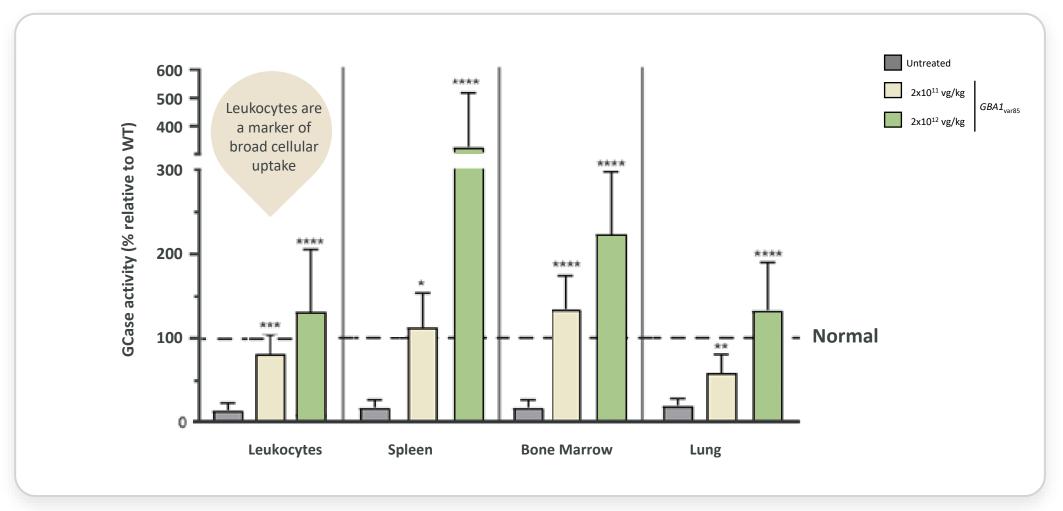
FLT201 shows high and durable GCase expression in non-human primates



Achieved steady increases in GCase plasma levels

- A single injection of FLT201 was well tolerated
- Additional data from this study shows durable expression up to 3 years

FLT201 demonstrated uptake in key tissues in Gaucher mice

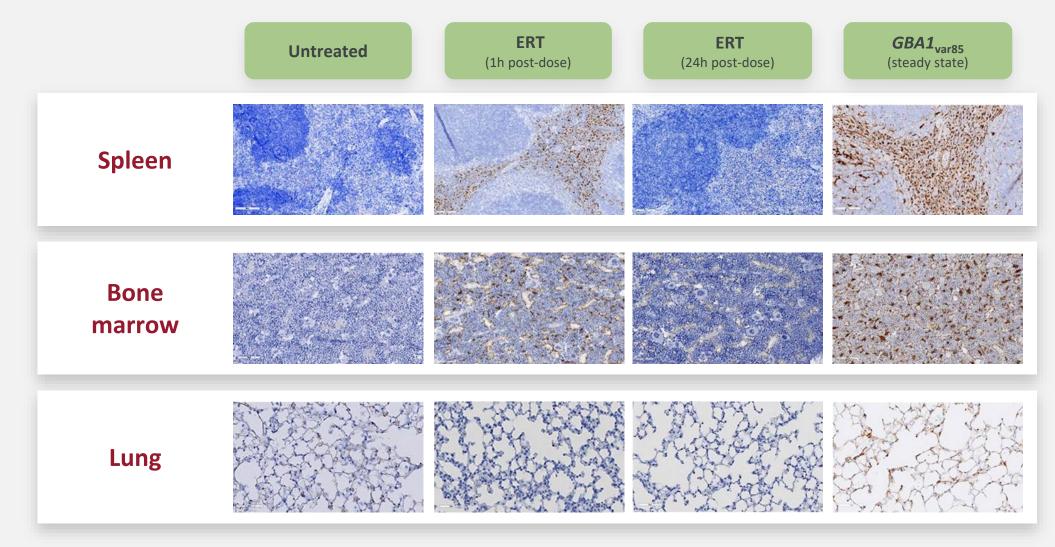


Data represented as mean ± SD. n= 9 to 16 per treatment group. * P≤0.05, ** P≤0.001, P≤0.001, **** P ≤ 0.0001 vs. untreated, one-way ANOVA.

American Society of Gene & Cell Therapy 2021 Annual Meeting: Romuald Corbau et al. FLT201, a Novel Investigational AAV-Mediated Gene Therapy Candidate for Gaucher Disease Type 1 WORLDSymposium 2021: Romuald Corbau et al. FLT201: An AAV-Mediated Gene Therapy for Type 1 Gaucher Disease Designed to Target Difficult to Reach Tissues

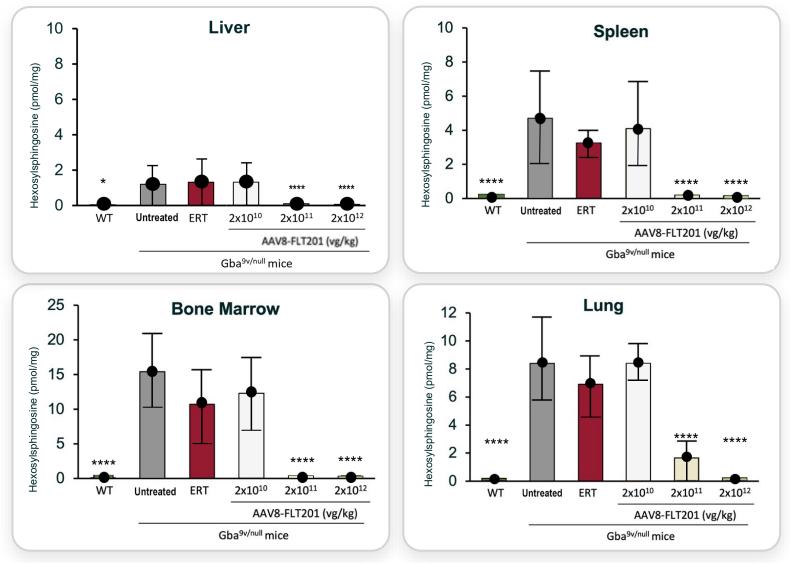


FLT201 demonstrates persistent coverage, while ERT is rapidly eliminated





FLT201 demonstrates superior substrate elimination vs. ERT in all key tissues in Gaucher mice

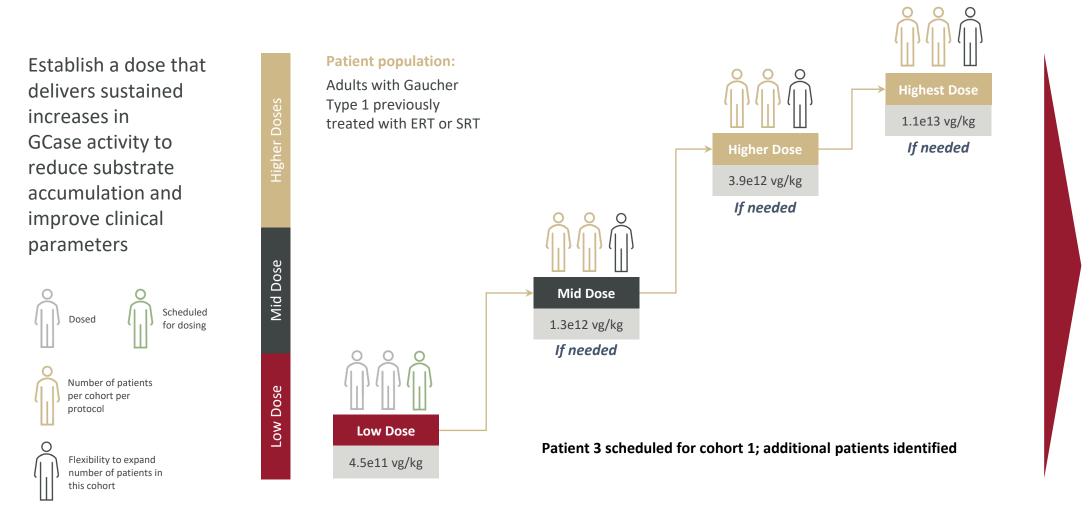


WORLDSymposium 2021: Romuald Corbau et al. FLT201: An AAV-Mediated Gene Therapy for Type 1 Gaucher Disease Designed to Target Difficult to Reach Tissues AAV8-FLT201 = AAV8 pseudo-typed FLT201 genome. WT = wild-type mice. Evaluated 12 weeks post-injection. *p<0.05 ****p < 0.0001 versus untreated.

Patient 1 and Patient 2 Data

GALILEO-1 Phase 1/2 dose-finding trial design

First-in-human, open-label, multicenter study



Trial protocol allows for testing up to four doses. Depending on dose response in the initial cohorts, we may not ultimately need to escalate to the later doses. The Data Monitoring Committee may recommend the next dose level at the next planned dose level, at same, higher or lower dose level based on emerging safety/tolerability, PK, PD and efficacy data. A 4-week stagger between patients is built into the protocol, with the exception of the US where there is an 8-week stagger prior to dosing a subsequent patient.

Phase 3 Trial: Previously treated patients

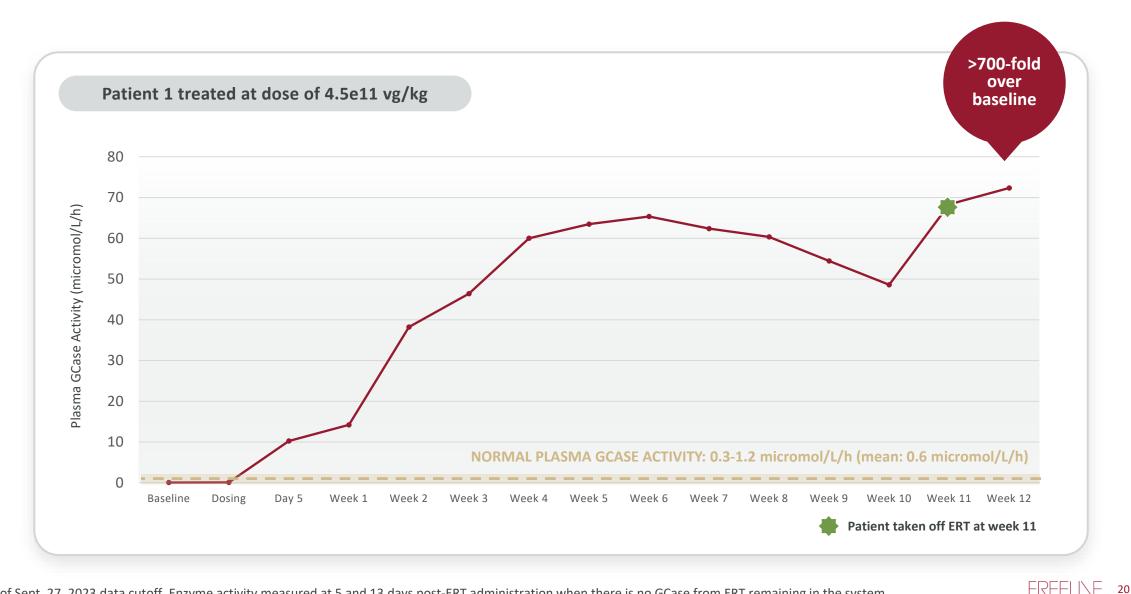
Baseline patient characteristics

	PATIENT 1	PATIENT 2
Dose (vg/kg)	4.5 x 10 ¹¹	4.5 x 10 ¹¹
Absolute dose (vg)	2.835 x 10 ¹³	2.84 x 10 ¹³
Gaucher therapy at baseline	ERT	SRT
Age	35	25
Gender	Male	Male
Body weight	63kg	63.1kg
Plasma GCase activity (µmol/L/h)	0.07	0.014
DBS GCase activity (µmol/L/h)	0.3	0.3
Leukocyte GCase activity (nmol/h/mg prot)	0.64	0.82
Lyso-Gb1 (ng/mL)	102.85	10.29
Hemoglobin (g/dL)	15.1	15.2
Platelet count (x10 ³ /µL)	200	213

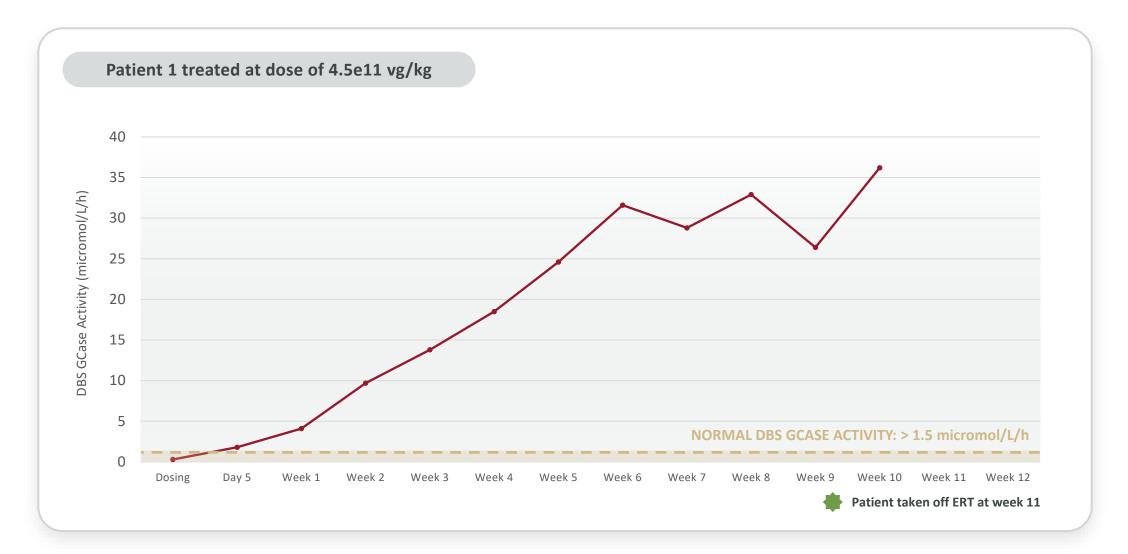
FLT201 has been well-tolerated with clean safety profile to date

- Infusion well tolerated
- No SAEs
- All treatment-related AEs were Grade 1 and resolved without intervention
- No ALT and AST elevations
 - Patient 1 through 13 weeks
 - Patient 2 through 6 weeks

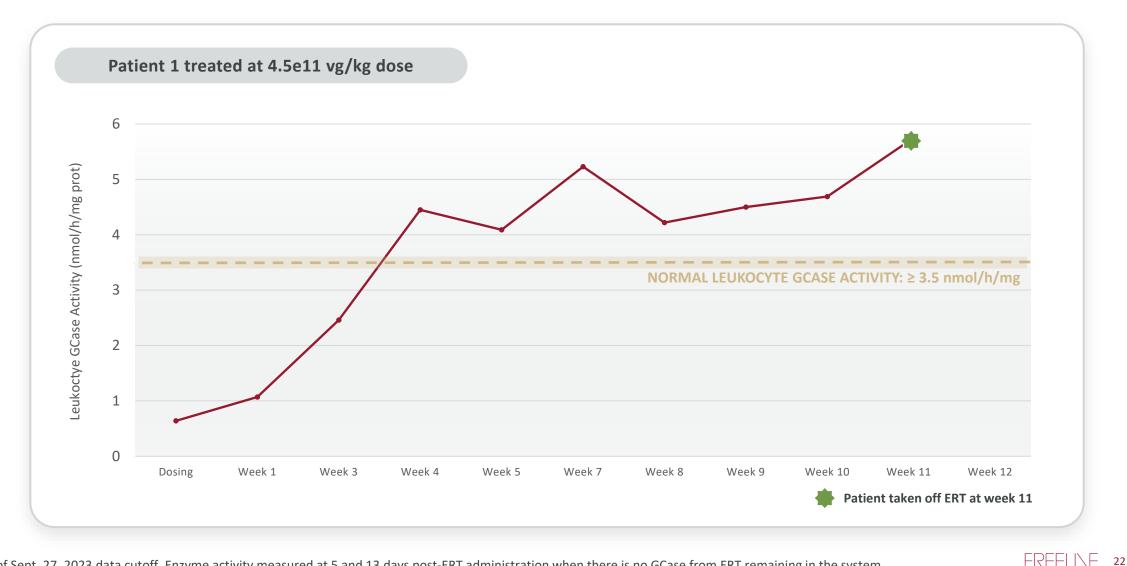
Patient 1: Robust increases in plasma GCase activity



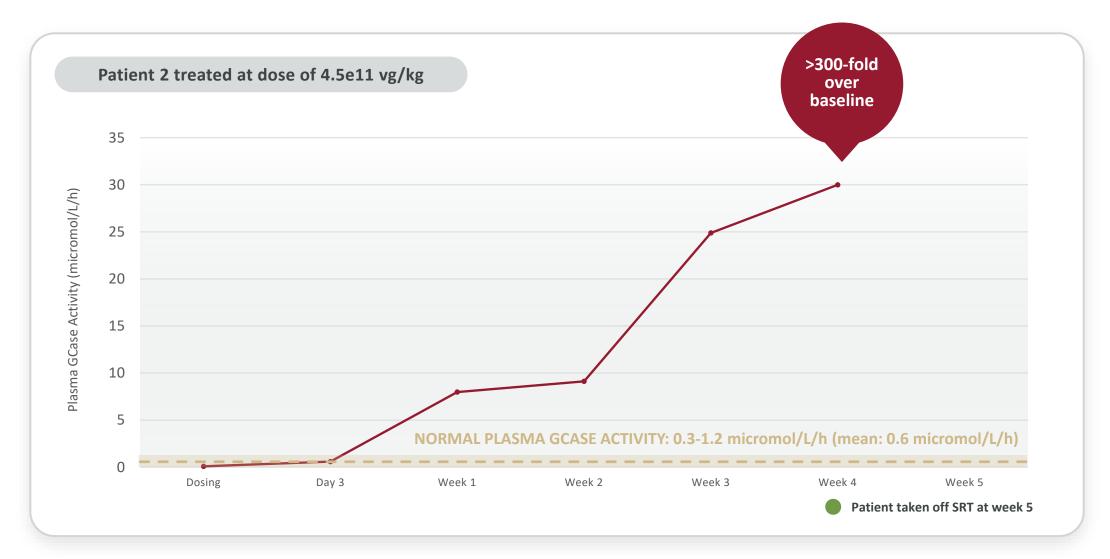
Patient 1: Similarly robust increases in DBS GCase activity



Patient 1: Normalization of leukocyte GCase activity demonstrates cellular uptake from plasma

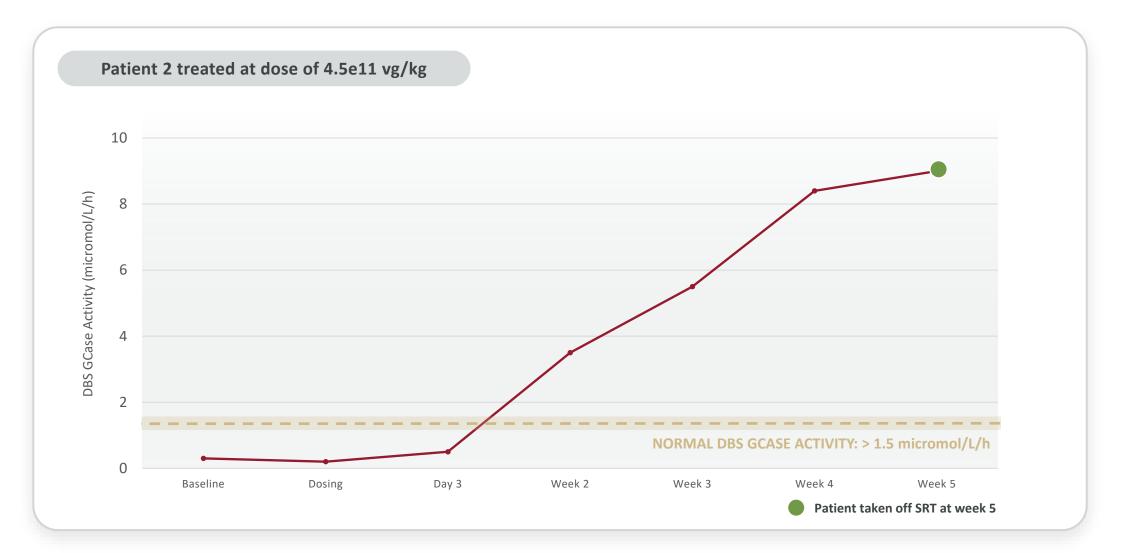


Patient 2 replicates increases in plasma GCase activity seen in patient 1



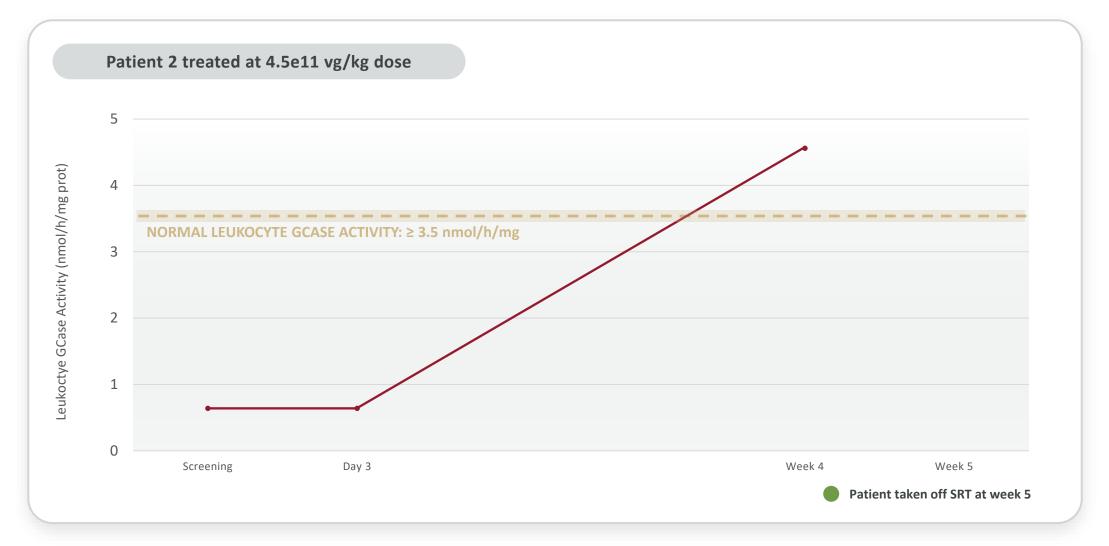
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Patient 2: Similarly robust increases in DBS GCase activity



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Patient 2: Normalization of leukocyte GCase activity demonstrates cellular uptake, consistent with patient 1



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Expeditiously advancing development of FLT201



Dosing Patient 3 in cohort 1 given compelling enzyme activity and favorable safety



Three additional patients identified and in scheduling; more patients in screening



Awarded ILAP designation in UK, providing enhanced regulatory interactions



Plan to apply for RMAT and PRIME designations to gain expanded access to regulators in US and EU



Sharing further details on these initial clinical data in oral presentation at ESGCT

Key takeaways

Initial first-in-human clinical data demonstrate several hundred-fold increase in plasma GCase activity

- Normalization of leukocyte GCase provides evidence of cellular uptake
- Severable safety and tolerability profile
- Strong patient and investigator interest in ongoing GALILEO-1 trial
- Advancing FLT201 expeditiously in clinical development

FLT201 is a potential first-and best-in-class gene therapy for Gaucher disease, with \$1B-plus peak sales potential

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Thank you