

Black Hammer Brewing, LLC

BALANCE SHEET

As of December 31, 2019

| | TOTAL |
|-----------------------------------|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 1000. Cash on hand | -1,865.43 |
| 1001. BOA Payroll 2208 | 16.20 |
| 1002. BOA Revenue- 1822 | -1,546.12 |
| 1003. BOA Savings-2237 | 200.00 |
| 1004. PayPal | 0.00 |
| 1005. Merchant -Square | 0.00 |
| FIRST REPUBLIC CHECKING (X 0944) | -4,155.83 |
| Gusto Payroll Clearing Account | 0.00 |
| Total Bank Accounts | \$ -7,351.18 |
| Accounts Receivable | |
| 1200. Accounts Receivable | 29,180.63 |
| Total Accounts Receivable | \$29,180.63 |
| Other Current Assets | |
| 1300. Loan to Bay Area Collective | 47,436.08 |
| 1350. Loan to Raging Bull LLC | -11,012.00 |
| 1360. Loan from Hammertime | 0.00 |
| 1400. Merchant Service | 8,888.34 |
| 1500. Pay Advance | 0.00 |
| Inventory | |
| Beer - Bulk | -93.92 |
| Beer - Kegged | -2,428.48 |
| Beer - Packaged | 1,494.44 |
| Beer - Work In Progress | 5,808.38 |
| Ingredients | -9,871.26 |
| Merchandise | 604.70 |
| Other | -525.00 |
| Packaging | 596.79 |
| Total Inventory | -4,414.35 |
| Inventory Asset | 0.00 |
| Undeposited Funds | 160.00 |
| Total Other Current Assets | \$41,058.07 |
| Total Current Assets | \$62,887.52 |
| Fixed Assets | |
| 1600. Fixed Assets | |
| 1615. Equipment | 274,303.26 |
| 1620. Furniture & Fixtures | 35,814.66 |
| 1625. Leasehold Improvements | 462,126.99 |
| 1630. Vehicles | 5,800.00 |
| 1680. Accumulated Depreciation | -449,397.14 |
| 1690. Accumulated Amortization | -378.00 |

| | TOTAL |
|--|---------------------|
| Total 1600. Fixed Assets | 328,269.77 |
| Total Fixed Assets | \$328,269.77 |
| Other Assets | |
| 1700. Other Assets | |
| 1710. Patent/Trademark | 1,225.00 |
| Total 1700. Other Assets | 1,225.00 |
| Total Other Assets | \$1,225.00 |
| TOTAL ASSETS | \$392,382.29 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000. Accounts Payable | 10,546.92 |
| Total Accounts Payable | \$10,546.92 |
| Credit Cards | |
| 2100. Credit Card | |
| 2110. American Express | 7,956.83 |
| 2115. Bank of America - CC 4485 | 12,131.89 |
| 2120. BOA Corp Account 7660 | |
| 2121. Business Advantage Cash Rewards 7766 | 948.50 |
| Total 2120. BOA Corp Account 7660 | 948.50 |
| 2130. Chase | 1,846.80 |
| 2131. Chase - 1263 | 12,569.34 |
| 2132. Chase - 2386 | 0.00 |
| 2133. Chase - 6924 | 118.40 |
| 2134. Chase - 9736 | 0.00 |
| 2135. Chase- 2045 | 21,012.29 |
| 2136. Chase- 2721 | 16,967.98 |
| 2137. Chase-1641 | -2,151.03 |
| Total 2130. Chase | 50,363.78 |
| 2140. Jim's Slate | 0.00 |
| 2145. Jim's United | 0.00 |
| 2150. USAA Credit Card | 0.00 |
| Total 2100. Credit Card | 71,401.00 |
| Discover Card | 0.00 |
| Total Credit Cards | \$71,401.00 |
| Other Current Liabilities | |
| 2200. Other Current Liabilities | |
| 2210. Benefit Liabilities | 0.00 |
| 2211. Loan from Willkommen | 73,217.49 |
| 2215. Gift Card Liabilities | 2,197.00 |
| 2220. Keg Deposit | 9,630.61 |
| 2223. Payroll Clearing | 193.34 |
| 2225. Sales Tax Payable | 4,247.00 |
| 2230. Tips Payable | -4,215.05 |
| Total 2200. Other Current Liabilities | 85,270.39 |
| Black Hammer Brewing LLC Payable | 0.00 |
| Square Tax Agency Payable | 0.00 |

| | TOTAL |
|---|---------------------|
| Total Other Current Liabilities | \$85,270.39 |
| Total Current Liabilities | \$167,218.31 |
| Long-Term Liabilities | |
| 2500. Notes Payable | |
| 2510. Loan from Mrs. Jackey | 75,000.00 |
| 2515. Loans from Jim Furman | 10,676.39 |
| 2516. Loans from Web Bank | 11,306.71 |
| Total 2500. Notes Payable | 96,983.10 |
| Total Long-Term Liabilities | \$96,983.10 |
| Total Liabilities | \$264,201.41 |
| Equity | |
| 3000. Investors | |
| 3010. Amanda Bishop | 1.00 |
| 3015. Amir Haghihat | 5,000.00 |
| 3020. Andrew Baron | 50,000.00 |
| 3025. Ashton Honnecke | 5,000.00 |
| 3030. Bryan Hermannsson | 150,000.00 |
| 3035. Cody Laxo | 1.00 |
| 3040. Cynthia Daffurn | 10,000.00 |
| 3045. Daniel Johnson | 25,000.00 |
| 3050. Daniel Shiplacoff | 75,000.00 |
| 3055. Eugenio Jarosiewicz | 50,000.00 |
| 3060. Gabriel Schine | 50,000.00 |
| 3065. Graeme Connell | 75,000.00 |
| 3070. Heather Singleton | 1.00 |
| 3080. John Baron IRA Services Trust Company | 100,000.00 |
| 3085. John Shilkaitis | 50,000.00 |
| 3090. Jose Rivera Caminos | 25,000.00 |
| 3091. Judy Liu | 5,000.00 |
| 3092. Megan Blattspieler | 25,000.00 |
| 3093. Platform Capital Partners | 50,000.00 |
| Total 3000. Investors | 750,003.00 |
| Opening Balance Equity | 0.00 |
| Retained Earnings | -510,390.50 |
| Net Income | -111,431.62 |
| Total Equity | \$128,180.88 |
| TOTAL LIABILITIES AND EQUITY | \$392,382.29 |