

EAT GOOD DO GOOD, INC.
Profit and Loss
January - December 2022

| | <u>Jan - Dec 2022</u> | <u>Jan - Dec 2021</u> |
|---|-----------------------|-----------------------|
| Income | | |
| 41000 Sales | 1,295,021 | 1,586,530 |
| 42000 Product Deductions | (85,318) | (260,562) |
| Total Income | \$ 1,209,702 | \$ 1,325,968 |
| Cost of Goods Sold | | |
| 50001 Cost of Goods Sold | 520,758 | 775,501 |
| 57000 Inventory Shrinkage | 0 | 15,529 |
| Total Cost of Goods Sold | \$ 520,758 | \$ 791,030 |
| Gross Profit | \$ 688,945 | \$ 534,938 |
| Expenses | | |
| 50030 Product Storage Costs | 74,033 | 67,328 |
| 50040 Fulfillment Shipping, Delivery | 120,115 | 145,355 |
| 50041 Shipping for Production and Storage | 60,652 | 50,972 |
| 60001 Product Development | 4,144 | 11,520 |
| 61100 Office Expenses | 16,409 | 18,895 |
| 61200 Dues & Subscriptions | 865 | (545) |
| 61300 Other Business Expenses - Recall | (20,390) | 7,671 |
| 62000 Advertising | 46,196 | 67,339 |
| 63000 Sales Expenses | 324,598 | 141,362 |
| 64000 Payroll Expenses | 108,588 | 106,005 |
| 65000 Legal & Professional Fees | 193,286 | 182,085 |
| 66000 Bank Charges | 1,692 | 2,243 |
| 67000 Insurance - Liability | 3,421 | 3,654 |
| 69000 Travel | 4,657 | 2,263 |
| 75000 Charitable Contributions | 4,375 | 7,500 |
| 76011 Research & Development | 2,832 | 0 |
| 76020 Disposal Fees | 5,826 | 0 |
| 77000 Taxes & Licenses | 1,707 | 414 |
| Total Expenses | \$ 953,006 | \$ 814,062 |
| Net Operating Income | \$ (264,061) | \$ (279,124) |
| Other Income | | |
| 80000 Other Income | 34 | 25,171 |
| Total Other Income | \$ 34 | \$ 25,171 |
| Other Expenses | | |
| 91000 Amortization | | 966 |
| 93000 Interest Expense | 37,694 | 54,877 |
| Total Other Expenses | \$ 37,694 | \$ 55,842 |
| Net Other Income | \$ (37,660) | \$ (30,671) |
| Net Income | \$ (301,722) | \$ (309,795) |

EAT GOOD DO GOOD, INC.

Balance Sheet

As of December 31, 2022

| | As of Dec 31, 2022 | As of Dec 31, 2021 |
|---|-----------------------|-----------------------|
| ASSETS | | |
| Current Assets | | |
| Bank Accounts | | |
| 11010 United Bank 5023 | 86,571 | 302,892 |
| Total Bank Accounts | \$ 86,571 | \$ 302,892 |
| Accounts Receivable | | |
| 13010 Accounts Receivable (A/R) | 105,139 | 209,679 |
| Total Accounts Receivable | \$ 105,139 | \$ 209,679 |
| Other Current Assets | | |
| 14010 Undeposited Funds | 24,530 | 11,173 |
| 15000 Inventory Asset | 506,800 | 219,271 |
| Total Other Current Assets | \$ 531,330 | \$ 230,444 |
| Total Current Assets | \$ 723,040 | \$ 743,015 |
| Fixed Assets | | |
| 16050 Computer Equipment | 2,968 | 2,968 |
| 17050 Accumulated Depreciation | (2,968) | (2,968) |
| Total Fixed Assets | \$ - | \$ - |
| Other Assets | | |
| 18010 Design costs | 22,662 | 22,662 |
| 18020 Patents | 300 | 300 |
| 18030 Trademarks | 775 | 775 |
| 18040 Website design | 5,000 | 5,000 |
| 18500 Accumulated Amortization | (8,831) | (8,831) |
| Total Other Assets | \$ 19,905 | \$ 19,905 |
| TOTAL ASSETS | \$ 742,946 | \$ 762,920 |
| LIABILITIES AND EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| 21010 Accounts Payable | 344,908 | 368,369 |
| Total Accounts Payable | \$ 344,908 | \$ 368,369 |
| Credit Cards | | |
| 22010 American Express | 14,567 | 15,830 |
| 22020 Chase Visa 6176 | 29,461 | 33,469 |
| 22030 BARCLAYCARD US CREDITCARD | (1,103) | (693) |
| Total Credit Cards | \$ 42,925 | \$ 48,606 |
| Other Current Liabilities | | |
| 24130 Owners Loan for C2Thrive Forbearance Payments | 96,952 | 93,912 |
| 24140 Convertible Note - Equilibra | 123,069 | 204,019 |
| 24180 Other Current Liabilities | 33,001 | 33,001 |
| Total Other Current Liabilities | \$ 253,022 | \$ 330,932 |
| Total Current Liabilities | \$ 640,855 | \$ 747,907 |
| Long-Term Liabilities | | |
| 26510 Loan Payable Investors | 200,197 | 194,947 |
| 26520 SBA EIDL Loans | 485,542 | 108,082 |
| 26530 Loan Payable - Mark Girguis (Oct 2017) | 101,119 | 95,030 |
| 26540 Note Andrew Abraham | 140,000 | 140,000 |
| Total Long-Term Liabilities | \$ 926,858 | \$ 538,059 |
| Total Liabilities | \$ 1,567,713 | \$ 1,285,966 |
| Equity | | |
| 32000 Retained Earnings | (1,479,444) | (1,169,649) |
| 33000 Common Stock at par | 10 | 10 |
| 35000 Investors Equity | 147,401 | 147,401 |
| SAFE Preferred Stock | 808,987 | 808,987 |
| Net Income | (301,722) | (309,795) |
| Total Equity | \$ (824,768) | \$ (523,046) |
| TOTAL LIABILITIES AND EQUITY | \$ 742,946 | \$ 762,920 |