



DIVISION OF  
CORPORATION FINANCE

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

April 17, 2020

Andrew O'Brien  
President and Chief Executive Officer  
Trean Insurance Group, Inc.  
150 Lake Street West  
Wayzata, MN 55391

**Re: Trean Insurance Group, Inc.  
Amendment No. 1 to  
Draft Registration Statement on Form S-1  
Submitted April 10, 2020  
CIK No. 0001801754**

Dear Mr. O'Brien:

We have reviewed your amended draft registration statement and have the following comments. In some of our comments, we may ask you to provide us with information so we may better understand your disclosure.

Please respond to this letter by providing the requested information and either submitting an amended draft registration statement or publicly filing your registration statement on EDGAR. If you do not believe our comments apply to your facts and circumstances or do not believe an amendment is appropriate, please tell us why in your response.

After reviewing the information you provide in response to these comments and your amended draft registration statement or filed registration statement, we may have additional comments.

Amended Draft Registration Statement

Note 24. Transactions with Related Parties, page F-41

1. We note your response to comment 15. We note you refer to Compstar Holdings, LLC on pages F-16 and F-41. It appears that the legal entity referred to should be Compstar Holding Company LLC. Please revise or advise.

General

2. We note your response to comment 18. Please clarify for us why you believe pro forma financial information is not required. Please include any guidance that supports your conclusion.

Andrew O'Brien  
Trean Insurance Group, Inc.  
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You may contact Michael Volley at 202-551-3437 or Amit Pande at 202-551-3423 if you have questions regarding comments on the financial statements and related matters. Please contact John Stickel at 202-551-3324 or J. Nolan McWilliams at 202-551-3217 with any other questions.

Sincerely,

Division of Corporation Finance  
Office of Finance

cc: Dwight Yoo