

# Degrees Plato

## PROFIT AND LOSS

January - December 2017

	TOTAL
Income	
DO NOT USE Billable Expense Income	0.00
Food & beverage sales	374,655.84
Discounts	-20,542.68
Food sales	10,630.00
<b>Total Food &amp; beverage sales</b>	<b>364,743.16</b>
Gratuities	45,934.65
Sales tax collected	22,299.84
<b>Total Income</b>	<b>\$432,977.65</b>
Cost of Goods Sold	
Cost of Goods Sold	
Beer costs	65,133.35
Food costs	70,515.25
Non Alcoholic beverage costs	388.42
Wine costs	34,405.05
<b>Total Cost of Goods Sold</b>	<b>170,442.07</b>
Depreciation - COGS	32,131.00
Labor costs	
Health & safety training	7.00
Payroll taxes	19,425.27
Wages	211,117.66
Worker compensation insurance	2,409.33
<b>Total Labor costs</b>	<b>232,959.26</b>
Other Costs	
Merchant account fees (cc)	455.43
Non-food supplies costs	25,266.31
Point of sales processing	2,219.47
Sales tax paid to BOE (offset Sales Tax coll.)	6,928.35
<b>Total Other Costs</b>	<b>34,869.56</b>
<b>Total Cost of Goods Sold</b>	<b>\$470,401.89</b>
<b>GROSS PROFIT</b>	<b>\$ -37,424.24</b>
Expenses	
Amortization	2,453.00
Depreciation	58,640.00
Marketing	
Advertising & promotion	1,994.68
Meals	2,154.53
Parking & tolls	51.62
Vehicle	1,068.96
<b>Total Marketing</b>	<b>5,269.79</b>
Office	
Bank fees	5,615.13
Dues & subscriptions	690.50

	TOTAL
Insurance	17,775.18
Office supplies	1,849.02
Professional services	
Accounting	800.00
Independent contractor	1,000.00
Legal	499.95
Payroll processing	717.82
<b>Total Professional services</b>	<b>3,017.77</b>
Rent	35,649.75
Repairs & maintenance	35,563.96
Taxes & Licenses	5,744.62
Utilities	18,781.94
Telephone	766.34
<b>Total Utilities</b>	<b>19,548.28</b>
<b>Total Office</b>	<b>125,454.21</b>
Personnel	
Payroll taxes	1.70
<b>Total Personnel</b>	<b>1.70</b>
Start-Up expenses	5,000.00
<b>Total Expenses</b>	<b>\$196,818.70</b>
NET OPERATING INCOME	<b>\$ -234,242.94</b>
Other Expenses	
Ask my accountant	15,914.91
Interest expense	12,325.86
Reconciliation Discrepancies	-0.44
<b>Total Other Expenses</b>	<b>\$28,240.33</b>
NET OTHER INCOME	<b>\$ -28,240.33</b>
NET INCOME	<b>\$ -262,483.27</b>