

Degrees Plato

PROFIT AND LOSS

January - October, 2019

	TOTAL
Income	
Commissions - Food delivery services	7,182.47
Food & beverage sales	822,433.39
Discounts	-43,029.69
Food sales	-664.84
Total Food & beverage sales	778,738.86
Gratuities	85,917.15
Sales tax collected	49,449.61
Tips collected	11.10
Total Income	\$921,299.19
Cost of Goods Sold	
Cost of Goods Sold	
Beer costs	165,719.56
Food costs	128,338.87
Non Alcoholic beverage costs	8,022.26
Wine costs	34,374.22
Total Cost of Goods Sold	336,454.91
Labor costs	
Independent contractors	235.50
Payroll taxes	30,112.44
Wages	294,967.30
Worker compensation insurance	8,853.31
Total Labor costs	334,168.55
Other Costs	
Merchant account fees (cc)	43.54
Non-food supplies costs	8,713.85
Point of sales processing	28.05
Sales tax paid to BOE (offset Sales Tax coll.)	63,480.57
Total Other Costs	72,266.01
Total Cost of Goods Sold	\$742,889.47
GROSS PROFIT	\$178,409.72
Expenses	
Marketing	
Advertising & promotion	508.72
Meals	4,036.31
Parking & tolls	155.73
Travel	62.65
Vehicle	1,850.38
Total Marketing	6,613.79
Office	
Bank fees	492.02
Dues & subscriptions	299.69
Insurance	4,862.02

	TOTAL
Office supplies	537.73
Professional services	
Accounting	3,140.00
Legal	400.00
Payroll processing	946.56
Total Professional services	4,486.56
Rent	51,430.48
Repairs & maintenance	2,663.42
Taxes & Licenses	3,631.45
Utilities	28,192.72
Telephone	996.67
Total Utilities	29,189.39
Total Office	97,592.76
Online services	1,097.06
Travel	
Airfare	2,701.96
Meals & Entertainment	534.81
Transportation	457.00
Total Travel	3,693.77
Total Expenses	\$108,997.38
NET OPERATING INCOME	\$69,412.34
Other Expenses	
Ask my accountant	4,012.32
Interest expense	2,575.60
Total Other Expenses	\$6,587.92
NET OTHER INCOME	\$ -6,587.92
NET INCOME	\$62,824.42