

Degrees Plato

PROFIT AND LOSS

January - December 2018

	TOTAL
Income	
Commissions - Food delivery services	1,026.46
Food & beverage sales	928,969.50
Discounts	-38,189.96
Food sales	-33.09
Total Food & beverage sales	890,746.45
Gratuities	93,234.26
Sales tax collected	50,613.81
Total Income	\$1,035,620.98
Cost of Goods Sold	
Cost of Goods Sold	
Beer costs	171,348.75
Food costs	198,509.96
Non Alcoholic beverage costs	1,078.14
Wine costs	33,642.58
Total Cost of Goods Sold	404,579.43
Labor costs	
Independent contractors	295.75
Payroll taxes	30,493.65
Wages	323,826.23
Worker compensation insurance	21,388.08
Total Labor costs	376,003.71
Other Costs	
Merchant account fees (cc)	1,222.24
Non-food supplies costs	11,775.88
Point of sales processing	6,795.89
Sales tax paid to BOE (offset Sales Tax coll.)	80,885.53
Total Other Costs	100,679.54
Total Cost of Goods Sold	\$881,262.68
GROSS PROFIT	\$154,358.30
Expenses	
Marketing	
Advertising & promotion	350.00
Meals	3,703.54
Parking & tolls	86.25
Travel	3,135.02
Vehicle	5,865.67
Total Marketing	13,140.48
Office	
Bank fees	484.91
Dues & subscriptions	1,451.56
Insurance	3,638.58
Office supplies	683.26

	TOTAL
Professional services	
Accounting	4,440.00
Legal	499.95
Payroll processing	1,476.00
Total Professional services	6,415.95
Rent	51,851.97
Repairs & maintenance	4,486.67
Taxes & Licenses	6,059.00
Utilities	30,494.85
Telephone	1,173.98
Total Utilities	31,668.83
Total Office	106,740.73
Online services	681.26
Travel	
Incidentals	525.23
Lodging	821.53
Meals & Entertainment	423.51
Transportation	304.64
Total Travel	2,074.91
Total Expenses	\$122,637.38
NET OPERATING INCOME	\$31,720.92
Other Expenses	
Ask my accountant	-13,237.94
Interest expense	19,293.10
Reconciliation Discrepancies	-9.73
Total Other Expenses	\$6,045.43
NET OTHER INCOME	\$ -6,045.43
NET INCOME	\$25,675.49