

**APPENDIX B:  
HISTORICAL FINANCIAL STATEMENTS**

**Adventure Pub**  
**Profit & Loss**  
June 2017 through December 2018

---

	<u>Jun '17 - Dec 18</u>
<b>Income</b>	
3000-00 · Sales - Food	
3001 · Sales - Desserts	1,480.00
3002 · Sales - Fried	2,720.00
3003 · Sales - Kids	1,223.00
3004 · Sales - Sauteed	1,417.00
3005 · Sales - Skewers	2,390.00
3006 · Sales - Slider	3,587.00
3007 · Sales - Snacks	1,201.00
3050 · Sales - Soft Drinks	2,362.00
3450 · Sales - Uncategorized	6,758.47
	<hr/>
<b>Total 3000-00 · Sales - Food</b>	23,138.47
3300-00 · Sales - Liquor-Beer-Wine	
3100 · Sales - Liquor	922.00
	<hr/>
<b>Total 3300-00 · Sales - Liquor-Beer-Wine</b>	922.00
3400-00 · Sales - Other	
3550 · Sales - Game Inventory	0.00
3600 · Sales - Game Time	2,850.00
3650 · Sales - Room Booking	1,405.00
3900 · Miscellaneous Income	3,898.21
	<hr/>
<b>Total 3400-00 · Sales - Other</b>	8,153.21
<b>Total Income</b>	32,213.68
<b>Cost of Goods Sold</b>	
4000-00 · Cost of Goods Sold	
4100-00 · Cost of Sales Food	
4100 · Purchases - Food	4,611.97
4255 · Purchases - Soda	760.67
	<hr/>
<b>Total 4100-00 · Cost of Sales Food</b>	5,372.64
4000-00 · Cost of Goods Sold - Other	6,657.37
	<hr/>
<b>Total 4000-00 · Cost of Goods Sold</b>	12,030.01
<b>Total COGS</b>	12,030.01
<b>Gross Profit</b>	20,183.67
<b>Expense</b>	
50000 · Staff Costs	
5000-00 · Gross Wages	
5000 · Wages - Unallocated	37,124.26
	<hr/>
<b>Total 5000-00 · Gross Wages</b>	37,124.26
5015-00 · Other Employee Costs	
5175 · Workers Compensation Ins.	2,790.12
	<hr/>
<b>Total 5015-00 · Other Employee Costs</b>	2,790.12
5160-00 · Payroll Taxes	
5110 · PR Taxes - Unallocated	3,593.52
	<hr/>
<b>Total 5160-00 · Payroll Taxes</b>	3,593.52
<b>Total 50000 · Staff Costs</b>	43,507.90

**Adventure Pub**  
**Profit & Loss**  
June 2017 through December 2018

---

	<u>Jun '17 - Dec 18</u>
<b>6000-00 · Equipment Costs</b>	
6020 · Equipment Lease	446.53
<b>Total 6000-00 · Equipment Costs</b>	446.53
<b>6050-00 · Restaurant Supp. &amp; Smallwares</b>	
6050 · Restaurant Supplies	6,086.12
6051 · Paper & Plastic	1,227.78
<b>Total 6050-00 · Restaurant Supp. &amp; Smallwa...</b>	7,313.90
<b>7009-00 · Rent Expense - Restaurant</b>	
7000 · Rent Expense	73,384.00
<b>Total 7009-00 · Rent Expense - Restaurant</b>	73,384.00
<b>7020-00 · Utilities Expenses</b>	
7020 · Utilities - Electric	3,444.51
7030 · Utilities - Gas	86.85
<b>Total 7020-00 · Utilities Expenses</b>	3,531.36
<b>7045-00 · Other Facilities Expenses</b>	
7010 · Repairs & Maintenance	13,093.63
7050 · Laundry & Linens	271.55
7060 · Refuse Disposal	776.39
7065 · Pest Control	1,295.00
7145 · Flowers & Decorations	18.58
<b>Total 7045-00 · Other Facilities Expenses</b>	15,455.15
<b>8000-00 · Advertising &amp; Marketing Costs</b>	
8000 · Advertising - General	1,822.33
<b>Total 8000-00 · Advertising &amp; Marketing Co...</b>	1,822.33
<b>8160-00 · Food &amp; Liquor Comps</b>	
8160 · Comps & Discounts	981.50
8165 · Refunds	0.00
<b>Total 8160-00 · Food &amp; Liquor Comps</b>	981.50
<b>9000-00 · General &amp; Adm. Expenses</b>	
9010 · Office Supplies	1,539.49
9015 · Telephone Expense	214.76
9020 · Postage & Delivery	11.85
9030 · Credit Card Merchant Fees	1,282.47
9038 · Bank Charges & Fees	313.44
9040 · Business Travel	30.00
9045 · Business Meals & Entertainment	509.57
9051 · Other Printing/Repro Costs	27.57
9055 · Licenses & Permits	5,877.22
9060 · Insurance - General	7,565.18
9070 · Professional & Legal Fees	9,126.00
9074 · Payroll Processing Fees	1,178.40

**Adventure Pub**  
**Profit & Loss**  
June 2017 through December 2018

---

	<u>Jun '17 - Dec 18</u>
9075 · Finance Charges	50.00
9079 · Overs & Shorts	<u>2.00</u>
Total 9000-00 · General & Adm. Expenses	<u>27,727.95</u>
Total Expense	<u>174,170.62</u>
Net Income	<u><u>-153,986.95</u></u>

**Adventure Pub**  
**Balance Sheet**  
As of December 31, 2018

	<u>Dec 31, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · AdvPub - TD Op - [REDACTED]	30,663.30
<b>Total Checking/Savings</b>	30,663.30
<b>Other Current Assets</b>	
1700-00 · Prepaid Accounts	
1705 · Prepaid Rent	16,000.00
<b>Total 1700-00 · Prepaid Accounts</b>	16,000.00
<b>Total Other Current Assets</b>	16,000.00
<b>Total Current Assets</b>	46,663.30
<b>Fixed Assets</b>	
1800-00 · Tangible FA Accounts	
1802 · Leasehold/Building Improve.	5,260.04
1810 · Equipment & Machinery	1,851.91
1820 · Furniture & Fixtures	2,878.71
<b>Total 1800-00 · Tangible FA Accounts</b>	9,990.66
1900-00 · Intangible FA Accounts	
1901 · Security Deposits	24,000.00
<b>Total 1900-00 · Intangible FA Accounts</b>	24,000.00
<b>Total Fixed Assets</b>	33,990.66
<b>TOTAL ASSETS</b>	<b>80,653.96</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2100-00 · Accounts Payable	6,463.45
<b>Total Accounts Payable</b>	6,463.45
<b>Credit Cards</b>	
2201 · American Express [REDACTED]	5,010.47
<b>Total Credit Cards</b>	5,010.47
<b>Other Current Liabilities</b>	
2101-00 · Other Current Liabilities	
2150 · Gift Card Liability	1,984.72
2400 · Sales Tax Payable	912.28
<b>Total 2101-00 · Other Current Liabilities</b>	2,897.00
<b>Total Other Current Liabilities</b>	2,897.00
<b>Total Current Liabilities</b>	14,370.92
<b>Total Liabilities</b>	14,370.92

**Adventure Pub**  
**Balance Sheet**  
As of December 31, 2018

---

	<u>Dec 31, 18</u>
<b>Equity</b>	
<b>2900-00 · Equity Accounts</b>	
2901 · Owner Investment - Athena Peter	120,252.08
2903 · Owner Investment - Jillian Haff	<u>100,017.91</u>
<b>Total 2900-00 · Equity Accounts</b>	220,269.99
<b>Net Income</b>	<u>-153,986.95</u>
<b>Total Equity</b>	<u>66,283.04</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>80,653.96</u></u></b>

**Adventure Pub**  
**Statement of Cash Flows**  
 June 2017 through December 2018

---

	<b>Jun '17 - Dec 18</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	-153,986.95
Adjustments to reconcile Net Income to net cash provided by operations:	
1700-00 · Prepaid Accounts:1705 · Prepaid Rent	-16,000.00
2100-00 · Accounts Payable	6,463.45
2201 · American Express -01001	5,010.47
2101-00 · Other Current Liabilities:2150 · Gift Card Liability	1,984.72
2101-00 · Other Current Liabilities:2400 · Sales Tax Payable	912.28
	-155,616.03
<b>INVESTING ACTIVITIES</b>	
1800-00 · Tangible FA Accounts:1802 · Leasehold/Building Impro...	-5,260.04
1800-00 · Tangible FA Accounts:1810 · Equipment & Machinery	-1,851.91
1800-00 · Tangible FA Accounts:1820 · Furniture & Fixtures	-2,878.71
1900-00 · Intangible FA Accounts:1901 · Security Deposits	-24,000.00
	-33,990.66
<b>FINANCING ACTIVITIES</b>	
2900-00 · Equity Accounts:2901 · Owner Investment - Athena Peter	120,252.08
2900-00 · Equity Accounts:2903 · Owner Investment - Jillian Haff	100,017.91
	220,269.99
Net cash provided by Financing Activities	220,269.99
Net cash increase for period	30,663.30
Cash at end of period	<b>30,663.30</b>

**Adventure Pub  
YTD P&L Report  
For the Period Ending May 31, 2019**

	5 Months Ended May 31, 2019	
	Amt.	Pct.
<b><u>Income</u></b>		
<b><u>Sales -Food</u></b>	<b>117,366</b>	<b>59%</b>
<b><u>Beer -Wine Sales</u></b>		
Sales - Liquor	23,821	12%
Sales -Beer	12,634	6%
Sales -Wine	2,660	1%
<b>Total Beer-Wines Sales</b>	<b>39,115</b>	<b>20%</b>
<b>Other Income</b>	<b>41,387</b>	<b>21%</b>
<b>Total Gross Sales</b>	<b>197,867</b>	<b>100%</b>
<b>Cost Of Goods Sold</b>		
<b>Food Cost</b>	<b>29,511</b>	<b>25%</b>
<b>Cost of Sales Liq-Beer-Wine</b>		
Liquor	8,023	34%
Beer	8,929	71%
Wine	1,724	65%
<b>Cost of Sales Liq-Beer-Wine</b>	<b>18,676</b>	<b>48%</b>
<b>COGS - Other</b>	<b>0</b>	<b>0%</b>
<b>Total COGS</b>	<b>48,186</b>	<b>24%</b>
<b>Gross Profit</b>	<b>149,681</b>	<b>76%</b>
<b>Operating Expenses</b>		
Staff Costs	165,770	84%
Restaurant Supplies	3,046	2%
Advertisng & Promo	14,209	7%
Professional Fees	15,631	8%
CC/Merchant Card Fees	6,339	3%
Other Direct Operating Expense	3,848	2%
G&A Expense	25,666	13%
<b>Total Controllable Expenses</b>	<b>234,509</b>	<b>119%</b>
<b>Net Income From Rest. Operations</b>	<b>(84,828)</b>	<b>(43%)</b>
<b>Occupation Expenses</b>		
Rent	86,870	44%
Utilities	18,346	9%
Other Occupation Costs	10,704	5%
<b>Total Occupation Expenses</b>	<b>115,920</b>	<b>59%</b>
<b>Net Income After Occupation Costs</b>	<b>(200,748)</b>	<b>(101%)</b>



**Adventure Pub  
YTD P&L Report  
For the Period Ending May 31, 2019**

5 Months Ended  
May 31, 2019

Amt.                      Pct.

**Key Financial Highlights**

Food Cost		25.1
<b>Liq- Beer -Wine Cost</b>		
Liquor		33.7
Beer		70.7
Wine		64.8
<b>Total Liq-Beer-Wine</b>		<b>47.8</b>
Total Labor Cost		83.8
Labor % of Food Sales		120.9
<b>Prime Cost (Food -Liq Labor)</b>		<b>108.1</b>
<b>Net Operating Profit/(Loss)</b>	<b>(200,748)</b>	<b>(101.5)</b>

**Adventure Pub**  
**YTD P&L Report**  
**For the Period Ending May 31, 2019**

**5 Months Ended**  
**May 31, 2019**

	<b>Amt.</b>	<b>Pct.</b>
<b>Income</b>		
<b>Sales - Food</b>		
Sales - Desserts	15,327	7.8%
Sales - Fried	26,387	13.3%
Sales - Kids	2,795	1.4%
Sales - Sauteed	19,162	9.7%
Sales - Skewers	9,236	4.7%
Sales - Slider	21,732	11.0%
Sales - Snacks	11,642	5.9%
Sales - Soft Drinks	7,774	3.9%
Sales - Mocktails	3,312	1.7%
<b>Total Sales - Food</b>	<b>117,366</b>	<b>59.3%</b>
<b>Sales - Liquor-Beer-Wine</b>		
Sales - Liquor	23,821	12.0%
Sales - Beer	12,634	6.4%
Sales - Wine	2,660	1.3%
<b>Total Sales - Liquor-Beer-Wine</b>	<b>39,115</b>	<b>19.8%</b>
<b>Sales - Other</b>		
Sales - Uncategorized	12,272	6.2%
Retail	225	0.1%
Sales - Game Time	15,515	7.8%
Sales - Room Booking	8,170	4.1%
Miscellaneous Income	5,205	2.6%
<b>Total Sales - Other</b>	<b>41,387</b>	<b>20.9%</b>
<b>Total Income</b>	<b>197,867</b>	<b>100.0%</b>
<b>Cost of Goods Sold</b>		
<b>Cost of Sales Food</b>		
Purchases - Food	26,811	22.8%
Purchases - Coffee/Tea	941	0.8%
Purchases - Mixers (non-soda)	360	0.3%
Purchases - Soda	1,399	1.2%
<b>Total Cost of Sales Food</b>	<b>29,511</b>	<b>25.1%</b>
<b>Cost of Goods Sold L/B/W</b>		
<b>COGS - Liquor</b>		
Purchases - Liquor	8,023	33.7%
<b>Total COGS - Liquor</b>	<b>8,023</b>	<b>33.7%</b>
<b>COGS - Beer</b>		
Purchases - Beer	8,929	70.7%
<b>Total COGS - Beer</b>	<b>8,929</b>	<b>70.7%</b>
<b>COGS - Wine</b>		
Purchases - Wine	1,724	64.8%
<b>Total COGS - Wine</b>	<b>1,724</b>	<b>64.8%</b>
<b>Total Cost of Goods Sold L/B/W</b>	<b>18,676</b>	<b>47.8%</b>
<b>Cost of Goods Sold Other</b>		
<b>Total Cost of Goods Sold Other</b>	<b>0</b>	<b>0.0%</b>
<b>Total COGS</b>	<b>48,186</b>	<b>24.3%</b>
<b>Gross Profit</b>	<b>149,681</b>	<b>75.6%</b>

**Adventure Pub**  
**YTD P&L Report**  
**For the Period Ending May 31, 2019**

	5 Months Ended May 31, 2019	
	Amt.	Pct.
<b>Expense</b>		
<b>Staff Costs</b>		
<b>Gross Wages</b>		
Payroll - Management	24,909	12.6%
Payroll - Exec Chef	14,808	7.5%
Payroll - Pastry Chef	10,127	5.1%
Payroll - Kitchen	18,921	9.6%
Payroll - Dining Room/Server	14,527	7.3%
Salaries - Unassigned	58,586	29.6%
<b>Total Gross Wages</b>	<b>141,878</b>	<b>71.7%</b>
<b>Other Employee Costs</b>		
FICA Expense - Employer	11,559	5.8%
DET-1 SUTA Expense	3,780	1.9%
940 FUTA Expense	505	0.3%
Health Insurance Expense	8,435	4.3%
Dental Insurance	(552)	(0.3%)
Vision Insurance	(63)	(0.0%)
Workers Compensation Ins.	228	0.1%
<b>Total Other Employee Costs</b>	<b>23,892</b>	<b>12.1%</b>
<b>Total Staff Costs</b>	<b>165,770</b>	<b>83.8%</b>
<b>Equipment Costs</b>		
Cutlery & Knives	76	0.0%
Truck & Auto	3	0.0%
Equipment Lease	3,387	1.7%
Computer & Software Expenses	382	0.2%
<b>Total Equipment Costs</b>	<b>3,848</b>	<b>1.9%</b>
<b>Restaurant Supp. &amp; Smallwares</b>		
Restaurant Supplies	2,830	1.4%
Paper & Plastic	216	0.1%
<b>Total Rest Supp. &amp; Smallwares</b>	<b>3,046</b>	<b>1.5%</b>
<b>Rent Expense - Restaurant</b>		
Rent Expense	86,870	43.9%
<b>Total Rent Expense - Rest.</b>	<b>86,870</b>	<b>43.9%</b>
<b>Utilities Expenses</b>		
Utilities - Electric	6,101	3.1%
Utilities - Cable T.V.	783	0.4%
Utilities - Gas	10,400	5.3%
Utilities - Water	1,062	0.5%
<b>Total Utilities Expenses</b>	<b>18,346</b>	<b>9.3%</b>
<b>Other Facilities Expenses</b>		
Repairs & Maintenance	3,637	1.8%
Cleaning and Janitorial	2,999	1.5%
Laundry & Linens	2,060	1.0%
Refuse Disposal	1,064	0.5%
Pest Control	945	0.5%
<b>Total Other Facilities Expenses</b>	<b>10,704</b>	<b>5.4%</b>

**Adventure Pub**  
**YTD P&L Report**  
**For the Period Ending May 31, 2019**

	<b>5 Months Ended</b>	
	<b>May 31, 2019</b>	
	<b>Amt.</b>	<b>Pct.</b>
<b>Advertising &amp; Marketing Costs</b>		
Advertising - General	4,416	2.2%
Music & Bands	81	0.0%
<b>Total Ad. &amp; Marketing Costs</b>	<b>4,497</b>	<b>2.3%</b>
<b>Comps &amp; Discounts</b>		
Comps & Discounts	9,471	4.8%
Refunds	241	0.1%
<b>Total Comps &amp; Discounts</b>	<b>9,712</b>	<b>4.9%</b>
<b>General &amp; Adm. Expenses</b>		
Office Supplies	1,489	0.8%
Telephone Expense	305	0.1%
Postage & Delivery	176	0.1%
<b>Credit Card Merchant Fees</b>		
Credit Card Merchant Fees	6,339	3.2%
<b>Total CC Merchant Fees</b>	<b>6,339</b>	<b>3.2%</b>
Bank Charges & Fees	402	0.2%
Real Estate Taxes	4,609	2.3%
Business Meals & Entertainment	15	0.0%
Other Printing/Repro Costs	221	0.1%
Licenses & Permits	2,705	1.4%
Insurance - General	5,915	3.0%
Charity & Donations	250	0.1%
Gift Card Expense	209	0.1%
Interest Expense	2,239	1.1%
Professional & Legal Fees	15,631	7.9%
Accounting & Bookkeeping Fees	4,301	2.2%
Payroll Processing Fees	1,745	0.9%
State Corporate Excise Taxes	456	0.2%
Employee Recruitment	45	0.0%
Finance Charges	170	0.1%
Overs & Shorts	414	0.2%
<b>Total G&amp;A Expenses</b>	<b>47,636</b>	<b>24.1%</b>
<b>Total Expense</b>	<b>350,429</b>	<b>177.1%</b>
<b>Net Ordinary Income</b>	<b>(200,748)</b>	<b>(101.5%)</b>
<b>Net Income</b>	<b>(200,748)</b>	<b>(101.5%)</b>

I, Athena Z. Peters, certify that:

- (1) The financial statements of Parthenon Entertainment Inc. included in this Form are true and complete in all material respects; and
- (2) The tax return information of Parthenon Entertainment Inc. have not been included in this Form and Parthenon Entertainment Inc. has not filed a tax return to date.

Signature:

DocuSigned by:  
*Athena Z Peters*  
E4F316C4DFDA42E...

Name: Athena Z. Peters

Title: President