

The Shift
Balance Sheet
As of December 31, 2021

December 31, 2021

| | |
|-------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Cash in Bank | |
| Cash in Bank - Chase Checking | 14,345.73 |
| Cash in Bank - Chase Savings | 277,653.54 |
| Total Cash in Bank | <u>291,999.27</u> |
| Total Checking/Savings | <u>291,999.27</u> |
| Total Current Assets | 291,999.27 |
| Other Assets | |
| Capitalized Start-Up Cost | 24,466.28 |
| Total Other Assets | <u>24,466.28</u> |
| TOTAL ASSETS | <u><u>316,465.55</u></u> |
| | |
| LIABILITIES & EQUITY | |
| Equity | |
| Capital Stock | |
| Member Preferred Units | 732,117.97 |
| Total Capital Stock | <u>732,117.97</u> |
| Managing Member Contributions | 3,575.00 |
| Net Income | <u>(419,227.42)</u> |
| Total Equity | <u>316,465.55</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>316,465.55</u></u> |

The Shift
Profit & Loss
January through December 2021

| | Jan - Dec 21 |
|----------------------------------|--------------|
| Ordinary Income/Expense | |
| Total Income | - |
| Gross Profit | - |
| | |
| Expense | |
| Advertising and Promotion | |
| Animatic Production | 10,675.00 |
| General Promotion | 12,131.45 |
| Crowdfunding Cost | 218,619.83 |
| Pitch Video | 130,815.60 |
| Total Advertising and Promotion | 372,241.88 |
| Bank Service Charges | 348.58 |
| Dues and Subscriptions | 381.86 |
| Film Production Cost | |
| Producer Payments | 6,000.00 |
| Craft Services for Production | 133.72 |
| Location Scouting | 3,576.83 |
| Production Travel | 1,727.14 |
| Total Film Production Cost | 11,437.69 |
| Meals and Entertainment | |
| General Business Meals | 170.92 |
| Total Meals and Entertainment | 170.92 |
| Portal, Custodial, & Escrow Fees | 29,340.84 |
| Professional Services | |
| Accounting Services | 4,600.00 |
| Total Professional Services | 4,600.00 |
| Taxes and Licenses | |
| Franchise Tax Board Payment | 800.00 |
| Total Taxes and Licenses | 800.00 |
| Total Expense | 419,321.77 |
| Net Ordinary Income | (419,321.77) |
| | |
| Other Income/Expense | |
| Other Income | |
| Other Income | |
| Interest Income | 94.35 |
| Total Other Income | 94.35 |
| Total Other Income | 94.35 |
| Net Other Income | 94.35 |
| Net Income | (419,227.42) |

The Shift
Statement of Cash Flows
January through December 2021

Jan - Dec 21

OPERATING ACTIVITIES

Net Income (419,227.42)

Net cash provided by Operating Activities (419,227.42)

FINANCING ACTIVITIES

Capital Stock:Member Preferred Units 575,673.00

Net cash provided by Financing Activities 575,673.00

Net cash increase for period 156,445.58

Cash at beginning of period 135,553.69

Cash at end of period 291,999.27

The Shift
Statement of Stockholders' Equity
January through December 2021

| | |
|--|--------------------------|
| Balance, December 31, 2020 | <u>156,444.97</u> |
| Issued Capital Stock: Member Preferred Units | 575,673.00 |
| Managing Member Contributions | 3,575.00 |
| Net Income | <u>(419,227.42)</u> |
| Balance, December 31, 2021 | <u><u>316,465.55</u></u> |