

Absinthia's Bottled Spirits, LLC

PROFIT AND LOSS

January - December 2019

	TOTAL
Income	
Billable Expense Income	400.00
Finance Charge Income	0.01
Merchandise Sales	49.35
Candles from Recycled Bottles	2,984.21
Total Merchandise Sales	3,033.56
Sales	15,623.59
Sales of Product Income	3,498.00
Unapplied Cash Payment Income	5,128.60
Uncategorized Income	2,520.00
Total Income	\$30,203.76
Cost of Goods Sold	
Cost of Goods Sold	39,514.31
Cost of labor - COS	1,670.00
Freight & delivery - COS	190.30
Purchases - COS	16.93
Supplies & Materials - COGS	5,119.86
Total Cost of Goods Sold	\$46,511.40
GROSS PROFIT	\$ -16,307.64
Expenses	
Accounting Costs	215.00
Advertising & Marketing	19,366.47
Bank Charges	20.05
Distilled Spirits Tax	7.79
Dues & Subscriptions	1,435.61
Education & Learning	1,475.50
Insurance – General	2,390.82
Interest Expense	2,485.40
Legal & Professional Fees	2,045.00
License Expense	634.00
Meals & Entertainment	4,373.27
Office Expense	418.63
Promotional	195.00
QuickBooks Payments Fees	31.35
Shipping and delivery expense	3,603.11
Subcontractors	500.00
Supplies & Materials (deleted)	128.85
Supplies Expense	345.96
Taxes & Licenses	549.16
State FTB Tax	800.00
Total Taxes & Licenses	1,349.16

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	TOTAL
Travel	5,426.55
Total Expenses	\$46,447.52
NET OPERATING INCOME	\$ -62,755.16
Other Income	
Interest Income	27.59
Total Other Income	\$27.59
NET OTHER INCOME	\$27.59
NET INCOME	\$ -62,727.57