

# 2021

Form <b>1065</b> Department of the Treasury Internal Revenue Service	<b>U.S. Return of Partnership Income</b> For calendar year 2021, or tax year beginning _____, ending _____ <b>Go to <a href="http://www.irs.gov/Form1065">www.irs.gov/Form1065</a> for instructions and the latest information.</b>	OMB No. 1545-0123 <b>2021</b>
<b>A</b> Principal business activity  <b>WHOLESALE SALES</b>	Name of partnership <b>LONERIDER SPIRITS LLC</b>	<b>D</b> Employer identification number <b>82-5405723</b>
<b>B</b> Principal product or service  <b>SPIRITS</b>	Number, street, and room or suite no. If a P.O. box, see instructions. <b>624 HOLLY SPRINGS ROAD, SUITE 163</b>	<b>E</b> Date business started <b>05/24/2018</b>
<b>C</b> Business code number <b>312140</b>	City or town, state or province, country, and ZIP or foreign postal code <b>HOLLY SPRINGS NC 27540</b>	<b>F</b> Total assets <b>\$ 510,839.</b>
<b>G</b> Check applicable boxes: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change (5) <input type="checkbox"/> Amended return		
<b>H</b> Check accounting method: (1) <input type="checkbox"/> Cash (2) <input checked="" type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) ▶ _____		
<b>I</b> Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ▶ <b>57</b>		
<b>J</b> Check if Schedules C and M-3 are attached _____ ▶ <input type="checkbox"/>		
<b>K</b> Check if partnership: (1) <input type="checkbox"/> Aggregated activities for section 465 at-risk purposes (2) <input type="checkbox"/> Grouped activities for section 469 passive activity purposes		
<b>Caution:</b> Include <b>only</b> trade or business income and expenses on lines 1a through 22 below. See instructions for more information.		
Income	<b>1a</b> Gross receipts or sales	<b>1a</b> 304,195.
	<b>b</b> Returns and allowances	<b>1b</b>
	<b>c</b> Balance. Subtract line 1b from line 1a	<b>1c</b> 304,195.
	<b>2</b> Cost of goods sold (attach Form 1125-A)	<b>2</b> 311,324.
	<b>3</b> Gross profit. Subtract line 2 from line 1c	<b>3</b> -7,129.
	<b>4</b> Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)	<b>4</b>
	<b>5</b> Net farm profit (loss) (attach Schedule F (Form 1040))	<b>5</b>
	<b>6</b> Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)	<b>6</b> 2,043.
<b>7</b> Other income (loss) (attach statement)	<b>7</b> SEE STATEMENT 1 6,905.	
<b>8</b> Total income (loss). Combine lines 3 through 7	<b>8</b> 1,819.	
Deductions (see instructions for limitations)	<b>9</b> Salaries and wages (other than to partners) (less employment credits)	<b>9</b>
	<b>10</b> Guaranteed payments to partners	<b>10</b> 194,021.
	<b>11</b> Repairs and maintenance	<b>11</b>
	<b>12</b> Bad debts	<b>12</b>
	<b>13</b> Rent	<b>13</b> 25,451.
	<b>14</b> Taxes and licenses	<b>14</b> SEE STATEMENT 2 5,343.
	<b>15</b> Interest (see instructions)	<b>15</b>
	<b>16a</b> Depreciation (if required, attach Form 4562)	<b>16a</b> 20,759.
	<b>b</b> Less depreciation reported on Form 1125-A and elsewhere on return	<b>16b</b>
	<b>16c</b>	<b>16c</b> 20,759.
	<b>17</b> Depletion (Do not deduct oil and gas depletion.)	<b>17</b>
	<b>18</b> Retirement plans, etc.	<b>18</b>
<b>19</b> Employee benefit programs	<b>19</b>	
<b>20</b> Other deductions (attach statement)	<b>20</b> SEE STATEMENT 3 235,040.	
<b>21</b> Total deductions. Add the amounts shown in the far right column for lines 9 through 20	<b>21</b> 480,614.	
<b>22</b> Ordinary business income (loss). Subtract line 21 from line 8	<b>22</b> -478,795.	

**Schedule L Balance Sheets per Books**

	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
<b>Assets</b>				
1 Cash .....		182,253.		100,098.
2a Trade notes and accounts receivable .....	22,552.		26,123.	
b Less allowance for bad debts .....		22,552.		26,123.
3 Inventories .....		356,018.		272,662.
4 U.S. government obligations .....				
5 Tax-exempt securities .....				
6 Other current assets (attach statement) .....				
7a Loans to partners (or persons related to partners) .....				
b Mortgage and real estate loans .....				
8 Other investments (attach statement) .....				
9a Buildings and other depreciable assets .....	144,927.		141,275.	
b Less accumulated depreciation .....	83,123.	61,804.	94,738.	46,537.
10a Depletable assets .....				
b Less accumulated depletion .....				
11 Land (net of any amortization) .....				
12a Intangible assets (amortizable only) .....	81,836.		81,836.	
b Less accumulated amortization .....	13,063.	68,773.	18,519.	63,317.
13 Other assets (attach statement) .....	STATEMENT 9	2,102.		2,102.
14 Total assets .....		693,502.		510,839.
<b>Liabilities and Capital</b>				
15 Accounts payable .....				
16 Mortgages, notes, bonds payable in less than 1 year .....				
17 Other current liabilities (attach statement) .....	STATEMENT 10	1,720.		39,880.
18 All nonrecourse loans .....				
19a Loans from partners (or persons related to partners) .....				
b Mortgages, notes, bonds payable in 1 year or more .....				
20 Other liabilities (attach statement) .....	STATEMENT 11	377,690.		399,276.
21 Partners' capital accounts .....		314,092.		71,683.
22 Total liabilities and capital .....		693,502.		510,839.

# 2022

Form <b>1065</b> Department of the Treasury Internal Revenue Service	<h2 style="margin:0;">U.S. Return of Partnership Income</h2> For calendar year 2022, or tax year beginning _____, ending _____ <b>Go to <a href="http://www.irs.gov/Form1065">www.irs.gov/Form1065</a> for instructions and the latest information.</b>	OMB No. 1545-0123 <h1 style="margin:0;">2022</h1>
<b>A</b> Principal business activity  <b>WHOLESALE SALES</b>  <b>B</b> Principal product or service  <b>SPIRITS</b>  <b>C</b> Business code number  <b>312140</b>	Name of partnership <b>LONERIDER SPIRITS LLC</b> <small>Number, street, and room or suite no. If a P.O. box, see instructions.</small> <b>624 HOLLY SPRINGS ROAD, SUITE 163</b> <small>City or town, state or province, country, and ZIP or foreign postal code.</small> <b>HOLLY SPRINGS NC 27540</b>	<b>D</b> Employer identification number <b>82-5405723</b> <b>E</b> Date business started <b>05/24/2018</b> <b>F</b> Total assets (see instr.) <b>\$ 427,235.</b>
<b>G</b> Check applicable boxes: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change (5) <input type="checkbox"/> Amended return <b>H</b> Check accounting method: (1) <input type="checkbox"/> Cash (2) <input checked="" type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) _____ <b>I</b> Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year <span style="float:right">61</span> <b>J</b> Check if Schedules C and M-3 are attached _____ <b>K</b> Check if partnership: (1) <input type="checkbox"/> Aggregated activities for section 465 at-risk purposes (2) <input type="checkbox"/> Grouped activities for section 469 passive activity purposes		
<b>Caution:</b> Include <b>only</b> trade or business income and expenses on lines 1a through 22 below. See instructions for more information.		
<b>Income</b>	<b>1 a</b> Gross receipts or sales <span style="float:right">1a 223,858.</span> <b>b</b> Returns and allowances <span style="float:right">1b</span> <b>c</b> Balance. Subtract line 1b from line 1a <span style="float:right">1c 223,858.</span> <b>2</b> Cost of goods sold (attach Form 1125-A) <span style="float:right">2 145,777.</span> <b>3</b> Gross profit. Subtract line 2 from line 1c <span style="float:right">3 78,081.</span> <b>4</b> Ordinary income (loss) from other partnerships, estates, and trusts (attach statement) <span style="float:right">4</span> <b>5</b> Net farm profit (loss) (attach Schedule F (Form 1040)) <span style="float:right">5</span> <b>6</b> Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797) <span style="float:right">6</span> <b>7</b> Other income (loss) (attach statement) <b>SEE STATEMENT 1</b> <span style="float:right">7 8,303.</span> <b>8 Total income (loss).</b> Combine lines 3 through 7 <span style="float:right">8 86,384.</span>	
<b>Deductions (see instructions for limitations)</b>	<b>9</b> Salaries and wages (other than to partners) (less employment credits) <span style="float:right">9</span> <b>10</b> Guaranteed payments to partners <span style="float:right">10 164,814.</span> <b>11</b> Repairs and maintenance <span style="float:right">11</span> <b>12</b> Bad debts <span style="float:right">12</span> <b>13</b> Rent <span style="float:right">13 12,827.</span> <b>14</b> Taxes and licenses <b>SEE STATEMENT 2</b> <span style="float:right">14 1,015.</span> <b>15</b> Interest (see instructions) <span style="float:right">15</span> <b>16 a</b> Depreciation (if required, attach Form 4562) <span style="float:right">16a 15,927.</span> <b>b</b> Less depreciation reported on Form 1125-A and elsewhere on return <span style="float:right">16b</span> <b>17</b> Depletion (Do not deduct oil and gas depletion.) <span style="float:right">17</span> <b>18</b> Retirement plans, etc. <span style="float:right">18</span> <b>19</b> Employee benefit programs <span style="float:right">19</span> <b>20</b> Other deductions (attach statement) <b>SEE STATEMENT 3</b> <span style="float:right">20 167,902.</span> <b>21 Total deductions.</b> Add the amounts shown in the far right column for lines 9 through 20 <span style="float:right">21 362,485.</span> <b>22 Ordinary business income (loss).</b> Subtract line 21 from line 8 <span style="float:right">22 -276,101.</span>	

**Schedule L | Balance Sheets per Books**

	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
<b>Assets</b>				
1 Cash .....		100,098.		39,137.
2a Trade notes and accounts receivable .....	26,123.		13,889.	
b Less allowance for bad debts .....		26,123.		13,889.
3 Inventories .....		272,662.		258,038.
4 U.S. government obligations .....				
5 Tax-exempt securities .....				
6 Other current assets (attach statement) .....	STATEMENT 7	0.		3,046.
7a Loans to partners (or persons related to partners) .....				
b Mortgage and real estate loans .....				
8 Other investments (attach statement) .....				
9a Buildings and other depreciable assets .....	141,275.		141,275.	
b Less accumulated depreciation .....	94,738.	46,537.	110,665.	30,610.
10a Depletable assets .....				
b Less accumulated depletion .....				
11 Land (net of any amortization) .....				
12a Intangible assets (amortizable only) .....	81,836.		81,836.	
b Less accumulated amortization .....	18,519.	63,317.	23,975.	57,861.
13 Other assets (attach statement) .....	STATEMENT 8	2,102.		24,654.
14 Total assets .....		510,839.		427,235.
<b>Liabilities and Capital</b>				
15 Accounts payable .....				7,628.
16 Mortgages, notes, bonds payable in less than 1 year .....				
17 Other current liabilities (attach statement) .....	STATEMENT 9	39,880.		6,466.
18 All nonrecourse loans .....				
19a Loans from partners (or persons related to partners) .....				58,575.
b Mortgages, notes, bonds payable in 1 year or more .....				
20 Other liabilities (attach statement) .....	STATEMENT 10	399,276.		431,834.
21 Partners' capital accounts .....		71,683.		-77,268.
22 Total liabilities and capital .....		510,839.		427,235.