

Management Report

Crooked City Cider LLC

For the period ended December 21, 2018



Prepared on

March 27, 2019

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Profit and Loss

January 1, 2017 - December 21, 2018

	Total
INCOME	
Sales	5,126.12
Discounts Given	-300.00
Total Sales	4,826.12
Sales of Product Income	
Card Sales	104,801.69
Total Sales of Product Income	104,801.69
Services	1,965.00
Square Sales	6,535.12
Tasting Room Commissions	12,499.33
Total Income	130,627.26
COST OF GOODS SOLD	
Cost of Goods Sold	29,920.26
Purchases for Resale	1,568.93
Supplies & Materials - COGS	6,218.87
Tasting Room Supplies	17,885.28
Total Cost of Goods Sold	55,593.34
GROSS PROFIT	75,033.92
EXPENSES	
Advertising/Promotional	934.01
Auto	12,967.62
Fuel	5,475.53
Gas	70.42
Insurance	2,728.42
Parking & Tolls	461.94
Total Auto	21,703.93
Bank Service Charge	3,698.75
Charitable Contributions	905.00
Depreciation	5,913.00
Entertainment Meals	2,006.81
Insurance	4,194.00
Interest Expense	13,118.13
Legal & Professional Fees	6,553.50
Licenses	4,855.00
Memberships	577.53
Miscellaneous	3,780.40
Office/General Administrative Expenses	457.36
Outside Services	3,985.00
Postage	6.65
QuickBooks Payments Fees	673.51
Rent	452.00
Shipping	1,850.00

	Total
Tax - LLC	800.00
Tax - Oakland Business	93.87
Telephone Expense	375.78
Travel	1,149.38
Uncategorized Expense	-43.88
Total Expenses	78,039.73
NET OPERATING INCOME	-3,005.81
OTHER EXPENSES	
Gain/Loss on Sale	7,681.10
Total Other Expenses	7,681.10
NET OTHER INCOME	-7,681.10
NET INCOME	\$ -10,686.91

Balance Sheet

As of December 21, 2018

	Total
ASSETS	
Current Assets	
Bank Accounts	
Community Bank of the Bay	97,036.36
Huntington Bank Checking	66,437.92
PayPal	1,055.62
Total Bank Accounts	164,529.90
Accounts Receivable	
Accounts Receivable	14,224.00
Total Accounts Receivable	14,224.00
Other Current Assets	
Inventory Asset	7,000.00
Undeposited Funds	3,385.00
Total Other Current Assets	10,385.00
Total Current Assets	189,138.90
Fixed Assets	
Accumulated depreciation	-24,120.00
Construction in Progress	29,849.67
Furniture	3,425.00
Leasehold Improvements	221,291.48
Machinery & Equipment	142,725.60
Vehicles	0.00
Chevy Colorado	51,000.00
Total Vehicles	51,000.00
Total Fixed Assets	424,171.75
Other Assets	
Security Deposit	15,713.50
Total Other Assets	15,713.50
TOTAL ASSETS	\$629,024.15

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Credit Cards

Chase Ink Credit Card_8891 15,510.04

Total Credit Cards 15,510.04

Other Current Liabilities

Keg Deposit 7,618.85

Patelco-Chevy Colorado Loan 38,291.24

Total Other Current Liabilities 45,910.09

Total Current Liabilities 61,420.13

Long-Term Liabilities

	Total
Kiva Zip Loan Payable	-462.52
Line of Credit-Main ST	100,000.00
Notes Payable - Wefund	101,650.00
Notes Payable-Kooiman/Bushouse	227,000.00
Total Long-Term Liabilities	428,187.48
Total Liabilities	489,607.61
Equity	
Member's Equity	
Contributions-DB	190,460.90
Distributions-DB	-29,741.45
Total Member's Equity	160,719.45
Retained Earnings	-28,867.93
Net Income	7,565.02
Total Equity	139,416.54
TOTAL LIABILITIES AND EQUITY	\$629,024.15