

ORTHOGONAL THINKER, INC.
CONSOLIDATED BALANCE SHEET
DECEMBER 31, 2019

ASSETS

CURRENT ASSETS

CASH	\$ 4,008,996.00
OFFICER LOANS	\$ 705,269.00
RECEIVABLE - MAUI RAW	\$ 75,971.00
RECEIVABLE - ENTITY FILING	\$ 7,075.00
TOTAL CURRENT ASSETS	<u>\$ 4,797,311.00</u>

NON-CURRENT ASSETS

FIXED ASSETS	\$ 64,858.00
ACCUM DEPRECIATION	\$ (2,476.00)
INTELLECTUAL PROPERTY	\$ 25,000.00
INVESTMENTS	\$ 393,834.00
TOTAL NON-CURRENT ASSETS	<u>\$ 481,216.00</u>

TOTAL ASSETS	<u><u>\$ 5,278,527.00</u></u>
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LIABILITIES AND SHAREHOLDERS EQUITY

CURRENT LIABILITIES

CURRENT PORTION OF NOTES	\$ 20,107.00
TOTAL CURRENT LIABILITIES	<u>\$ 20,107.00</u>

NON-CURRENT LIABILITIES

CONVERTIBLE NOTES PAYABLE	\$ 5,801,259.00
NOTE PAYABLE -AUTO	\$ 53,990.00
TOTAL NON-CURRENT LIABILITIES	<u>\$ 5,855,249.00</u>

TOTAL LIABILITIES	<u><u>\$ 5,875,356.00</u></u>
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SHAREHOLDER EQUITY

COMMON STOCK	\$ 74,045.00
10,000,000 shares authorized	
4,450,000 issued at \$.01 par value	
320,000 issued at \$.23 par value	
PREFERRED STOCK	\$ 388,328.00
RETAINED EARNINGS	<u>\$ (1,059,202.00)</u>
TOTAL SHAREHOLDER EQUITY	<u>\$ (596,829.00)</u>

TOTAL LIABILITIES AND SHAREHOLDER EQUITY	<u><u>\$ 5,278,527.00</u></u>
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ORTHOGONAL THINKER, INC
CONSOLIDATED INCOME STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2019

OPERATING INCOME	
SALES	\$ 14,301.00
COST OF GOODS SOLD	<u>\$ (8,801.00)</u>
GROSS PROFIT	\$ 5,500.00
OPERATING EXPENSE	
GENERAL AND ADMINISTRATIVE	\$ 117,642.00
RENT	\$ 73,000.00
LEGAL EXPENSE	\$ 22,431.00
AUTO LEASE AND EXPENSE	\$ 23,432.00
PROFESSIONAL FEES	\$ 42,210.00
ADVERTISING AND PROMOTION	\$ 79,153.00
DEPRECIATION	\$ 849.00
PRODUCT RESEARCH	\$ 35,545.00
OFFICER SALARY	\$ 201,500.00
CONSULTING	<u>\$ 93,643.00</u>
	\$ 689,405.00
NET INCOME FROM OPERATIONS	<u>\$ (683,905.00)</u>
OTHER INCOME (EXPENSE)	
OTHER INCOME	\$ 536.00
INTEREST EXPENSE	\$ (11,113.00)
FUNDRAISING COSTS	\$ (10,167.00)
NET INCOME	<u><u>\$ (704,649.00)</u></u>

Orthogonal Thinker, Inc
Consolidated Statement of Cash Flows
For the Year Ended December 31,2019

Cash Flows from Operating Activities

Net Income (Loss) for the Period	\$ (704,649.00)
Depreciation	\$ 849.00
Change in Officer Loan	\$ (472,279.00)
Change in Loan Receivable	<u>\$ (83,046.00)</u>

Net Cash Flows from Operations \$ (1,259,125.00)

Cash Flows from Investments

Purchase of Fixed Assets	\$ (58,916.00)
Change of Investments	\$ (138,557.00)
Change in Deposits	<u>\$ 10,000.00</u>

Net Cash Flow from Investments \$ (187,473.00)

Cash Flow from Financing Activities

Change in Current Liabilities	\$ 66,623.00
Change in Convertible Notes Payable	\$ 4,826,091.00
Change in Notes Payable	\$ 53,990.00
Proceeds from the Issuance of Preferred Stock	\$ 388,329.00
Proceeds from the Issuance of Common Stock	<u>\$ 73,600.00</u>

Net Cash Flows from Financing Activities \$ 5,408,633.00 \$ 3,962,035.00

Cash at Beginning of Period	\$ 46,961.00
Net Increase in Cash	<u>\$ 3,962,035.00</u>
Cash at End of Period	<u><u>\$ 4,008,996.00</u></u>

ORTHOGONAL THINKER, INC
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDER'S EQUITY (DEFICIT)
FOR THE YEAR ENDED DECEMBER 31, 2019

STARTING EQUITY	\$ (354,107.00)
ISSUANCE OF COMMON STOCK	\$ 73,600.00
ISSUANCE OF PREFERRED STOCK	\$ 388,328.00
NET INCOME (LOSS)	\$ (704,649.00)
ENDING EQUITY (DEFICIT)	<u>\$ (596,828.00)</u>