

CARROT pass, LLC

Statements of Changes in Members' Equity

For the Years Ended December 31, 2017 and 2016

(Unaudited)

	<u>Members'</u> <u>Contributions</u>	<u>Accumulated</u> <u>Deficit</u>	<u>Total Members'</u> <u>Equity</u>
Balance, December 31, 2015	<u>\$ 408,040</u>	<u>\$ (208,922)</u>	<u>\$ 199,118</u>
Members' contributions	66,676		66,676
Net loss		<u>(21,341)</u>	<u>(21,341)</u>
Balance, December 31, 2016	<u>\$ 474,716</u>	<u>\$ (230,263)</u>	<u>\$ 244,453</u>
Members' contributions	84,431		84,431
Net loss		<u>(137,701)</u>	<u>(137,701)</u>
Balance, December 31, 2017	<u><u>\$ 559,147</u></u>	<u><u>\$ (367,964)</u></u>	<u><u>\$ 191,183</u></u>