

Impact Science Education Inc
Profit & Loss
January through December 2017

| | <u>Jan - Dec 17</u> |
|--|---------------------------|
| Ordinary Income/Expense | |
| Income | |
| Sales | 1,496.00 |
| Total Income | <u>1,496.00</u> |
| Gross Profit | 1,496.00 |
| Expense | |
| Administration | 7,997.00 |
| Advertising and Promotion | 13,745.00 |
| Bank Service Charges | 25.00 |
| Computer and Internet Expens... | 1,978.80 |
| Insurance Expense | 712.00 |
| License & Permit | 37.25 |
| Magazine | 115.00 |
| Marketing | 74,575.00 |
| Material | 925.01 |
| Meals and Entertainment | 1,488.02 |
| Membership | 1,350.00 |
| Office Supplies | 3,477.67 |
| Postage & Delivery | 32.32 |
| Professional Fees | |
| Accounting | 2,613.52 |
| Consulting | 81,197.00 |
| Legal | 2,500.00 |
| Professional Fees - Other | <u>3,784.00</u> |
| Total Professional Fees | 90,094.52 |
| Seminar | 447.43 |
| Taxes | |
| State | <u>800.00</u> |
| Total Taxes | 800.00 |
| Telephone Expense | 1,596.93 |
| Travel Expense | <u>835.67</u> |
| Total Expense | <u>200,232.62</u> |
| Net Ordinary Income | <u>-198,736.62</u> |
| Net Income | <u><u>-198,736.62</u></u> |

Impact Science Education Inc
Balance Sheet
As of December 31, 2017

| | <u>Dec 31, 17</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Checking at The Mechanics Bank | 203,155.49 |
| Total Checking/Savings | <u>203,155.49</u> |
| Total Current Assets | 203,155.49 |
| Other Assets | |
| Accumulated Amortization | 253.00 |
| Pre-Operation Cost | 9,912.19 |
| Total Other Assets | <u>10,165.19</u> |
| TOTAL ASSETS | <u>213,320.68</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Long Term Liabilities | |
| Capital Stock | 1,000.00 |
| Gail Simpson | 25,000.00 |
| H & G Malek | 100,000.00 |
| Holly M. Hamilton | 25,000.00 |
| James R Kidder | 30,000.00 |
| Jane Lundin | 25,000.00 |
| Ladan Malek | 15,000.00 |
| Larry Nagel | 25,000.00 |
| Linda Laskowski | 25,000.00 |
| Mike Hannigan | 25,000.00 |
| Nancy Hayes | 25,000.00 |
| Robert L. Hamilton | 25,000.00 |
| Robin Cooper | 15,000.00 |
| Sue Fagan | 25,000.00 |
| Thomas E Halback | 30,000.00 |
| Total Long Term Liabilities | <u>416,000.00</u> |
| Total Liabilities | 416,000.00 |
| Equity | |
| Retained Earnings | -3,942.70 |
| Net Income | -198,736.62 |
| Total Equity | <u>-202,679.32</u> |
| TOTAL LIABILITIES & EQUITY | <u>213,320.68</u> |

Impact Science Education Inc
Statement of Cash Flows
January through December 2017

| | <u>Jan - Dec ...</u> |
|---|--------------------------|
| OPERATING ACTIVITIES | |
| Net Income | -198,736.62 |
| Net cash provided by Operating Activi... | -198,736.62 |
| INVESTING ACTIVITIES | |
| Pre-Operation Cost | -4,351.19 |
| Net cash provided by Investing Activit... | -4,351.19 |
| FINANCING ACTIVITIES | |
| Gail Simpson | 25,000.00 |
| H & G Malek | 100,000.00 |
| Holly M. Hamilton | 25,000.00 |
| James R Kidder | 30,000.00 |
| Jane Lundin | 25,000.00 |
| Ladan Malek | -400.00 |
| Larry Nagel | 25,000.00 |
| Linda Laskowski | 25,000.00 |
| Mike Hannigan | 25,000.00 |
| Nancy Hayes | 25,000.00 |
| Robert L. Hamilton | 25,000.00 |
| Sue Fagan | 25,000.00 |
| Thomas E Halback | 30,000.00 |
| Net cash provided by Financing Activi... | 384,600.00 |
| Net cash increase for period | 181,512.19 |
| Cash at beginning of period | 21,643.30 |
| Cash at end of period | <u><u>203,155.49</u></u> |