

| | <u>Jan - Dec 18</u> |
|---------------------------------|---------------------|
| Ordinary Income/Expense | |
| Income | |
| Sales | 54,070.00 |
| Total Income | 54,070.00 |
| Cost of Goods Sold | |
| CA Science Adoption | 1,328.86 |
| Product Development | 236,476.00 |
| Production Cost | |
| Adoption | 20,855.99 |
| Investor's Meeting | 500.00 |
| ISBN Number | 1,500.00 |
| Printing | 633.95 |
| Production Material | 16,562.38 |
| Production Cost - Other | 18,350.00 |
| Total Production Cost | 58,402.32 |
| Training | 19.00 |
| Total COGS | 296,226.18 |
| Gross Profit | -242,156.18 |
| Expense | |
| Administration | 5,622.00 |
| Advertising and Promotion | 450.00 |
| Automobile Expense | |
| Bart | 49.75 |
| Gas | 57.38 |
| Parking | 48.30 |
| Taxi | 222.24 |
| Automobile Expense - Other | 722.22 |
| Total Automobile Expense | 1,099.89 |
| Bank Service Charges | 161.91 |
| Computer and Internet Expens... | 11,405.18 |
| Gifts | 130.00 |
| Insurance Expense | 687.00 |
| License & Permit | 25.00 |
| Magazine | 149.00 |
| Marketing | 4,874.69 |
| Material | 1,920.60 |
| Meals and Entertainment | 1,405.07 |
| Office Supplies | 5,470.31 |
| Postage & Delivery | 1,221.20 |

Impact Science Education Inc
Profit & Loss
January through December 2018

| | <u>Jan - Dec 18</u> |
|--------------------------------|---------------------------|
| Professional Fees | |
| Accounting | 2,670.00 |
| Consulting | 0.00 |
| Legal | 95.88 |
| Total Professional Fees | <u>2,765.88</u> |
| Publishing Fairs | 2,239.77 |
| Raising Fund Fees | 4,801.10 |
| Sales Expense | 98,928.50 |
| Seminar | 14,702.57 |
| Taxes | |
| State | 800.00 |
| Total Taxes | <u>800.00</u> |
| Telephone Expense | 1,533.10 |
| Travel Expense | 17,652.65 |
| Total Expense | <u>178,045.42</u> |
| Net Ordinary Income | <u>-420,201.60</u> |
| Net Income | <u><u>-420,201.60</u></u> |

Impact Science Education Inc
Balance Sheet
As of December 31, 2018

| | Dec 31, 18 |
|---------------------------------------|------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Checking at The Mechanics Bank | 64,485.71 |
| Total Checking/Savings | 64,485.71 |
| Accounts Receivable | |
| Accounts Receivable | 2,094.00 |
| Total Accounts Receivable | 2,094.00 |
| Total Current Assets | 66,579.71 |
| Fixed Assets | |
| Computer Software | 4,002.00 |
| Total Fixed Assets | 4,002.00 |
| Other Assets | |
| Accumulated Amortization | 253.00 |
| Pre-Operation Cost | 9,912.19 |
| Total Other Assets | 10,165.19 |
| TOTAL ASSETS | 80,746.90 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Credit Cards | |
| Impact Science Education Inc | |
| Mechanics Bank-0565 | 6,377.82 |
| Total Impact Science Education Inc | 6,377.82 |
| Total Credit Cards | 6,377.82 |
| Total Current Liabilities | 6,377.82 |
| Long Term Liabilities | |
| Capital Stock | 1,000.00 |
| Gail Simpson | 25,000.00 |
| H & G Malek | 200,000.00 |
| Holly M. Hamilton | 25,000.00 |
| James R Kidder | 30,000.00 |
| Jane Lundin | 25,000.00 |
| Ladan Malek | 40,000.00 |
| Larry Nagel | 25,000.00 |
| Linda Laskowski | 25,000.00 |
| Mike Hannigan | 25,000.00 |
| Nancy Hayes | 25,000.00 |
| Robert L. Hamilton | 25,000.00 |
| Robin Cooper | 40,000.00 |
| Steven Rasmussen | 35,000.00 |
| Sue Fagan | 25,000.00 |
| Thomas E Halback | 30,000.00 |
| WE Funder | 96,250.00 |
| Total Long Term Liabilities | 697,250.00 |
| Total Liabilities | 703,627.82 |
| Equity | |
| Retained Earnings | -202,679.32 |
| Net Income | -420,201.60 |
| Total Equity | -622,880.92 |
| TOTAL LIABILITIES & EQUITY | 80,746.90 |

Impact Science Education Inc
Statement of Cash Flows
January through December 2018

| | <u>Jan - Dec 18</u> |
|--|-------------------------|
| OPERATING ACTIVITIES | |
| Net Income | -420,201.60 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| Accounts Receivable | -2,094.00 |
| Impact Science Education Inc:Mechanics Bank-0... | <u>6,377.82</u> |
| Net cash provided by Operating Activities | -415,917.78 |
| INVESTING ACTIVITIES | |
| Computer Software | <u>-4,002.00</u> |
| Net cash provided by Investing Activities | -4,002.00 |
| FINANCING ACTIVITIES | |
| H & G Malek | 100,000.00 |
| Ladan Malek | 25,000.00 |
| Robin Cooper | 25,000.00 |
| Steven Rasmussen | 35,000.00 |
| WE Funder | <u>96,250.00</u> |
| Net cash provided by Financing Activities | <u>281,250.00</u> |
| Net cash increase for period | -138,669.78 |
| Cash at beginning of period | <u>203,155.49</u> |
| Cash at end of period | <u><u>64,485.71</u></u> |