

CLASSAPPS, INC.

Unaudited Financial Statements For The Period of Inception Through December 31, 2017

February 6, 2018



Independent Accountant's Review Report

To Management
ClassApps, Inc.
Kansas City, MO

We have reviewed the accompanying balance sheet of ClassApps, Inc. as of December 31, 2017, and the related statements of income, retained earnings, and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of my procedures provide a reasonable basis for our report.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

A handwritten signature in black ink, appearing to read 'J. Tyra', is positioned above the printed name.

Jason M. Tyra, CPA, PLLC
Dallas, TX
February 6, 2018

CLASSAPPS, INC.
BALANCE SHEET
DECEMBER 31, 2017

ASSETS

CURRENT ASSETS

Cash

\$ -

TOTAL CURRENT ASSETS

-

NON-CURRENT ASSETS

Intangible Assets

-

TOTAL NON-CURRENT ASSETS

-

TOTAL ASSETS

-

LIABILITIES AND SHAREHOLDERS' EQUITY

NON-CURRENT LIABILITIES

Accounts Payable

-

TOTAL LIABILITIES

-

SHAREHOLDERS' EQUITY

Common Stock

-

Additional Paid in Capital

-

Retained Earnings (Deficit)

-

TOTAL SHAREHOLDERS' EQUITY

-

TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY

\$ -

CLASSAPPS, INC.
INCOME STATEMENT
FOR THE PERIOD OF INCEPTION THROUGH DECEMBER 31, 2017

Operating Income	
Sales, Net	\$ -
Cost of Sales	-
	<hr/>
Gross Profit	-
Operating Expense	
General & Administrative	-
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Net Income from Operations	-
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Net Income	<u><u>\$ -</u></u>

CLASSAPPS, INC.
STATEMENT OF CASH FLOWS
FOR THE PERIOD OF INCEPTION THROUGH DECEMBER 31, 2017

Cash Flows From Operating Activities

Net Income (Loss) For The Period

\$ -

Net Cash Flows From Operating Activities

-

Cash at Beginning of Period

-

Net Increase (Decrease) In Cash

-

Cash at End of Period

\$ -

CLASSAPPS, INC.
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE PERIOD OF INCEPTION THROUGH DECEMBER 31, 2017

Starting Equity	\$ -
Capital Contributions	-
Net Income	-
Distributions	-
Ending Equity	<u><u>\$ -</u></u>

CLASSAPPS, INC.
NOTES TO FINANCIAL STATEMENTS (UNAUDITED)
DECEMBER 31, 2017

NOTE A- ORGANIZATION AND NATURE OF ACTIVITIES

ClassApps, Inc. (“the Company”) is a corporation organized under the laws of the State of Delaware. The Company develops and sells software as a service (“SaaS”). The Company had not commenced principal operations as of December 31, 2017.

Subsequent to December 31, 2017, the Company acquired ClassApps, LLC, including all business assets, and assumed all liabilities and other obligations. The Company will operate as a successor entity to ClassApps, LLC.

The Company will conduct an equity crowdfund offering during calendar year 2018 for the purpose of raising operating capital. The Company’s ability to continue as a going concern or to achieve management’s objectives may be dependent on the outcome of the offering or management’s other efforts to raise operating capital.

NOTE B- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (“US GAAP”).

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

Cash and cash equivalents include all cash balances, and highly liquid investments with maturities of three months or less when purchased.

Revenue

The Company recognizes revenue when persuasive evidence of an arrangement exists, delivery has occurred, or services have been rendered, the fee for the arrangement is fixed or determinable and collectability is reasonably assured. The Company has not commenced principal operations, and earned no revenue during the period ended December 31, 2017.

Advertising

The Company records advertising expenses in the year incurred.

CLASSAPPS, INC.
NOTES TO FINANCIAL STATEMENTS (UNAUDITED) (CONTINUED)

Income Taxes

The Company applies ASC 740 Income Taxes (“ASC 740”). Deferred income taxes are recognized for the tax consequences in future years of differences between the tax bases of assets and liabilities and their financial statement reported amounts at each period end, based on enacted tax laws and statutory tax rates applicable to the periods in which the differences are expected to affect taxable income. Valuation allowances are established, when necessary, to reduce deferred tax assets to the amount expected to be realized. The provision for income taxes represents the tax expense for the period, if any and the change during the period in deferred tax assets and liabilities. ASC 740 also provides criteria for the recognition, measurement, presentation and disclosure of uncertain tax positions. A tax benefit from an uncertain position is recognized only if it is “more likely than not” that the position is sustainable upon examination by the relevant taxing authority based on its technical merit.

The Company is subject to tax filing requirements as a corporation in the federal jurisdiction of the United States. The Company’s federal tax filing for 2017, will remain subject to review by the Internal Revenue Service for three years from the original due date, or the date filed, whichever is later.

The Company is subject to franchise tax filing requirements in the State of Delaware. The Company’s tax filing in the State of Delaware for 2017 will remain subject to review by that State for three years from the original due date, or the date filed, whichever is later.

NOTE C- CONCENTRATIONS OF RISK

Financial instruments that potentially subject the Company to credit risk consist of cash and cash equivalents. The Company places its cash and cash equivalents with a limited number of high quality financial institutions and at times may exceed the amount of insurance provided on such deposits.

NOTE D- SUBSEQUENT EVENTS

Management considered events subsequent to the end of the period but before February 6, 2018, the date that the financial statements were available to be issued.