

Spikes

BALANCE SHEET

As of December 31, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	\$19,233.87
Accounts Receivable	\$3,932.24
Other Current Assets	
Inventory - Finished Goods	28,524.87
Inventory - Materials	13,253.37
Payroll Refunds	551.25
Undeposited Funds	1,897.25
Total Other Current Assets	\$44,226.74
Total Current Assets	\$67,392.85
Fixed Assets	
Machinery & Equipment	
Depreciation	-6,967.29
Original cost	62,413.67
Total Machinery & Equipment	55,446.38
Total Fixed Assets	\$55,446.38
TOTAL ASSETS	\$122,839.23
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$0.00
Credit Cards	\$7,492.27
Other Current Liabilities	
Deferred Revenue	0.00
Direct Deposit Payable	0.00
Payroll Liabilities	2,918.88
Total Other Current Liabilities	\$2,918.88
Total Current Liabilities	\$10,411.15
Long-Term Liabilities	
Notes Payable - Vehicles	21,307.33
Total Long-Term Liabilities	\$21,307.33
Total Liabilities	\$31,718.48
Equity	
Opening Balance Equity	1,010.02
Paid-In Capital or Surplus	281,992.84
Retained Earnings	
Net Income	-191,882.11
Total Equity	\$91,120.75
TOTAL LIABILITIES AND EQUITY	\$122,839.23