

# Red Diamond Yoga 3500 LLC

## BALANCE SHEET

As of December 31, 2016

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Bus Fundamentals Checking (1984)	3,013.02
Business Invtmt Acct (0814)	0.00
Open Investment Acct	0.00
Petty Cash	200.00
<b>Total Bank Accounts</b>	<b>\$3,213.02</b>
Other Current Assets	
Repayment	
Clothing purchase	0.00
<b>Total Repayment</b>	<b>0.00</b>
Utal Yoga Loan Receivable	4,100.00
<b>Total Other Current Assets</b>	<b>\$4,100.00</b>
<b>Total Current Assets</b>	<b>\$7,313.02</b>
Fixed Assets	
Accumulated Depreciation	-43,248.00
Furniture and Equipment	30,173.78
Tenant Improvements	49,659.58
<b>Total Fixed Assets</b>	<b>\$36,585.36</b>
Other Assets	
Security Deposit	12,180.00
<b>Total Other Assets</b>	<b>\$12,180.00</b>
<b>TOTAL ASSETS</b>	<b>\$56,078.38</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
Sears MasterCard	0.00
US Bank Credit Card	4,507.35
<b>Total Credit Cards</b>	<b>\$4,507.35</b>
Other Current Liabilities	
Arlene's Loan	40,364.41
Christine Loan	4,278.00
Direct Deposit Payable	0.00
Loan from Accion	7,425.15
Loan from Forwardline	15,901.73
Payroll Liabilities	
CA PIT / SDI	135.03
CA SUI / ETT	29.26
Federal Taxes (941/944)	4,027.55
Federal Unemployment (940)	264.97

	TOTAL
<b>Total Payroll Liabilities</b>	<b>4,456.81</b>
<b>Total Other Current Liabilities</b>	<b>\$72,426.10</b>
<b>Total Current Liabilities</b>	<b>\$76,933.45</b>
Long-Term Liabilities	
Loan from Folb Partnership	16,282.00
<b>Total Long-Term Liabilities</b>	<b>\$16,282.00</b>
<b>Total Liabilities</b>	<b>\$93,215.45</b>
Equity	
Owner Draw Arlene	0.00
Owner Draw Sheryl	0.00
Retained Earnings	-47,346.90
Net Income	10,209.83
<b>Total Equity</b>	<b>\$ -37,137.07</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$56,078.38</b>

# Red Diamond Yoga 3500 LLC

## PROFIT AND LOSS

January - December 2016

	TOTAL
<b>INCOME</b>	
Rental Fees	3,373.00
Retail Sales	15,985.16
Sales of Snack/Drink Income	6,176.87
Services	925.00
Student Income	466,925.07
ClassPass	62,975.60
Groupon	3,322.77
Zenrez	953.61
<b>Total Student Income</b>	<b>534,177.05</b>
Studio Rental	1,100.00
Teacher Training	
Shana Meyerson	30,580.00
<b>Total Teacher Training</b>	<b>30,580.00</b>
Teacher Training Layna	1,744.00
Unapplied Cash Payment Income	0.00
Uncategorized Income	0.00
<b>Total Income</b>	<b>\$594,061.08</b>
<b>COST OF GOODS SOLD</b>	
Cost of Goods Sold	21,350.46
Supplies & Materials - COGS	-111.08
Teacher Training	21,901.57
<b>Total Cost of Goods Sold</b>	<b>43,140.95</b>
Snacks	3,774.83
Teachers	138,994.82
<b>Total Cost of Goods Sold</b>	<b>\$185,910.60</b>
<b>GROSS PROFIT</b>	<b>\$408,150.48</b>
<b>EXPENSES</b>	
Advertising	4,237.37
Auto Expense	14,986.68
Registration	1,127.00
<b>Total Auto Expense</b>	<b>16,113.68</b>
Bank Charges	493.00
Commissions & fees	40.28
Dues & Subscriptions	25.00
Independent Labor	7,128.77
Insurance	
Auto	2,149.88
Health	795.61
Liability	3,320.47
workmen's comp	911.60
<b>Total Insurance</b>	<b>7,177.56</b>
Interest	15,246.54

	TOTAL
Legal & Professional Fees	1,315.00
Meals and Entertainment	6,666.89
Merchant Service Fee	15,130.16
Miscellaneous Labor	229.93
Office Expenses	469.88
Monthly Software charge	4,913.49
Supplies	12,171.37
<b>Total Office Expenses</b>	<b>17,554.74</b>
Office Supplies	
Postage	84.15
Stationery & Printing	836.60
<b>Total Office Supplies</b>	<b>920.75</b>
Overland Avenue	
Common Area	20,095.67
Rent or Lease	62,210.00
<b>Total Overland Avenue</b>	<b>82,305.67</b>
Payroll Expenses	
Taxes	16,215.08
Wages	165,338.55
<b>Total Payroll Expenses</b>	<b>181,553.63</b>
Promotional	4,316.69
Repair & Maintenance	1,010.66
Sales Tax	4,068.39
Taxes & Licenses	
LA City Tax 2014	1,070.00
LA City Tax 2015	1,079.07
Real Estate	143.02
<b>Total Taxes &amp; Licenses</b>	<b>2,292.09</b>
Travel	104.48
Unapplied Cash Bill Payment Expense	0.00
Utilities	753.29
Alarm	488.25
Cellphone	5,771.81
Electric	8,354.45
Internet/Phone	2,535.16
<b>Total Utilities</b>	<b>17,902.96</b>
<b>Total Expenses</b>	<b>\$385,834.24</b>
<b>NET OPERATING INCOME</b>	<b>\$22,316.24</b>
<b>OTHER EXPENSES</b>	
Depreciation	6,756.00
Donation	200.00
State income tax	5,150.41
<b>Total Other Expenses</b>	<b>\$12,106.41</b>
<b>NET OTHER INCOME</b>	<b>\$ -12,106.41</b>
<b>NET INCOME</b>	<b>\$10,209.83</b>

# Red Diamond Yoga 3500 LLC

## BALANCE SHEET

As of December 31, 2015

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Bus Fundamentals Checking (1984)	12,047.24
Business Invtmt Acct (0814)	0.00
Open Investment Acct	0.00
Petty Cash	200.00
<b>Total Bank Accounts</b>	<b>\$12,247.24</b>
Other Current Assets	
Utal Yoga Loan Receivable	400.00
<b>Total Other Current Assets</b>	<b>\$400.00</b>
<b>Total Current Assets</b>	<b>\$12,647.24</b>
Fixed Assets	
Accumulated Depreciation	-36,492.00
Furniture and Equipment	30,173.78
Tenant Improvements	49,659.58
<b>Total Fixed Assets</b>	<b>\$43,341.36</b>
Other Assets	
Security Deposit	12,180.00
<b>Total Other Assets</b>	<b>\$12,180.00</b>
<b>TOTAL ASSETS</b>	<b>\$68,168.60</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
Sears MasterCard	2,645.97
US Bank Credit Card	4,837.12
<b>Total Credit Cards</b>	<b>\$7,483.09</b>
Other Current Liabilities	
Arlene's Loan	63,864.41
Christine Loan	8,922.00
Direct Deposit Payable	0.00
Loan from Forwardline	15,804.47
Payroll Liabilities	
CA PIT / SDI	2,821.11
CA SUI / ETT	25.79
Federal Taxes (941/944)	0.00
Federal Unemployment (940)	312.63
<b>Total Payroll Liabilities</b>	<b>3,159.53</b>
<b>Total Other Current Liabilities</b>	<b>\$91,750.41</b>
<b>Total Current Liabilities</b>	<b>\$99,233.50</b>
Long-Term Liabilities	

	TOTAL
Loan from Folb Partnership	16,282.00
<b>Total Long-Term Liabilities</b>	<b>\$16,282.00</b>
<b>Total Liabilities</b>	<b>\$115,515.50</b>
Equity	
Owner Draw Arlene	-23,225.00
Owner Draw Sheryl	-23,225.00
Retained Earnings	-82,071.62
Net Income	81,174.72
<b>Total Equity</b>	<b>\$ -47,346.90</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$68,168.60</b>

## Red Diamond Yoga 3500 LLC

## PROFIT AND LOSS

January - December 2015

	TOTAL
Income	
Refunds-Allowances	305.00
Rental Fees	3,668.00
Retail Sales	33,955.49
Sales of Snack/Drink Income	11,348.02
Student Income	517,701.66
ClassPass	34,288.00
Groupon	3,420.88
Wildfire	156.00
Zenrez	192.86
Total Student Income	555,759.40
Studio Rental	585.00
Teacher Training	
Liz Arch	11,925.01
Shana Meyerson	16,000.00
Total Teacher Training	27,925.01
Workshops	
Beach Yoga Girl LLC	2,350.00
Talia Peretz	3,272.50
Total Workshops	5,622.50
Total Income	\$639,168.42
Cost of Goods Sold	
Cost of Goods Sold	24,486.94
Teacher Training	24,818.50
Total Cost of Goods Sold	49,305.44
Snacks	6,563.91
Teachers	130,891.52
Workshop	5,336.35
Beach Yoga Girl LLC	1,645.00
Talia Peretz	2,444.75
Total Workshop	9,426.10
Total Cost of Goods Sold	\$196,186.97
Gross Profit	\$442,981.45
Expenses	
Advertising	1,006.28
Auto Expense	14,543.44
Bank Charges	63.00
Car Registration	938.00
Dues & Subscriptions	115.00

Independent Labor	10,194.14
Insurance	
Liability	3,105.64
workmen's comp	515.80
Total Insurance	3,621.44
Interest	6,851.52
Legal & Professional Fees	910.90
Meals and Entertainment	7,609.02
Merchant Service Fee	17,074.93
Office Expenses	264.58
Monthly Software charge	4,214.26
Office Equipment	140.00
Supplies	8,257.62
Total Office Expenses	12,876.46
Office Supplies	
Postage	96.87
Total Office Supplies	96.87
Overland Avenue	
Common Area	25,830.44
Rent or Lease	68,580.00
Total Overland Avenue	94,410.44
Payroll Expenses	
Taxes	14,118.35
Wages	143,699.78
Total Payroll Expenses	157,818.13
Promotional	2,534.17
Sales Tax	2,878.00
Taxes & Licenses	
2015 LLC	3,650.00
Real Estate	146.23
Total Taxes & Licenses	3,796.23
Utal Yoga Loan (deleted)	400.00
Utilities	
Alarm	479.88
Cellphone	5,208.21
Electric	9,868.69
Internet/Phone	2,039.23
Total Utilities	17,596.01
Total Expenses	\$355,333.98
Net Operating Income	\$87,647.47
Other Expenses	
Depreciation	5,999.00
Donation	40.00
Miscellaneous	0.00
Reconciliation Discrepancies	433.75



Total Other Expenses	<u>\$6,472.75</u>
Net Other Income	<u>\$ -6,472.75</u>
Net Income	<u><u>\$81,174.72</u></u>

Friday, Oct 21, 2016 09:26:38 AM PDT GMT-7 - Cash Basis