

SlingFin, Inc.  
**Balance Sheet**  
As of December 31, 2017

|  | Dec 31, 17               |
|--|--------------------------|
| <b>ASSETS</b>                          |                          |
| Current Assets                         |                          |
| Checking/Savings                       |                          |
| Cooperative Center Credit Union        | 1,577.75                 |
| Savings - CC Credit Union              | 25.00                    |
| <b>Total Checking/Savings</b>          | <b>1,602.75</b>          |
| Accounts Receivable                    |                          |
| Accounts Receivable                    | 1,077.11                 |
| <b>Total Accounts Receivable</b>       | <b>1,077.11</b>          |
| Other Current Assets                   |                          |
| Accrued Assets                         | 39,850.00                |
| Inventory Asset                        | 146,085.25               |
| Martin Zemitis--cash                   | -9,685.25                |
| Tim Baka--cash                         | 2,479.22                 |
| Undeposited Funds                      | 1,101.72                 |
| <b>Total Other Current Assets</b>      | <b>179,830.94</b>        |
| <b>Total Current Assets</b>            | <b>182,510.80</b>        |
| Fixed Assets                           |                          |
| Furniture and Equipment                | 1,611.57                 |
| Patent and IP                          | 3,400.00                 |
| <b>Total Fixed Assets</b>              | <b>5,011.57</b>          |
| <b>TOTAL ASSETS</b>                    | <b><u>187,522.37</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                          |
| Liabilities                            |                          |
| Current Liabilities                    |                          |
| Credit Cards                           |                          |
| Devo CC                                | 106.16                   |
| Robert Link CC                         | 24.68                    |
| Sibylle Paid CC                        | 155.37                   |
| <b>Total Credit Cards</b>              | <b>286.21</b>            |
| Other Current Liabilities              |                          |
| City of Berkeley Loan                  | 54,829.04                |
| Prepayment for Link Expedition         | 4,945.00                 |
| Sales Tax Payable                      | 832.71                   |
| <b>Total Other Current Liabilities</b> | <b>60,606.75</b>         |
| <b>Total Current Liabilities</b>       | <b>60,892.96</b>         |
| Long Term Liabilities                  |                          |
| Loans to be Reimbursed                 | 394,083.00               |
| <b>Total Long Term Liabilities</b>     | <b>394,083.00</b>        |
| <b>Total Liabilities</b>               | <b>454,975.96</b>        |
| Equity                                 |                          |
| Common Stock                           | 35,034.81                |
| Opening Balance Equity                 | 3,614.11                 |
| Preferred Stock                        | 249,000.00               |
| Retained Earnings                      | -589,130.26              |
| Wefunder Investors                     | 105,927.00               |
| Net Income                             | -71,899.25               |
| <b>Total Equity</b>                    | <b>-267,453.59</b>       |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b><u>187,522.37</u></b> |

**SlingFin, Inc.**  
**Profit & Loss**  
 January through December 2017

Jan - Dec 17

|                                |                   |
|--------------------------------|-------------------|
| <b>Ordinary Income/Expense</b> |                   |
| Income                         |                   |
| Dividend Credit                | 15.44             |
| Sales                          | 39,748.51         |
| Sales - dealer                 | 77,437.62         |
| Sales Delivery--Freight        | 4,108.76          |
| <b>Total Income</b>            | <b>121,310.33</b> |
| Cost of Goods Sold             |                   |
| COG--Commissions               | 19.97             |
| COG--Duty                      | 1,962.66          |
| COG--Finished Goods            | 44,796.15         |
| COG--Freight and Shipping      | 4,534.87          |
| COG--Merchant Account Fees     | 1,651.63          |
| COG--Wire fee/Bank Charges     | 1,322.73          |
| Finished Goods Inventory       | 19,521.10         |
| <b>Total COGS</b>              | <b>73,809.11</b>  |
| <b>Gross Profit</b>            | <b>47,501.22</b>  |
| Expense                        |                   |
| Bank Service Charges           | 464.00            |
| Cash advance--Nolan/sales      | 930.00            |
| Charitable Contributions       | 550.00            |
| Computer and Internet Expenses | 2,062.22          |
| Consulting                     | 2,500.00          |
| Contractor Expense             | 39,191.25         |
| Design Services                | 11.60             |
| Education                      | 50.00             |
| Event Expense                  | 42.06             |
| Expense Reimbursement          | 0.00              |
| Facility Expense               | 12.47             |
| Insurance Expense              | 3,132.92          |
| Interest Expense               | 8,589.08          |
| Late fee                       | 80.00             |
| Licenses and Fees              | 146.84            |
| Marketing                      | 5,509.87          |
| Material Loss                  | 5,325.20          |
| Meals and Entertainment        | 329.84            |
| Miscellaneous Expense          | 99.97             |
| Office Supplies                | 336.91            |
| Postage and Delivery           | 1,611.49          |
| Product Repair                 | 307.19            |
| Product Samples Expense        | 1,877.08          |
| Rent Expense                   | 29,385.70         |
| Repairs and Maintenance        | 227.13            |
| Research and Development       | 592.59            |
| Sales expense                  | 126.38            |
| Sales Tax                      | 334.88            |
| Sample Materials               | 8,303.85          |
| Sample Materials--Freight/Duty | 883.02            |
| Trade Show                     | 57.69             |
| Travel Expense                 | 2,611.33          |
| Utilities                      | 185.00            |
| Warehouse                      | 220.18            |
| Wefunder fee                   | 3,212.73          |
| Wire fee                       | 100.00            |
| <b>Total Expense</b>           | <b>119,400.47</b> |
| <b>Net Ordinary Income</b>     | <b>-71,899.25</b> |
| <b>Net Income</b>              | <b>-71,899.25</b> |